

## Modification to the Methodology of the S&P/NZX Swap Indices

**Wellington, MARCH 16, 2020:** S&P Dow Jones Indices (“S&P DJI”) announces the following methodology change to S&P/NZX Swap Indices.

Change		Previous	Methodology	Updated
Underlying Pricing Source		Mid-market swap and bill rates provided by Refinitiv are used for EOD calculation.		NZFMA Mid-market swap and bill rates are used for EOD calculation.

This change will become effective on March 23, 2020.

**Impacted Indices.** The following list details the indices impacted by this change. For a complete list of impacted indices, please contact [index\\_services@spglobal.com](mailto:index_services@spglobal.com).

Indices
• S&P/NZX 1 Year Swap Index
• S&P/NZX 2 Year Swap Index
• S&P/NZX 3 Year Swap Index
• S&P/NZX 4 Year Swap Index
• S&P/NZX 5 Year Swap Index
• S&P/NZX 7 Year Swap Index
• S&P/NZX 10 Year Swap Index
• S&P/NZX 15 Year Swap Index
• S&P/NZX All Swaps Index (1Y – 10Y incl.)
• S&P/NZX Short End Swap Index (1Y, 2Y & 3Y)
• S&P/NZX Short-Mid Curve Swap Index (1Y – 5Y incl.)
• S&P/NZX Mid Curve Swap Index (3Y – 7Y incl.)
• S&P/NZX Mid-Long End Swap Index (5Y, 7Y & 10Y)
• S&P/NZX Long End Swap Index (7Y & 10Y)

For more information about S&P Dow Jones Indices, please visit [www.spdji.com](http://www.spdji.com).

## ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500<sup>®</sup> and the Dow Jones Industrial Average<sup>®</sup>. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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