

---

## MSCI AND S&P DOW JONES INDICES ANNOUNCE GICS SUB-INDUSTRY DEFINITIONS ENHANCED FOR GREATER CLARITY

**NEW YORK, AUGUST 1, 2024** - MSCI Inc. (MSCI), a leading provider of critical decision support tools and services for the global investment community and S&P Dow Jones Indices (“S&P DJI”), a leading provider of financial market indices, announced today expanded definitions for select Global Industry Classification Standard (GICS®) Sub-Industries. The expanded definitions are intended to enhance the clarity of current Sub-Industry definitions. These updates in GICS Sub-Industry definitions will not result in any changes in existing company level GICS.

This review and update has been conducted by MSCI and S&P DJI to provide additional clarity to the GICS structure and definitions to ensure that the structure continues to appropriately represent the global equity markets and, thereby, enable asset owners, asset managers and investment research specialists to make consistent global comparisons by industry.

The GICS structure in various languages will be made available shortly on our respective websites.

For further information please visit MSCI’s web site at [www.msci.com/gics](http://www.msci.com/gics) and S&P Dow Jones Indices’ web site at <https://www.spglobal.com/spdji/en/>.

---

## ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500<sup>®</sup> and the Dow Jones Industrial Average<sup>®</sup>. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes that have helped define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies, and governments to make decisions with confidence. For more information, visit [www.spglobal.com/spdji](http://www.spglobal.com/spdji).

### For more information:

**S&P Dow Jones Indices:**  
[Index\\_services@spglobal.com](mailto:Index_services@spglobal.com)

**Media Inquiries:**  
[spdji.comms@spglobal.com](mailto:spdji.comms@spglobal.com)

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

### Media Inquiries

[PR@msci.com](mailto:PR@msci.com)

Melanie Blanco +1 212 981 1049  
Konstantinos Makrygiannis +44 77 6893 0056  
Tina Tan +852 2844 9320

### MSCI Global Client Service

EMEA Client Service + 44 20 7618 2222  
Americas Client Service +1 888 588 4567  
Asia Pacific Client Service + 852 2844 9333

## NOTICE AND DISCLAIMER

This document has been prepared by MSCI and S&P Dow Jones Indices LLC and its affiliates (“S&P Dow Jones Indices”) solely for informational purposes. All of the information contained herein, including without limitation all text, data, graphs, charts (collectively, the “Information”) is the property of MSCI, S&P Dow Jones Indices, or their respective affiliates. The Information may not be reproduced or disseminated in whole or in part without prior written permission from MSCI and S&P Dow Jones Indices.

The Information may not be used to create derivative works or to verify or correct other data or information. For example (but without limitation), the Information may not be used to create indices, databases, risk models, analytics, software, or in connection with the issuing, offering, sponsoring, managing or marketing of any securities, portfolios, financial products or other investment vehicles utilizing or based on, linked to, tracking or otherwise derived from the Information.

The user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NEITHER MSCI, S&P DOW JONES INDICES, S&P, NOR ANY OF THEIR RESPECTIVE AFFILIATES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS WITH RESPECT TO THE INFORMATION (OR THE RESULTS TO BE OBTAINED BY THE USE THEREOF). TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, MSCI, S&P DOW JONES INDICES, S&P AND THEIR RESPECTIVE AFFILIATES EXPRESSLY DISCLAIM ALL IMPLIED WARRANTIES (INCLUDING, WITHOUT LIMITATION, ANY IMPLIED WARRANTIES OF ORIGINALITY, ACCURACY, TIMELINESS, NON-INFRINGEMENT, COMPLETENESS, MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE) WITH RESPECT TO ANY OF THE INFORMATION.

Without limiting any of the foregoing and to the maximum extent permitted by applicable law, in no event shall MSCI, S&P Dow Jones Indices, S&P or any of their respective affiliates have any liability regarding any of the Information for any direct, indirect, special, punitive, consequential (including lost profits) or any other damages even if notified of the possibility of such damages.

Information containing any historical information, data or analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. Past performance does not guarantee future results.

None of the Information constitutes an offer to sell (or a solicitation of an offer to buy), any security, financial product or other investment vehicle.

The Information does not, and is not intended to, recommend, endorse, approve or otherwise expresses any opinion regarding any issuer, security, financial product or trading strategy and none of the Information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.