



iBoxx® ChinaBond Government & Policy Banks Bond Index

The iBoxx ChinaBond Government & Policy Banks Bond Index is designed to reflect the performance of RMB denominated bonds issued by the Chinese government and the three Chinese policy banks.

The iBoxx ChinaBond indices are a joint initiative between IHS Markit and China Bond Pricing Center Co., Ltd. ("CBPC"). The partnership combines the bond valuation data and domestic market expertise of CBPC with IHS Markit's award winning global fixed income index expertise, and provides investors with accurate and objective indices to assess the performance of the Chinese bond market and investments.

The index rules are transparent and the index is independently calculated and administered by IHS Markit. Transparent, independent, objective, and multi-dimensional coverage across all asset classes.

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Transparency

Documentation on our rules-based methodology for constituent selection, monthly rebalancing and daily total return calculations is publicly available.

Independence

iBoxx® products utilise independent multi-source pricing and reference data subject to rigorous quality testing, with a fully documented price challenge process in place. IHS Markit is committed to administering all financial benchmarks in compliance with IOSCO benchmark principles and is an authorised benchmark administrator under the European Benchmark Regulation (BMR).

Multi-dimensional analysis

A wide range of analytical values are published to support risk, performance measurement and attribution analysis.

Flexibility

iBoxx® offers the ability to customize indices to meet specific criteria.

Depth of Data

A broad history of index and sub-index returns and analytics are available and published frequently to support index analysis.

KEY STATS

\$5trn+

Total value of derivative trades outstanding (OTC value linked to IHS Markit indices)

\$140+bn

AUM in ETFs

20,000+

Bonds in indices

500+

Clients

CUSTOMERS

Asset managers

ETF issuers

Hedge funds

Insurers/Pensions

Investment banks

INDEX IDENTIFIERS

Index Name	ISIN	BBG Ticker
iBoxx ChinaBond Government & Policy Banks Bond Index	GB00BGFP228	IBXXCBGT
iBoxx ChinaBond Government Bond Index	GB00BGFP996	IBXXCBGO
iBoxx ChinaBond Policy Banks Bond Index	GB00BGFPJ91	IBXXCBPO
iBoxx ChinaBond Government & Policy Banks 1-10 Bond Index	GB00BGFP889	IBXXCBP1
iBoxx ChinaBond Government 1-10 Bond Index	GB00BGFPRG60	IBXXCBG1
iBoxx ChinaBond Policy Banks 1-10 Bond Index	GB00BGFPRP51	IBXXCBPB

INDEX STRUCTURE

Overall

Government	- Government Bonds - ex-Central Bank Bills
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Policy Banks	- Agricultural Development Bank of China - China Development Bank - Export-Import Bank of China
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Rating and Maturity Indices

- Maturity (1-3, 3-5, 5-7, 7-10, 1-10, 10+)

INDEX ELIGIBILITY CRITERIA

Issuer types	Ministry of Finance of the People's Republic of China, People's Bank of China and Chinese Policy Banks including - Agricultural Development Bank of China - China Development Bank - Export-Import Bank of China
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Bond types	Eligible: Fixed coupon plain vanilla bonds, callable and puttable bonds, amortizing bonds and sinking funds with fixed sinking schedules Excluded: Zero coupon bonds, floating rate notes, 144Aa and private placements, government saving bonds and other retail bonds, step-ups and even-driven bonds such as rating-driven or registration-driven bonds, dated and undated fixed-to-floater bonds, subordinated debt and tier-2 capital instruments, inflation and other index-linked bonds, structured notes, collateralized bonds, brady bonds, catastrophe bonds, payment-in-kinds (PIKs), convertibles, bonds cum- or ex-warrant
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Time to maturity	Minimum 1 year Minimum initial time to maturity: 18 months (as measured from the first settlement date to the maturity date of the bond)
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Amount outstanding	Minimum CNY 10bn
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Rating	No rating requirement
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Currency	CNY (Hedged and unhedged index returns in USD and EUR are also published)
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INDEX DETAILS

Pricing sources	ChinaBond Pricing Center Co., Ltd.
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Calculation frequency	Daily
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Rebalancing frequency	Monthly Exceptions to monthly rebalancing: Scheduled changes of bond weights due to redemption payments of amortizing bonds or sinking funds are taken into account on the day they occur. Bonds that have been called are considered to be cash for the remainder of the month. Scheduled coupon changes are also effective on the date the coupon changed.
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History start date	31 December, 2007
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Weighting	Market capitalization
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For further information, please refer to the relevant guide on ihsmarkit.com/iBoxx

More information on IHS Markit products and services

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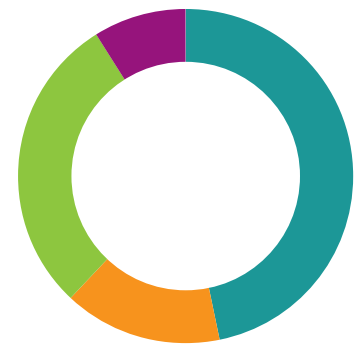
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Issuer Breakdown

Index weights as of 30 Apr 2020



Ministry of Finance of the People's Republic of China	47.59%
Agricultural Development Bank of China	14.95%
China Development Bank	28.30%
The Export-Import Bank of China	9.17%

Maturity Breakdown

Index weights as of 30 Apr 2020



1-3 years	30.21%	3-5 years	21.61%
5-7 years	16.91%	7-10 years	17.69%
10+ years	13.58%		

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