

iBoxx[®] ChinaBond Government & Policy Banks Bond Index

The iBoxx ChinaBond Government & Policy Banks Bond Index is designed to reflect the performance of RMB denominated bonds issued by the Chinese government and the three Chinese policy banks.

The iBoxx ChinaBond indices are a joint initiative between IHS Markit and China Bond Pricing Center Co., Ltd. ("CBPC"). The partnership combines the bond valuation data and domestic market expertise of CBPC with IHS Markit's award winning global fixed income index expertise, and provides investors with accurate and objective indices to assess the performance of the Chinese bond market and investments.

The index rules are transparent and the index is independently calculated and administered by IHS Markit. Transparent, independent, objective, and multi-dimensional coverage across all asset classes.

Transparency

Documentation on our rules-based methodology for constituent selection, monthly rebalancing and daily total return calculations is publicly available.

Independence

iBoxx[®] products utilise independent multi-source pricing and reference data subject to rigorous quality testing, with a fully documented price challenge process in place. We are committed to administering all financial benchmarks in compliance with IOSCO benchmark principles and is an authorised benchmark administrator under the European Benchmark Regulation (BMR).

Multi-dimensional analysis

A wide range of analytical values are published to support risk, performance measurement and attribution analysis.

Flexibility

iBoxx[®] offers the ability to customize indices to meet specific criteria.

Depth of Data

A broad history of index and sub-index returns and analytics are available and published frequently to support index analysis.

Key Stats

\$5trn+

Total value of derivative trades outstanding (OTC value linked to Indices)

\$140+bn

AUM in ETFs

20,000+

Bonds in Indices

500+

Clients

Customers

Asset managers

ETF issuers

Hedge funds

Insurers/
Pensions

Investment
banks

Index Identifiers

| Index Name | ISIN | BBG Ticker |
|---|--------------|------------|
| iBoxx ChinaBond Government & Policy Banks Bond Index | GB00BGFPR228 | IBXXCBGT |
| iBoxx ChinaBond Government Bond Index | GB00BGFPR996 | IBXXCBGO |
| iBoxx ChinaBond Policy Banks Bond Index | GB00BGFPRJ91 | IBXXCBPO |
| iBoxx ChinaBond Government & Policy Banks 1-10 Bond Index | GB00BGFPR889 | IBXXCBP1 |
| iBoxx ChinaBond Government 1-10 Bond Index | GB00BGFPRG60 | IBXXCBG1 |
| iBoxx ChinaBond Policy Banks 1-10 Bond Index | GB00BGFPRP51 | IBXXCBPB |

Index Structure

| Overall | |
|---------------------|---|
| Government | <ul style="list-style-type: none"> – Government Bonds – ex-Central Bank Bills |
| Policy Banks | <ul style="list-style-type: none"> – Agricultural Development Bank of China – China Development Bank – Export-Import Bank of China |
| Maturity | – Maturity (1–3, 3–5, 5–7, 7–10, 1–10, 10+) |

Index Eligibility Criteria

| | |
|---------------------------|---|
| Issuers | Ministry of Finance of the People's Republic of China, People's Bank of China*, and Chinese Policy Banks including <ul style="list-style-type: none"> – Agricultural Development Bank of China – China Development Bank – Export-Import Bank of China |
| Bond types | <p>Eligible: Fixed coupon plain vanilla bonds, callable and putable bonds, amortizing bonds, and sinking funds with fixed sinking schedules.</p> <p>Excluded: Zero coupon bonds, floating rate notes, 144Aa and private placements, government saving bonds and other retail bonds, step-ups and even-driven bonds such as rating-driven or registration-driven bonds, dated and undated fixed-tofloater bonds, subordinated debt and tier-2 capital instruments, inflation and other index-linked bonds, structured notes, collateralized bonds, Brady bonds, catastrophe bonds, payment-in-kinds (PIKs), convertibles, bonds cum-, or ex-warrant.</p> |
| Time to maturity | Minimum 1 year Minimum initial time to maturity: 18 months (as measured from the first settlement date to the maturity date of the bond) |
| Amount outstanding | Minimum CNY 10bn |
| Rating | No rating requirement |
| Currency | CNY (Hedged and unhedged index returns in USD and EUR are also published) |

Index Details

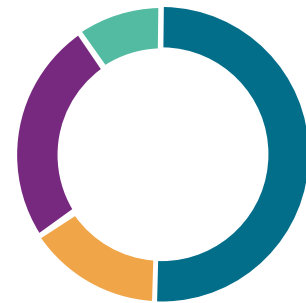
| | |
|------------------------------|---|
| Pricing sources | ChinaBond Pricing Center Co., Ltd. |
| Calculation frequency | Daily |
| Rebalancing frequency | Monthly |
| | <p>Exceptions to monthly rebalancing:</p> <p>Scheduled changes of bond weights due to redemption payments of amortizing bonds or sinking funds are taken into account on the day they occur. Bonds that have been called are considered to be cash for the remainder of the month. Scheduled coupon changes are also effective on the date the coupon changed.</p> |
| History start date | December 31, 2007 |
| Weighting | Market capitalisation |

For further detailed information, please refer to the index guide on ihsmarkit.com/iBoxx

* PBOC bills were included in the earlier years of the index.

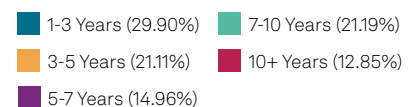
Issuer Breakdown

Index weights as of 31/03/2023



Maturity Breakdown

Index weights as of March 31, 2023



About S&P Dow Jones Indices

At S&P Dow Jones Indices, we provide iconic and innovative index solutions backed by unparalleled expertise across the asset-class spectrum. By bringing transparency to the global capital markets, we empower investors everywhere to make decisions with conviction. We're the largest global resource for index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based upon our indices than any other index provider in the world. With over USD 10.1 trillion in passively managed assets linked to our indices and over USD 12.7 trillion benchmarked to our indices (as of Dec. 31, 2021), our solutions are widely considered essential in tracking market performance, evaluating portfolios and developing investment strategies.

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