

iBoxx[®] ChinaBond Asian High Yield

The iBoxx ChinaBond Asian High Yield index is designed to reflect the performance of high yield bonds from Asian issuers, denominated in USD, CNY and SGD.

The iBoxx ChinaBond indices are a joint initiative between S&P Dow Jones Indices ("S&P DJI") and ChinaBond Pricing Center Co., Ltd. ("CBPC"). The partnership combines the bond valuation data and domestic market expertise of CBPC with S&P Dow Jones Indices's award winning global fixed income index expertise and provides investors with accurate and objective indices to assess the performance of the respective underlying markets and investments.

The index rules are transparent and the index is independently calculated and administered by S&P Dow Jones Indices. Transparent, independent, objective, and multi-dimensional coverage across all asset classes.

Transparency

Documentation on our rules-based methodology for constituent selection, monthly rebalancing and daily total return calculations is publicly available.

Independence

iBoxx[®] products utilise independent multi-source pricing and reference data subject to rigorous quality testing, with a fully documented price challenge process in place. We are committed to administering all financial benchmarks in compliance with IOSCO benchmark principles and is an authorised benchmark administrator under the European Benchmark Regulation (BMR).

Index Identifiers

Overall	ISIN	BBG Ticker
iBoxx ChinaBond Asian High Yield (USD Hedged)	GB00BQNB2R27	IBXXAP1T
iBoxx ChinaBond Asian High Yield (USD Unhedged)	GB00BQNB2T41	IBXXAP2T
iBoxx ChinaBond Asian High Yield USD Sub-Index	GB00BQNB2945	IBXXAU1T
iBoxx ChinaBond Asian High Yield CNY Sub-Index	GB00BQNB2K57	IBXXAC1T
iBoxx ChinaBond Asian High Yield SGD Sub-Index	GB00BQNB2C73	IBXXAS1T

Index Structure

Overall	
USD	Sovereigns, sub-sovereigns, corporates (Asian Issuers)
CNY	Sovereigns, sub-sovereigns, corporates (Asian Issuers)
SGD	Sovereigns, sub-sovereigns, corporates (Asian Issuers)

Key Stats

\$5trn+

Total value of derivative trades outstanding (OTC value linked to Indices)

\$140+bn

AUM in ETFs

20,000+

Bonds in Indices

500+

Clients

Customers

Asset managers

ETF issuers

Hedge funds

Insurers/
Pensions

Investment
banks

Index Eligibility Criteria

Issuer types	Sovereigns, sub-sovereigns, and corporates
Bond types	<p>Include: Fixed coupon bonds, zero coupon bonds, callabile and putable bonds, covered bonds, amortizing bonds and sinking funds with fixed sinking schedules, perpetuals and fixed-to-float bonds with reset date at or after first call date, bank and insurance regulatory tier 1 and 2 capital</p> <p>Excluded: Floating notes, 144As and private placements, inflation-linked bonds, structured notes, brady bonds, catastrophe bonds, PLKs, optional and mandatory convertible bonds, perpetuals and fixed-to-float bonds with reset data before first call date, subordinated bank or insurance debt with non-regulatory conversion options before first call date, bonds cum- or ex-warrant</p>
Time to maturity	<p>Minimum 1 year</p> <p>Minimum initial time to maturity: 18 months (as measured from the first settlement date to the maturity date of the bond)</p>
Amount outstanding	<p>USD: Minimum USD 250M</p> <p>CNY: Minimum CNY 1BN</p> <p>SGD: Minimum SGD 300M</p>
Rating	<p>Rated Bonds:</p> <ul style="list-style-type: none"> – Minimum rating of high yield by S&P, Moody's or Fitch <p>Unrated Bonds:</p> <ul style="list-style-type: none"> – CNY: Not eligible – USD and SGD: Implied credit quality of BBB and below <p>Implied credit quality methodology can be found in www.spglobal.com/spdji/en/indices/products/iboxx.html under Documentation → iBoxx → Methodology</p>
Currency	<p>Overall Index: USD</p> <p>Single market indices: CNY, SGD</p> <p>Asian USD index: USD</p>

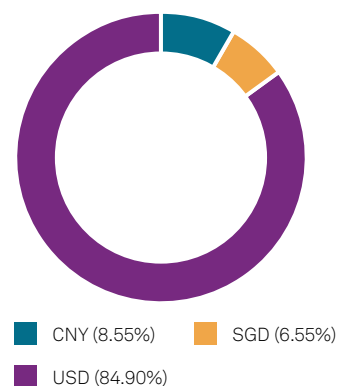
Index Details

Pricing sources	Multi-source pricing, including ChinaBond Pricing Center Co., Ltd.
Calculation frequency	Daily
Rebalancing frequency	Monthly
	<p>Exceptions to monthly rebalancing:</p> <p>Scheduled changes of bond weights due to redemption payments of amortizing bonds or sinking funds are taken into account on the day they occur. Bonds that have been called are considered to be cash for the remainder of the month. Scheduled coupon changes are also effective on the date the coupon changed.</p>
History start date	31 December, 2012
Weighting	Market capitalization, subject to issuer cap

For further detailed information, please refer to the index guide on: www.spglobal.com/spdji/en/indices/products/iboxx.html

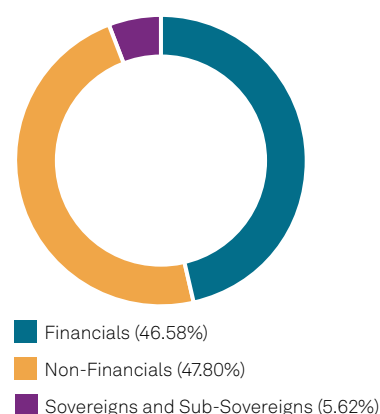
Market Breakdown

Index weights as of 31/08/2023



Sector Breakdown

Index weights as of 31/08/2023



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