

# S&P Dow Jones Indices

A Division of **S&P Global**

## iBoxx<sup>®</sup> USD Infrastructure Index

**Transparent, independent, objective, and multi-dimensional coverage across all asset classes.**

The iBoxx USD Infrastructure Index reflects the USD denominated investment grade corporate bond universe with material infrastructure exposure. The index consists of a subset of bonds from the iBoxx USD Corporate index. Companies from the Alternative Electricity, Conventional Electricity, Gas Distribution, Health Care Facilities, Pipelines and Terminals, and Water sector are automatically covered by the index. An additional analysis based on the dual sector class definitions outlined in the [iBoxx Infrastructure classification methodology](#) determines if issuers from the Cable and Satellite, Internet Infrastructure Services, Local Government Financing Vehicles, Multiutilities, Other Educational Services, Railroads, Refining and Marketing, Specialized Consumer Services, Specialty REITs, Transportation Services, Travel and Tourism, Universities/Institutes and Colleges, Waste and Disposal Services, Wireless Telecommunications.

The index is part of the global iBoxx index families, fueled by multi-source pricing. iBoxx indices offer representative and objective benchmarks for assessing the performance of bond markets and investments.

### Transparency

Documentation on our rules-based methodology for constituent selection, monthly rebalancing and daily total return calculations is publicly available.

### Independence

iBoxx<sup>®</sup> products utilise independent multi-source pricing and reference data subject to rigorous quality testing, with a fully documented price challenge process in place. We are committed to administering all financial benchmarks in compliance with IOSCO benchmark principles and is an authorised benchmark administrator under the European Benchmark Regulation (BMR).

### Multi-dimensional analysis

A wide range of analytical values are published to support risk, performance measurement and attribution analysis.

### Flexibility

iBoxx<sup>®</sup> offers the ability to customize indices to meet specific criteria.

### Depth of Data

A broad history of index and sub-index returns and analytics are available and published frequently to support index analysis.

### Key Stats

**\$5trn+**

Total value of derivative trades outstanding (OTC value linked to Indices)

**\$140+bn**

AUM in ETFs

**30,000+**

Bonds in Indices

**180+**

ETFs linked to Indices

### Customers

Asset managers

ETF issuers

Hedge funds

Insurers/  
Pensions

Investment  
banks

## Index Identifiers

Name	ISIN TRI	BBG Ticker TRI	RIC Code TRI
Markit iBoxx USD Infrastructure	GB00BYT24F73	IBXXINFR	.IBXXINFR
Markit iBoxx USD Infrastructure 1-3	GB00BD2YQP77	IBXXINU9	.IBXXINU9
Markit iBoxx USD Infrastructure 3-5	GB00BD2YQW45	IBXXINS6	.IBXXINS6
Markit iBoxx USD Infrastructure 5-7	GB00BD2YQY68	IBXXINS8	.IBXXINS8
Markit iBoxx USD Infrastructure 7-10	GB00BD2YR215	IBXXIND3	.IBXXIND3
Markit iBoxx USD Infrastructure AAA	GB00BD2YQK23	IBXXINU5	.IBXXINU5
Markit iBoxx USD Infrastructure AA	GB00BD2YQH93	IBXXINU3	.IBXXINU3
Markit iBoxx USD Infrastructure A	GB00BD2YQF79	IBXXINU1	.IBXXINU1
Markit iBoxx USD Infrastructure BBB	GB00BD2YQM47	IBXXINU7	.IBXXINU7

## Index Details

<b>Pricing sources</b>	The bond must be corporate credit, i.e. debt instruments backed by corporate issuers that are not secured by specific assets. Debt issued by governments, sovereigns, quasi-sovereigns, and government-backed or guaranteed entities is excluded.
<b>Bond types</b>	<p><b>Included:</b> Fixed coupon bonds ("plain vanilla bonds"), zero coupon bonds, step-ups, event-driven bonds, such as rating- or tax-driven bonds, dated and undated callable subordinated corporate bonds, bonds with American call options within the last year prior to maturity, and soft bullet bonds.</p> <p><b>Excluded:</b> Perpetual bonds, pay-in kind bonds (during the pay-in-kind period), zero step-ups (GAINS), sinking funds and amortizing bonds, other callable and undated bonds, floating rate notes and other fixed-to-floater bonds, optionally and mandatory convertible bonds, subordinated bank or insurance debt with mandatory contingent conversion features or with any conversion options before the first call date, collateralized Debt Obligations (CDOs) and bonds collateralized by CDOs, bonds with differences between accrual and coupon payment periods and monthly-paying bonds, retail bonds, and private placements.</p>
<b>Time to maturity</b>	Minimum 1 year
<b>Issue Amount outstanding</b>	Minimum USD 500 million
<b>Rating</b>	All bonds need to have an average rating of investment grade. Ratings from Fitch Ratings, Moody's Investor Service and Standard & Poor's Rating Services are considered. If more than one agency provides a rating, the average rating is attached to the bond.
<b>Currency</b>	US Dollar (USD)

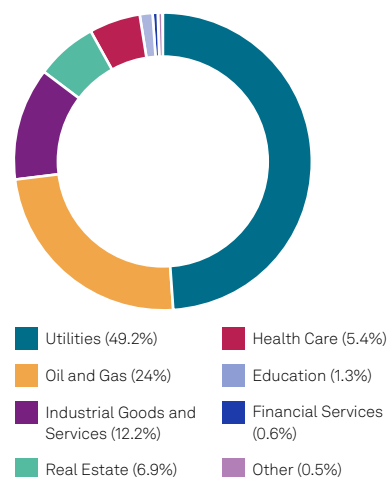
## Index Eligibility Criteria

<b>Issuer type</b>	Multi-source pricing
<b>Calculation</b>	Daily
<b>Rebalancing</b>	Monthly
<b>History start date</b>	December 31, 2005
<b>Weighting</b>	Market capitalisation

For further detailed information, please refer to the index guide on: <https://ihsmarkit.com/iBoxx>

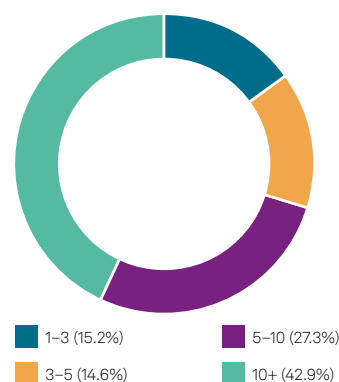
## Industry Composition

Index weights as of April 30, 2023



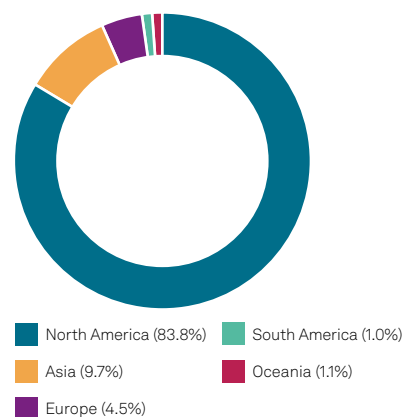
## Duration Composition

Index weights as of April 30, 2023



## Regional Composition

Index weights as of April 30, 2023



## About S&P Dow Jones Indices

At S&P Dow Jones Indices, we provide iconic and innovative index solutions backed by unparalleled expertise across the asset-class spectrum. By bringing transparency to the global capital markets, we empower investors everywhere to make decisions with conviction. We're the largest global resource for index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based upon our indices than any other index provider in the world. With over USD 10.1 trillion in passively managed assets linked to our indices and over USD 12.7 trillion benchmarked to our indices (as of Dec. 31, 2021), our solutions are widely considered essential in tracking market performance, evaluating portfolios and developing investment strategies.

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