

S&P Dow Jones Indices

A Division of **S&P Global**

iBoxx[®] EUR Liquid Indices

**Transparent, independent, objective, and
multi-dimensional coverage across all asset classes.**

The iBoxx € Liquid indices consist of a subset of the bonds from the iBoxx EUR index family of benchmark indices. The index rules have been designed to offer targeted coverage of the overall market with emphasis on liquidity to be suitable for over the counter (OTC) and exchange-traded derivatives, and Exchange Traded Funds (ETFs). The iBoxx EUR liquid indices are an integral part of the global suite of iBoxx Liquid Indices which provide the marketplace with liquid and invest-able versions of the broader iBoxx benchmark index families.

The indices are part of the global iBoxx index families, fueled by multi-source pricing. iBoxx indices offer representative and objective benchmarks for assessing the performance of bond markets and investments.

Transparency

Documentation on our rules-based methodology for constituent selection, monthly rebalancing and daily total return calculations is publicly available.

Independence

iBoxx[®] products utilise independent multi-source pricing and reference data subject to rigorous quality testing, with a fully documented price challenge process in place. We are committed to administering all financial benchmarks in compliance with IOSCO benchmark principles and is an authorised benchmark administrator under the European Benchmark Regulation (BMR).

Multi-dimensional analysis

A wide range of analytical values are published to support risk, performance measurement and attribution analysis.

Flexibility

iBoxx[®] offers the ability to customize indices to meet specific criteria.

Depth of Data

A broad history of index and sub-index returns and analytics are available and published frequently to support index analysis.

Index Identifiers

Name	ISIN TRi	BBG Ticker TRi	RIC Code TRi
iBoxx € Liquid Corporates	DE0007200321	IB8A	.IB8A
iBoxx € Liquid Non-Financials Diversified	DE000A0QZJX4	IB9B	
iBoxx € Liquid Sovereign Diversified	GB00B3V4P397	IBOXSOTT	.IBOXSOTT
iBoxx € Liquid Agencies/Supranationals AAA	DE0007200438	IB8K	

Key Stats

\$5trn+

Total value of derivative trades outstanding (OTC value linked to Indices)

\$140+bn

AUM in ETFs

30,000+

Bonds in Indices

180+

ETFs linked to Indices

Customers

Asset managers

ETF issuers

Hedge funds

Insurers/
Pensions

Investment
banks

iBoxx EUR Liquid		
Sovereigns	Sub-Sovereigns	Corporates
<ul style="list-style-type: none"> Overall <ul style="list-style-type: none"> Maturity indices Extra short Short Medium Long 	<ul style="list-style-type: none"> AAA Agencies / Supranationals 	<ul style="list-style-type: none"> Corporates <ul style="list-style-type: none"> Large Cap Maturity indices Financials <ul style="list-style-type: none"> Maturity indices Non-financials <ul style="list-style-type: none"> Maturity indices

Index Eligibility Criteria

Bond types	<p>Included: Fixed coupon bonds, zero-coupon bonds, step-up bonds, Event-driven bonds, callable subordinated corporate bonds including fixed-to-floating rate bonds, soft bullet bonds, bonds with American call options within the last year prior to maturity, subordinated financial debt with a contingent conversion feature, subordinated financial fixed-to-floating rate bonds with reset date on or after first call date, and senior bank bonds with call options where first call date is 25 months or less prior to final maturity</p> <p>Excluded: Sinking funds and amortizing bonds, other callable and undated bonds, floating rate notes and other fixed-to-floater bonds, optionally and mandatory convertible bonds from non-financial issuers, sub-ordinated financial debt with mandatory contingent conversion feature, bonds with odd last coupons, Collateralized Debt Obligations (CDOs) and bonds collateralized by CDOs, bonds with differences between accrual and coupon payment periods and monthly paying bonds, retail bonds, and private placements</p>
Time to maturity	<p>Sovereigns: Minimum 1.25 years</p> <p>Other: Minimum 1.5 years</p>
Amount outstanding	<p>Sovereigns: Minimum EUR 2 billion</p> <p>Sub-Sovereigns: Minimum EUR 1 billion</p> <p>Other: Minimum EUR 750 million</p>
Age	<p>Sovereigns: Maximum 4 years</p> <p>Other: Maximum 3 years</p>
Rating	<p>Eurozone Sovereigns: The average long-term local currency sovereign debt rating of the country needs to be investment grade; individual bonds do not require a rating</p> <p>Other debt: All bonds need to have an average rating of investment grade. Ratings from Fitch Ratings. Ratings from Moody's, S&P and Fitch are considered. Investment grade is defined as BBB- or higher from Fitch Ratings or S&P Global Ratings and Baa3 or higher from Moody's Investor Service. If a bond is rated by more than one of the above agencies, then the iBoxx Rating is the average of the provided ratings</p>
Currency	Euro (EUR)

Index Details

Pricing sources	Multi-source pricing
Calculation	Twice Daily (Mid-day and End-of-day)
Rebalancing	Quarterly on the last day of February, May, August, and November
Calculation time	16:15 (GMT/BST) Please refer to the SFTP guide for standard publication times available on our website
History start date	31 December 1998
Weighting	Market capitalisation Weights of Financials and Non-financials in the iBoxx EUR Liquid Corporates Index according to share of the broad iBoxx EUR Corporates index

For further detailed information, please refer to the index guide on: ihsmarkit.com/iBoxx

CONTACT US

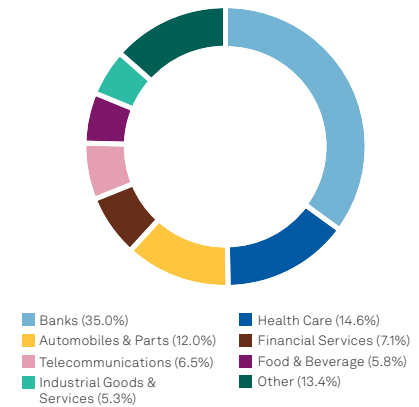
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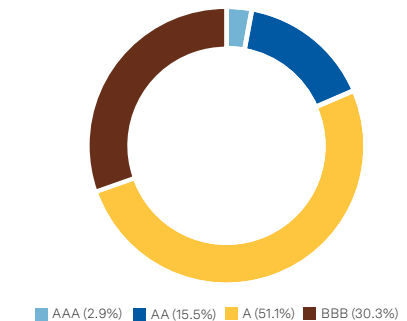
Industry Composition

Index weights for iBoxx € Liquid Corporates as of 31/10/2022



Rating Composition

Index weights for iBoxx € Liquid Corporates as of 31/10/2022



Maturity Composition

Index weights for iBoxx € Liquid Corporates as of 31/10/2022

