



iBoxx[®] SGD Non-Sovereigns Large Cap Investment Grade

The iBoxx SGD Non-Sovereigns Large Cap Investment Grade index is designed to reflect the performance of SGD denominated non-sovereign investment grade bonds.

The index rules aim to offer a broad coverage of the underlying bond universe, whilst upholding minimum standards of investability and liquidity. In addition, the index also seeks to reflect the applicable provisions of the Code on Collective Investment Schemes (“CIS”) as published by the Monetary Authority of Singapore and the CPF Investment Guidelines published by the Central Provident Fund Board. It currently comprises more than 100 bonds from close to 40 issuers.

The index is an integral part of the global iBoxx index families, which provide the marketplace with accurate and objective indices by which to assess the performance of bond markets and investments. The index rules are transparent and the index is independently calculated and administered by IHS Markit.

Transparent, independent, objective, and multi-dimensional coverage across all asset classes.

Transparency

Documentation on our rules-based methodology for constituent selection, monthly rebalancing and daily total return calculations is publicly available.

Independence

iBoxx[®] products utilise independent multi-source pricing and reference data subject to rigorous quality testing, with a fully documented price challenge process in place. IHS Markit is committed to administering all financial benchmarks in compliance with IOSCO benchmark principles and is an authorised benchmark administrator under the European Benchmark Regulation (BMR).

Multi-dimensional analysis

A wide range of analytical values are published to support risk, performance measurement and attribution analysis.

Flexibility

iBoxx[®] offers the ability to customize indices to meet specific criteria.

Depth of data

A broad history of index and sub-index returns and analytics are available and published frequently to support index analysis.

KEY STATS

\$5trn+

Total value of derivative trades outstanding (OTC value linked to IHS Markit Indices)

\$175bn+

AUM in ETFs

20,000+

Bonds in indices

500+

Clients

CUSTOMERS

Asset managers

ETF issuers

Hedge funds

Insurers/Pensions

Investment banks

INDEX IDENTIFIER

Index Name	ISIN	BBG Ticker	RIC
iBoxx SGD Non-Sovereigns Large Cap Investment Grade	GB00BF9QLB19	IBXXSNS5	.IBXXSNS5

INDEX ELIGIBILITY CRITERIA

Issuer type	Sub-sovereign and corporate issuers
Bond types	<p>Eligible: Fixed coupon bonds, callable and puttable bonds, amortizing bonds and sinking funds with fixed sinking schedules, step-ups and event-driven bonds such as rating-driven or registration-driven bonds, dated and undated fixed-to-floater bonds</p> <p>Excluded: Zero coupon bonds, floating rate notes, 144As and private placements, retail bonds, inflation and other index-linked bonds, structured notes, collateralized bonds, covered bonds, brady bonds, catastrophe bonds, payment-in-kinds (PIKs), convertibles, bonds cum-or ex-warrant</p>
Time to maturity	Minimum 1 year
Amount outstanding	SGD 300m
Rating	<p>Investment grade <i>Unrated bonds are eligible for the index if their implied credit quality is deemed to be investment grade, subject to exposure limits</i></p> <p>Any bond rated as being in default by one or more of Fitch, Moody's or S&P, or which is trading flat of accrued or is distressed does not qualify for the index</p>
Exposure limits	<p>In order to reflect the diversification and exposure guidelines laid out in the CIS and CPF guidelines, the following maximum weights apply to issuers/ types of issuers:</p> <ol style="list-style-type: none"> The maximum weight of an individual issuer is: <ul style="list-style-type: none"> - 5% for unrated issuers, or - 10% for rated issuers (excluding Singapore Statutory Boards), or - 20% for rated Singapore Statutory Boards The maximum aggregate weight of unrated issuers which are not incorporated in Singapore* or are not Singapore Statutory Boards is 5% The maximum weight from all affiliated entities of a group is capped at 20% <p>*Singapore-incorporated issuers: Debt securities issued by Singapore-incorporated special purpose entities that are not owned or established by Singapore-incorporated entities are not deemed to be debt securities issued by Singapore-incorporated issuers.</p> <p>Entities are considered to be affiliate within the same group, if they are majority owned by the same (ultimate) parent. A company is considered majority owned by a parent if such parent either</p> <ol style="list-style-type: none"> owns more than 50% of the outstanding shares of the entity, or owns more than 50% of the voting shares of the entity
Currency	SGD

INDEX DETAILS

Pricing sources	Bonds are priced using multi-source pricing in accordance with the methodology available on www.ihsmarket.com/products/iboxx.html
Calculation frequency	Daily
Rebalancing frequency	Monthly
History start date	30 June, 2012
Weighting	Market capitalization <i>Unrated bonds are included at 50% of their notional outstanding</i>

For further information, please refer to the relevant guide on <https://ihsmarket.com/products/indices.html>

More information on IHS Markit products and services

AMERICAS
+1 972 560 5333

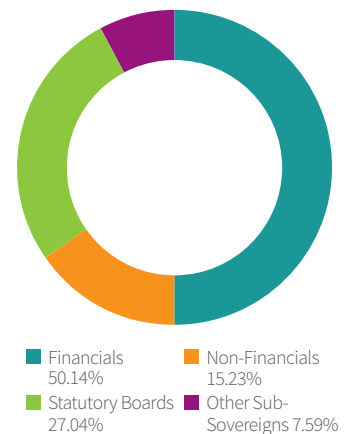
EMEA
+44 20 7260 2083

APAC
+65 6922 4249

sales@ihsmarket.com

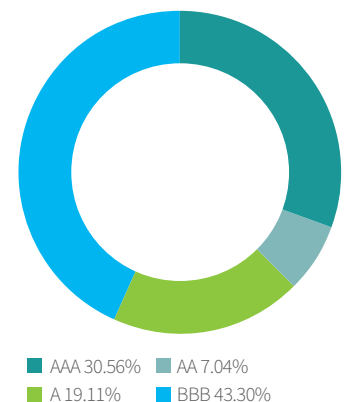
Sector Breakdown

Index weights as of 30 Jun 2021



Rating Breakdown

Index weights as of 30 Jun 2021



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