

Hang Seng Markit iBoxx® Offshore RMB Bond Index

The Hang Seng Markit iBoxx Offshore RMB Bond Index is designed to reflect the performance of the Offshore RMB (CNH) denominated debt.

The index rules aim to offer a broad coverage of debt denominated in Chinese Yuan but issued and settled offshore, whilst upholding minimum standards of investability and liquidity. The index is the result of a partnership between Hang Seng Indexes Company Limited (“Hang Seng Indexes”) and IHS Markit, and currently comprises more than 180 bonds from 60+ issuers.

The index is an integral part of the global iBoxx index families, which provide the marketplace with accurate and objective indices by which to assess the performance of bond markets and investments. The index rules are transparent and the index is independently calculated and administered by IHS Markit.

Transparent, independent, objective, and multi-dimensional coverage across all asset classes.

Transparency

Documentation on our rules-based methodology for constituent selection, monthly rebalancing and daily total return calculations is publicly available.

Multi-dimensional analysis

A wide range of analytical values are published to support risk, performance measurement and attribution analysis.

Flexibility

iBoxx® offers the ability to customize indices to meet specific criteria.

Depth of Data

A broad history of index and sub-index returns and analytics are available and published frequently to support index analysis.

KEY STATS

\$5trillion+

Total value of derivative Trades outstanding (OTC value linked to IHS Markit Indices)

\$175+bn

AUM in ETFs

20,000+

bonds in indices

500+

Clients

CUSTOMERS

Asset managers

ETF issuers

Hedge funds

Insurers/Pensions

Investment banks

Independence

iBoxx® products utilise independent multi-source pricing and reference data subject to rigorous quality testing, with a fully documented price challenge process in place. IHS Markit is committed to administering all financial benchmarks in compliance with IOSCO benchmark principles and is an authorised benchmark administrator under the European Benchmark Regulation (BMR).

INDEX IDENTIFIERS

Index Name	ISIN	BBG Ticker
Hang Seng Markit iBoxx Offshore RMB Bond Overall Index	GB00BN328L02	IBXX001T
Hang Seng Markit iBoxx Offshore RMB China Government Bond Index	GB00BN329P15	IBXX035T
Hang Seng Markit iBoxx Offshore RMB Corporates Bond Index	GB00BN32BH74	IBXX060T
Hang Seng Markit iBoxx Offshore RMB Financials Bond Index	GB00BN32FD17	IBXX150T
Hang Seng Markit iBoxx Offshore RMB Non-Financials Bond Index	GB00BN32J955	IBXX240T
Hang Seng Markit iBoxx Offshore RMB Investment Grade Bond Index	GB00BN32PD15	IBXX398T
Hang Seng Markit iBoxx Offshore RMB High Yield Bond Index	GB00BN32NY87	IBXX384T
Hang Seng Markit iBoxx Offshore RMB Bond Overall Index	GB00BN328L02	IBXX001T
Hang Seng Markit iBoxx Offshore RMB China Government Bond Index	GB00BN329P15	IBXX035T

INDEX STRUCTURE

Overall

China Government	Non-sovereign		
	Sovereigns & Sub-sovereigns	Corporates	
	Sovereigns Sub-sovereigns	Financials	Non-Financials
	<ul style="list-style-type: none"> - Agencies - Local Government - Supranationals - Other Sub-sovereigns 	<ul style="list-style-type: none"> - Banks - Financial Services - Insurance - Real Estate 	<ul style="list-style-type: none"> - Basic Materials - Consumer Goods - Consumer Services - Healthcare - Industrials - Oil & Gas - Technology - Telecommunications - Utilities

Single Market and Maturity Indices

- Ratings (Investment Grade, High Yield, AAA, AA, A, BBB, BB, B, Rated, Rated IG, Rated HY)
- Maturity (1-3, 3-5, 5-7, 7-10, 1-10, 10+)

INDEX ELIGIBILITY CRITERIA

Issuer types	Sovereigns and sub-sovereigns Eligible: Fixed coupon bonds, callable and puttable bonds, amortizing bonds and sinking funds, step-ups and event driven bonds, dated and undated fixed to floater bonds Excluded: Zero coupon bonds, floating rate notes, certificates of deposit (CD), 144As and private placements, retail bonds, inflation and other index-linked bonds, structured notes, collateralized bonds, covered bonds, catastrophe bonds, payment-in-kinds (PIKs), convertibles, bonds cum-or ex-warrant
Time to maturity	No minimum requirement Minimum initial time to maturity: 18 months (as measured from the first settlement date to the maturity date of the bond)
Amount outstanding	CNH 500 million Large Cap Indices: CNH 1 Billion
Sub-sovereign issuer limit	5 issues per sub-sovereign issuer per currency (top 5 as per liquidity ranking if more than five bonds qualify)
Rating	No rating requirement Any bond rated as being in default by one or more of Fitch, Moody's or S&P, or which is trading flat of accrued or is distressed does not qualify for the index
Currency	CNH

INDEX DETAILS

Pricing sources	Bonds are priced using multi-source pricing
Calculation frequency	Daily
Rebalance frequency	Monthly
History start date	31 March 2011
Weighting	Market capitalization Unrated bonds are included at 50% of their notional outstanding

For further information, please refer to the relevant guide on [ihsmarkit.com/iBoxx](https://www.ihsmarkit.com/iBoxx)

More information on IHS Markit products and services

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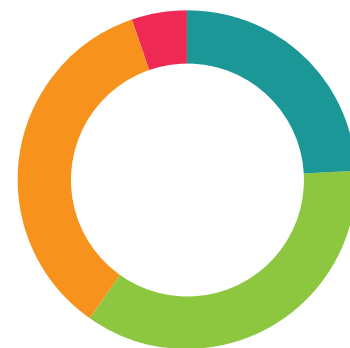
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Sector Breakdown

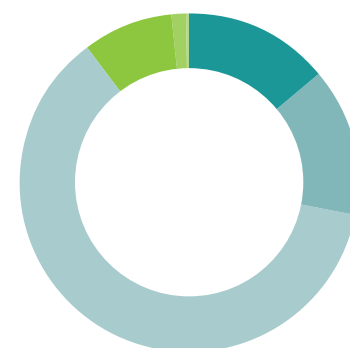
Index weights as of 30 Jun 2021



■ Sovereigns 24.41% ■ Sub-Sovereigns 35.56%
■ Financials 34.83% ■ Non-Financials 5.19%

Rating Breakdown

Index weights as of 30 Jun 2021



■ AAA 14.08% ■ AA 14.16% ■ A 61.69%
■ BBB 8.60% ■ BB 1.24% ■ B 0.22%

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