

# S&P Dow Jones Indices

A Division of **S&P Global**

## iBoxx<sup>®</sup> Global Government Index Family

**Transparent, independent, objective, and multi-dimensional coverage across all asset classes.**

The iBoxx<sup>®</sup> Global Government Index Family is designed to reflect the performance of a broad investment grade global government bond universe, whilst maintaining minimum standards of investability and liquidity. The indices include locally -denominated sovereign bonds representing multiple currencies. Country inclusion is determined by a proprietary methodology, reviewed on an annual basis. Rating (AAA, AA, A, BBB), maturity (1-3, 3-5, 5-7, 7-10, 10-15, 10+, 15+) and country -specific sub-indices are available.

The indices are part of the global iBoxx index families, fueled by multi-source pricing. iBoxx indices offer representative and objective benchmarks for assessing the performance of bond markets and investments.

### Transparency

Documentation on our rules-based methodology for constituent selection, monthly rebalancing and daily total return calculations is publicly available.

### Independence

iBoxx<sup>®</sup> products utilise independent multi-source pricing and reference data subject to rigorous quality testing, with a fully documented price challenge process in place. We are committed to administering all financial benchmarks in compliance with IOSCO benchmark principles and is an authorised benchmark administrator under the European Benchmark Regulation (BMR).

### Multi-dimensional analysis

A wide range of analytical values are published to support risk, performance measurement and attribution analysis.

### Flexibility

iBoxx<sup>®</sup> offers the ability to customize indices to meet specific criteria.

### Depth of Data

A broad history of index and sub-index returns and analytics are available and published frequently to support index analysis.

### Index Identifiers

Name	ISIN TRI	BBG Ticker TRI	RIC Code TRI
iBoxx Global Government Overall (EUR Unhedged)	GB00BHFTHL03	IBXXGGEU	.IBXXGGEU
iBoxx Global Government Overall (GBP Unhedged)	GB00BHFTHQ57	IBXXGGGU	.IBXXGGGU
iBoxx Global Government Overall (USD Unhedged)	GB00BHFTJ704	IBXXGGUU	.IBXXGGUU
iBoxx Global Government Developed Markets (USD Unhedged)	GB00BL09GZ03	IBXXUDUT	.IBXXUDUT
iBoxx Global Government Emerging Markets (USD Unhedged)	GB00BL09DQ07	IBXXUEUT	.IBXXUEUT

### Key Stats

**\$5trillion+**

Total value of derivative trades outstanding (OTC value linked to Indices)

**\$140+bn**

AUM in ETFs

**30,000+**

Bonds in Indices

**180 +**

ETFs linked to Indices

### Customers

Asset managers

ETF issuers

Hedge funds

Insurers/Pensions

Investment banks

## Index Eligibility Criteria

<b>Issuer types</b>	Sovereign bonds issued globally by governments in their respective local currency
<b>Bond types</b>	<b>Included:</b> Fixed coupon bonds (“plain vanilla bonds”), zero coupon bonds <b>Excluded:</b> Floating rate notes, fixed-to-float, inflation-linked, perpetual, callable, dual currency, retail or privately placed bonds, sinking funds and amortizing bonds
<b>Country selection</b>	For a country to be included, the following requirements must be met: <b>Rating (monthly):</b> Countries with an average local currency rating of investment grade <b>Bond Market Size (annually):</b> Minimum market size for inclusion is USD 50 billion. Countries will be excluded from the index once they fall below USD 25 billion notional threshold. Market size is calculated as the total notional of all tradeable outstanding nominal fixed-rate local currency denominated sovereign bonds <b>Capital Controls (annually):</b> Countries with significant capital controls are not eligible for the indices. Both of the following GEMLOC scores must be above 50 to be eligible: Securities Market Access Score and Capital Control Score <b>Sanctions:</b> Countries on the US and/or EU sanctions list are not eligible for the index
<b>Eligible countries (as of July 2022)</b>	Australia, Austria, Belgium, Canada, China, Colombia, Czech Republic, Denmark, Finland, France, Germany, Hungary, Indonesia, Ireland, Israel, Italy, Japan, Malaysia, Mexico, Netherlands, New Zealand, Norway, Philippines, Poland, Portugal, Saudi Arabia, Singapore, Slovakia, South Korea, Spain, Sweden, Switzerland, Thailand, United Kingdom and United States
<b>Time to maturity</b>	<b>Existing bonds:</b> minimum 1 year <b>New bonds:</b> minimum 1.5 years
<b>Amount outstanding</b>	Bond minimum amount outstanding per currency as outlined in the index guide
<b>Rating</b>	All bonds need to have an average domestic sovereign rating of investment grade. Ratings from Fitch Ratings, Moody’s Investor Service and Standard & Poor’s Rating Services are considered. If more than one agency provides a rating, the average rating is attached to the bond
<b>Currency</b>	Local currencies of eligible countries

## Index Details

<b>Pricing sources</b>	Multi-source pricing
<b>Calculation</b>	Daily
<b>Rebalancing</b>	Monthly
<b>Calculation time</b>	Close of Business 16.00 (EST/EDT). Please refer to the SFTP guide for standard publication times available on our <a href="#">website</a>
<b>History start date</b>	29 February 2008
<b>Weighting</b>	Market capitalisation

For further detailed information, please refer to the index guide on [ihsmarkit.com/iBoxx](https://ihsmarkit.com/iBoxx)

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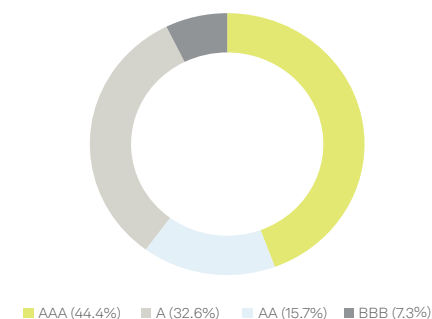
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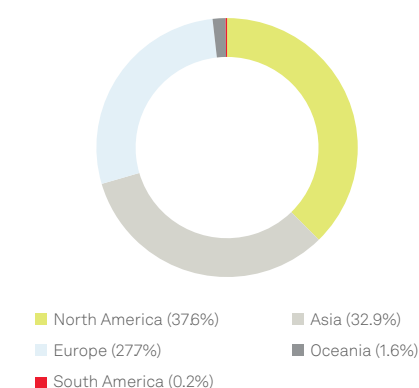
## Rating Composition

Index weights as of 30/06/2022



## Regional Composition

Index weights as of 30/06/2022



## Maturity Composition

Index weights as of 30/06/2022

