

## S&P Global Trucost Climate Impact Sectors Classification

This document provides a summary of the S&P Global Trucost sectors defined as high climate impact sectors used in the construction of the S&P PACT™ Indices (S&P Paris-Aligned & Climate Transition Indices).

**S&P Dow Jones Indices** is the largest global resource for essential index-based concepts, data, and research, and home to iconic financial market indicators, such as the [S&P 500®](#) and the [Dow Jones Industrial Average®](#). More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes, helping to define the way investors measure and trade the markets.

**S&P Global Trucost** is a leader in carbon and environmental data and risk analysis, and assesses risks relating to climate change, natural resource constraints, and broader environmental, social, and governance (ESG) factors.

- 1. What are the S&P PACT Indices?** The [S&P Climate Transition Index Series](#) and [S&P Paris-Aligned Climate Index Series](#) are designed to measure the performance of eligible equity securities from an underlying index selected and weighted to be collectively compatible with a 1.5°C global warming climate scenario<sup>1</sup> at the index level. The S&P Paris-Aligned Climate Index Series encompasses all the elements of the S&P Climate Transition Index Series, but is differentiated by additional restrictiveness and ambition, seen through the additional constraints and eligibility requirements.

The S&P PACT Indices aim to meet the minimum standards for EU Climate Transition Benchmarks (EU CTBs) and EU Paris-aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.<sup>2</sup> The law proposes the definitions of minimum standards for the methodology of any EU CTB and EU PAB indices that would be aligned with the objectives of the Paris Agreement,<sup>3</sup> and addresses the risk of greenwashing. The indices also incorporate factors that seek to manage transition risk and climate change opportunities in a way that aligns them with the recommendations of the Financial Stability Board's Task Force on Climate-related Financial Disclosures' (TCFD) 2017 Final Report,<sup>4</sup> covering transition risk, climate change opportunities, and, for the S&P Paris-Aligned Climate Index Series, stranded asset and physical risk.

<sup>1</sup> A climate scenario of 1.5°C above preindustrial levels has been deemed important by the IPCC: Masson-Delmotte, V., Zhai, P., Pörtner, H. O., Roberts, D., Skea, J., Shukla, P. R. Waterfield, T. (2018). Global warming of 1.5°C. An IPCC Special Report on the impacts of global warming of 1.5°C. IPCC, available at <https://www.ipcc.ch/sr15>.

<sup>2</sup> Pursuant to Articles 19(a)(2) and 19(b)(1) of Regulation (EU) 2019/2089, Commission Delegated Regulation (EU) 2020/1818 lays down the minimum standards for EU CTBs and EU PABs <https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32020R1818&rid=14>.

<sup>3</sup> UNFCCC. (2015). The Paris Agreement: <https://unfccc.int/process-and-meetings/the-paris-agreement/the-paris-agreement>.

<sup>4</sup> Financial Stability Board's Task Force on Climate-related Financial Disclosures' (TCFD). (2017). Final Report: Recommendations of the Task Force on Climate-related Financial Disclosures, available at <https://assets.bbhub.io/company/sites/60/2020/10/FINAL-2017-TCFD-Report-11052018.pdf>.

These indices fall within S&P DJI's climate index offerings. More information on these can be found at [www.spglobal.com/spdji/en/index-family/esg/esg-climate](http://www.spglobal.com/spdji/en/index-family/esg/esg-climate).

The following collateral is also available to support the S&P PACT Indices:

- Methodology: [S&P PACT Indices](#)
- FAQ: [S&P PACT Indices](#)
- S&P DJI Education: [Conceptualizing a Paris-Aligned Climate Index for the Eurozone](#)
- S&P DJI Education: [Exploring S&P PACT Indices Weight Attribution](#)
- S&P DJI Education: [Transition to a 1.5°C World with the S&P PACT™ Indices](#)
- Blog: [The Journey to Net Zero](#)
- Index TV: [Navigating Climate Risk with Indices](#)

**2. What are “high climate impact sectors”?** High climate impact sectors are a designation made in the S&P PACT Indices Methodology. EU Regulation 2019/2089, also known as the EU Low Carbon Benchmarks Regulation (EU BMR), defines high climate impact sectors as those that are key to the low-carbon transition. The EU BMR defines these as the following 9 (of a total of 21) NACE sections:

- A. Agriculture, Forestry, and Fishing
- B. Mining and Quarrying
- C. Manufacturing
- D. Electricity, Gas, Steam, and Air Conditioning Supply
- E. Water Supply; Sewerage, Waste Management, and Remediation Activities
- F. Construction
- G. Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles
- H. Transportation and Storage
- L. Real Estate Activities.

NACE sections are a statistical classification of economic activities used within the European community and are the subject of legislation at the EU level, which imposes the use of the classification uniformly within all the Member States.<sup>5</sup> For the purposes of this index methodology, all NACE sections not assigned as high climate impact sectors are deemed low climate impact sectors.

**3. How does the S&P PACT Indices Methodology define high climate impact sectors, and what does the index methodology seek to achieve with these sectors?** The indices are required to ensure that these sectors are not underrepresented compared to the benchmark. The index-level carbon intensity reductions required by the EU BMR would be simple to achieve if the indices underweighted the most carbon-intensive sectors. However, the indices are required to not be less exposed to these sectors that have the most potential for decarbonization.

The index methodology uses S&P Global Trucost's sector revenues dataset to determine the total sum of index constituent revenues derived from business segments defined as high climate impact

<sup>5</sup> Eurostat (2008). *NACE Rev.2; Statistical classification of economic activities in the European Community*. Available via <https://ec.europa.eu/eurostat/documents/3859598/5902521/KS-RA-07-015-EN.PDF>.

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in order to define the index's exposure to high climate impact sectors. S&P Global Trucost's 464 sectors are mapped to NACE sections, which then determines if the S&P Global Trucost revenue sector is classified as high or low climate impact. The index methodology then ensures the index-level proportion of revenues from high climate impact sectors is no less than in the index's benchmark.

4. **What are S&P Global Trucost sectors?** S&P Global Trucost defines 464 sectors that are closely aligned with the North American Industry Classification System (NAICS). S&P Global Trucost's sectors form the basis for the classification process used in S&P Global Trucost's Environmental Register (TER) research process. Companies' revenues for a given financial year are assigned to each relevant S&P Global Trucost sector, mapping those companies to any number of S&P Global Trucost sectors. The sector mapping serves as the basis for the initial modeling of environmental impacts. For more information on the S&P Global Trucost sector revenues dataset, please complete the contact form [here](#).
5. **What is the difference between NACE sections and S&P Global Trucost sectors?** NACE sections and S&P Global Trucost sectors are both approaches to define revenue streams. There are 464 S&P Global Trucost sectors and 21 NACE sections, which are the first and most aggregated classification level of four NACE levels (the most granular level 4 NACE classes have 615 different classifications).

**Exhibit 1: High Climate Impact Sectors**

CODE	S&P GLOBAL TRUCOST SECTOR	CODE	S&P GLOBAL TRUCOST SECTOR
336999	All other transportation equipment manufacturing	212299A	Bauxite mining
33131A	Alumina refining and primary aluminum production	311313	Beet sugar manufacturing
33131B	Aluminum product manufacturing from purchased aluminum	325414	Biological product (except diagnostic) manufacturing
33299A	Ammunition manufacturing	32712B	Clay and nonclay refractory manufacturing
334516	Analytical laboratory instrument manufacturing	448000	Clothing and clothing accessories stores
31161A	Animal (except poultry) slaughtering, rendering, and processing	221112A	Coal power generation
112A00	Animal production, except cattle and poultry and eggs	32222A	Coated and laminated paper, packaging paper and plastics film manufacturing
212113	Anthracite mining	332800	Coating, engraving, heat treating and allied activities
315900	Apparel accessories and other apparel manufacturing	311920	Coffee and tea manufacturing
315100	Apparel knitting mills	811300	Commercial and industrial machinery and equipment repair and maintenance
424300	Apparel, piece goods, and notions wholesalers	335920	Communication and energy wire and cable manufacturing
33299B	Arms, ordnance, and accessories manufacturing	334112	Computer storage device manufacturing
325220	Artificial and synthetic fibers and filaments manufacturing	33411A	Computer terminals and other computer peripheral equipment manufacturing
324121	Asphalt paving mixture and block manufacturing	327330	Concrete pipe, brick, and block manufacturing
324122	Asphalt shingle and coating materials manufacturing	311330	Confectionery manufacturing from purchased chocolate
334300	Audio and video equipment manufacturing	333120	Construction machinery manufacturing
334512	Automatic environmental control manufacturing	311820	Cookie, cracker, and pasta manufacturing
336111	Automobile manufacturing	212234A	Copper mining
8111A0	Automotive repair and maintenance, except car washes	331420	Copper rolling, drawing, extruding and alloying
332991	Ball and roller bearing manufacturing	111920	Cotton farming
334412	Bare printed circuit board manufacturing	492000	Couriers and messengers

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<b>Exhibit 1: High Climate Impact Sectors (cont.)</b>			
<b>CODE</b>	<b>S&amp;P GLOBAL TRUCOST SECTOR</b>	<b>CODE</b>	<b>S&amp;P GLOBAL TRUCOST SECTOR</b>
33211B	Crown and closure manufacturing and metal stamping	313100	Fiber, yarn, and thread mills
211111	Crude petroleum and natural gas extraction	114100	Fishing
314120	Curtain and linen mills	327211	Flat glass manufacturing
337212	Custom architectural woodwork and millwork manufacturing	311930	Flavoring syrup and concentrate manufacturing
332114	Custom roll forming	311210	Flour milling and malt manufacturing
315210	Cut and sew apparel contractors	31151A	Fluid milk and butter manufacturing
327991	Cut stone and stone product manufacturing	33399B	Fluid power process machinery
33221A	Cutlery, utensil, pot, and pan manufacturing	445000A	Food, beverage, health, and personal care stores
333515	Cutting tool and machine tool accessory manufacturing	316200	Footwear manufacturing
112120	Dairy cattle and milk production	113A00	Forest nurseries, forest products, and timber tracts
339114	Dental equipment and supplies manufacturing	311410	Frozen food manufacturing
339116	Dental laboratories	311420	Fruit and vegetable canning, pickling, and drying
312140	Distilleries	1113A0	Fruit farming
311111	Dog and cat food manufacturing	442000	Furniture and home furnishings stores
339930	Doll, toy, and game manufacturing	339991	Gasket, packing, and sealing device manufacturing
213111	Drilling oil and gas wells	447000	Gasoline stations
311514	Dry, condensed, and evaporated dairy product manufacturing	452000	General merchandise stores
221121	Electric bulk power transmission and control	221119C	Geothermal power generation
335110	Electric lamp bulb and part manufacturing	327213	Glass container manufacturing
221122	Electric power distribution	327215	Glass product manufacturing made of purchased glass
423600	Electrical and electronic goods wholesalers	212221	Gold ore mining
334515	Electricity and signal testing instruments manufacturing	1111B0	Grain farming
334510	Electromedical and electrotherapeutic apparatus manufacturing	111400	Greenhouse, nursery, and floriculture production
334411	Electron tube manufacturing	424400	Grocery and related product wholesalers
811200	Electronic and precision equipment repair and maintenance	327992	Ground or treated mineral and earth manufacturing
33441A	Electronic capacitor, resistor, coil, transformer, and other inductor manufacturing	336414	Guided missile and space vehicle manufacturing
334111	Electronic computer manufacturing	33221B	Hand tool manufacturing
334417	Electronic connector manufacturing	332500	Hardware manufacturing
443000	Electronics and appliance stores	333414	Heating equipment (except warm air furnaces) manufacturing
32121B	Engineered wood member and truss manufacturing	336120	Heavy duty truck manufacturing
313320	Fabric coating mills	335221	Household cooking appliance manufacturing
332996	Fabricated pipe and pipe fitting manufacturing	335224	Household laundry equipment manufacturing
333111	Farm machinery and equipment manufacturing	335222	Household refrigerator and home freezer manufacturing
311225	Fats and oils refining and blending	114200	Hunting and trapping
S00101	Federal electric utilities	221111	Hydroelectric power generation
331510	Ferrous metal foundries	311520	Ice cream and frozen dessert manufacturing
325310	Fertilizer manufacturing	325120	Industrial gas manufacturing

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<b>Exhibit 1: High Climate Impact Sectors (cont.)</b>			
<b>CODE</b>	<b>S&amp;P GLOBAL TRUCOST SECTOR</b>	<b>CODE</b>	<b>S&amp;P GLOBAL TRUCOST SECTOR</b>
333511	Industrial mold manufacturing	327999	Miscellaneous nonmetallic mineral products
333994	Industrial process furnace and oven manufacturing	453000	Miscellaneous store retailers
334513	Industrial process variable instruments manufacturing	335312	Motor and generator manufacturing
337127	Institutional furniture manufacturing	336213	Motor home manufacturing
325413	In-vitro diagnostic substance manufacturing	423800A	Motor vehicle and machinery, equipment, and supplies wholesalers
331110	Iron and steel mills and ferroalloy manufacturing	441000	Motor vehicle and parts dealers
212210	Iron ore mining	336211	Motor vehicle body manufacturing
334517	Irradiation apparatus manufacturing	336300	Motor vehicle parts manufacturing
339910	Jewelry and silverware manufacturing	336991	Motorcycle, bicycle, and parts manufacturing
313240	Knit fabric mills	339992	Musical instrument manufacturing
339111	Laboratory apparatus and furniture manufacturing	313220	Narrow fabric mills and schiffli machine embroidery
326130	Laminated plastics plate, sheet (except packaging), and shape manufacturing	221200	Natural gas distribution
221119F	Landfill gas power generation	211112	Natural gas liquid extraction
333112	Lawn and garden equipment manufacturing	221112B	Natural gas power generation
212231	Lead ore and zinc ore mining	212234B	Nickel mining
316100	Leather and hide tanning and finishing	311340	Non chocolate confectionery manufacturing
336112	Light truck and utility vehicle manufacturing	331490	Nonferrous metal (except copper and aluminum) rolling, drawing, extruding and alloying
335120	Lighting fixture manufacturing	331520	Nonferrous metal foundries
3274A0	Lime and gypsum product manufacturing	230101	Non residential commercial and health care structures
113300	Logging	230301	Non residential maintenance and repair
423300	Lumber and other construction materials wholesalers	230102	Non residential manufacturing structures
332710	Machine shops	454000	Non-store retailers
334613	Magnetic and optical recording media manufacturing	337122	Non-upholstered wood household furniture manufacturing
321991	Manufactured home (mobile home) manufacturing	313230	Nonwoven fabric mills
333920	Material handling equipment manufacturing	221113	Nuclear electric power generation
337910	Mattress manufacturing	33721A	Office furniture manufacturing
333613	Mechanical power transmission equipment manufacturing	339940	Office supplies (except paper) manufacturing
325411	Medicinal and botanical manufacturing	1111A0	Oilseed farming
315220	Men's and boys' cut and sew apparel manufacturing	339115	Ophthalmic goods manufacturing
33712A	Metal and other household furniture manufacturing	333314	Optical instrument and lens manufacturing
332430	Metal can, box, and other metal container (light gauge) manufacturing	332320	Ornamental and architectural metal products manufacturing
33351A	Metal cutting and forming machine tool manufacturing	336413	Other aircraft parts and auxiliary equipment manufacturing
332420	Metal tank (heavy gauge) manufacturing	311119	Other animal food manufacturing
336992	Military armored vehicle, tank, and tank component manufacturing	325190	Other basic organic chemical manufacturing
327993	Mineral wool manufacturing	333319	Other commercial and service industry machinery manufacturing
333130	Mining and oil and gas field machinery manufacturing	334290	Other communications equipment manufacturing
423900	Miscellaneous durable goods wholesalers	327390	Other concrete product manufacturing
424900	Miscellaneous nondurable goods wholesalers	315290	Other cut and sew apparel manufacturing

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<b>Exhibit 1: High Climate Impact Sectors (cont.)</b>			
<b>CODE</b>	<b>S&amp;P GLOBAL TRUCOST SECTOR</b>	<b>CODE</b>	<b>S&amp;P GLOBAL TRUCOST SECTOR</b>
221119	Other electric power generation	326140	Polystyrene foam product manufacturing
334419	Other electronic component manufacturing	491000	Postal service
333618	Other engine equipment manufacturing	32711A	Pottery, ceramics, and plumbing fixture manufacturing
33299C	Other fabricated metal manufacturing	112300	Poultry and egg production
33399A	Other general purpose machinery manufacturing	311615	Poultry processing
33329A	Other industrial machinery manufacturing	332410	Power boiler and heat exchanger manufacturing
316900	Other leather and allied product manufacturing	335311	Power, distribution, and specialty transformer manufacturing
335228	Other major household appliance manufacturing	333991	Power-driven handtool manufacturing
212299	Other metal ore mining	321992	Prefabricated wood building manufacturing
212390	Other nonmetallic mineral mining and quarrying	335912	Primary battery manufacturing
230103	Other nonresidential structures	331411	Primary smelting and refining of copper
32619A	Other plastics product manufacturing	331419	Primary smelting and refining of nonferrous metal (except copper and aluminum)
327212	Other pressed and blown glass and glassware manufacturing	334418	Printed circuit assembly (electronic assembly) manufacturing
230202	Other residential structures	323110	Printing
326290	Other rubber product manufacturing	325910	Printing ink manufacturing
S00800	Owner-occupied dwellings	33641A	Propulsion units and parts for space vehicles and guided missiles
333993	Packaging machinery manufacturing	322110	Pulp mills
325510	Paint and coating manufacturing	333911	Pump and pumping equipment manufacturing
322120	Paper mills	482000B	Rail transportation (diesel)
322210	Paperboard container manufacturing	482000A	Rail transportation (electric)
322130	Paperboard mills	336500	Railroad rolling stock manufacturing
325320	Pesticide and other agricultural chemical manufacturing	327320	Ready-mix concrete manufacturing
325110	Petrochemical manufacturing	531000	Real estate
324191	Petroleum lubricating oil and grease manufacturing	321219	Reconstituted wood product manufacturing
221112C	Petroleum power generation	335314	Relay and industrial control manufacturing
324110	Petroleum refineries	230302	Residential maintenance and repair
424700A	Petroleum, chemical, and allied products wholesalers	230201	Residential permanent site single- and multi-family structures
325412	Pharmaceutical preparation manufacturing	33351B	Rolling mill and other metalworking machinery manufacturing
333315	Photographic and photocopying equipment manufacturing	326220	Rubber and plastics hoses and belting manufacturing
486000	Pipeline transportation	212320	Sand, gravel, clay, and ceramic and refractory minerals mining and quarrying
333220	Plastics and rubber industry machinery manufacturing	322291	Sanitary paper product manufacturing
326160	Plastics bottle manufacturing	321100	Sawmills and wood preservation
325211	Plastics material and resin manufacturing	311700	Seafood product preparation and packaging
326110	Plastics packaging materials and unlaminated film and sheet manufacturing	334511	Search, detection, and navigation instruments manufacturing
326122	Plastics pipe and pipe fitting manufacturing	311940	Seasoning and dressing manufacturing
332310	Plate work and fabricated structural product manufacturing	331314	Secondary smelting and alloying of aluminum
332913	Plumbing fixture fitting and trim manufacturing	334413	Semiconductor and related device manufacturing

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**Exhibit 1: High Climate Impact Sectors (cont.)**

CODE	S&P GLOBAL TRUCOST SECTOR	CODE	S&P GLOBAL TRUCOST SECTOR
333295	Semiconductor machinery manufacturing	3122A0	Tobacco product manufacturing
336611	Ship building and repairing	325620	Toilet preparation manufacturing
337215	Showcase, partition, shelving, and locker manufacturing	311830	Tortilla manufacturing
339950	Sign manufacturing	334514	Totalizing fluid meters and counting devices manufacturing
335210	Small electrical appliance manufacturing	485000	Transit and ground passenger transportation
311910	Snack food manufacturing	336214	Travel trailer and camper manufacturing
325610	Soap and cleaning compound manufacturing	111335	Tree nut farming
312110	Soft drink and ice manufacturing	336212	Truck trailer manufacturing
221119A	Solar power generation	484000	Truck transportation
31122A	Soybean and other oilseed processing	333611	Turbine and turbine generator set units manufacturing
333514	Special tool, die, jig, and fixture manufacturing	332720	Turned product and screw, nut, and bolt manufacturing
333612	Speed changer, industrial high-speed drive, and gear manufacturing	326121	Unlaminated plastics profile shape manufacturing
339920	Sporting and athletic goods manufacturing	337121	Upholstered household furniture manufacturing
332600	Spring and wire product manufacturing	212291	Uranium-radium-vanadium ore mining
322230	Stationery product manufacturing	326150	Urethane and other foam product (except polystyrene) manufacturing
331200	Steel product manufacturing from purchased steel	33291A	Valve and fittings other than plumbing
212310	Stone mining and quarrying	111200	Vegetable and melon farming
335911	Storage battery manufacturing	33331A	Vending, commercial, industrial, and office machinery manufacturing
31131A	Sugar cane mills and refining	32121A	Veneer and plywood manufacturing
1119A0	Sugarcane and sugar beet farming	493000	Warehousing and storage
115000	Support activities for agriculture and forestry	493000	Warehousing and storage
213112	Support activities for oil and gas operations	562000	Waste management and remediation services
21311A	Support activities for other mining	562000	Waste management and remediation services
323120	Support activities for printing	33451A	Watch, clock, and other measuring and controlling device manufacturing
48A000	Support activities for transportation	483000	Water transportation
339112	Surgical and medical instrument manufacturing	221300	Water, sewage and other systems
339113	Surgical appliance and supplies manufacturing	221119D	Wave & tidal power generation
335313	Switchgear and switchboard apparatus manufacturing	311221	Wet corn milling
325130	Synthetic dye and pigment manufacturing	221119B	Wind power generation
325212	Synthetic rubber manufacturing	312130	Wineries
211111A	Tar sands extraction	335930	Wiring device manufacturing
334210	Telephone apparatus manufacturing	315230	Women's and girls' cut and sew apparel manufacturing
313310	Textile and fabric finishing mills	321920	Wood container and pallet manufacturing
314910	Textile bag and canvas mills	337110	Wood kitchen cabinet and countertop manufacturing
326210	Tire manufacturing	321910	Wood windows and doors and millwork
111910	Tobacco farming		

Source: S&P Global Trucost. Table is provided for illustrative purposes.

S&P Global Trucost Climate Impact Sectors Classification

**Exhibit 2: Low Climate Impact Sectors**

CODE	S&P GLOBAL TRUCOST SECTOR	CODE	S&P GLOBAL TRUCOST SECTOR
541200	Accounting, tax preparation, bookkeeping, and payroll services	524200	Insurance agencies, brokerages, and related activities
541800	Advertising and related services	524100	Insurance carriers
5419A0	All other miscellaneous professional, scientific, and technical services	516110	Internet publishing and broadcasting
713A00	Amusement parks, arcades, and gambling industries	518100	Internet service providers and web search portals
541300	Architectural, engineering, and related services	561600	Investigation and security services
532100	Automotive equipment rental and leasing	611A00	Junior colleges, colleges, universities, and professional schools
511130	Book publishers	541100	Legal services
713950	Bowling centers	533000	Lessors of nonfinancial intangible assets
561400	Business support services	550000	Management of companies and enterprises
515200	Cable and other subscription programming	541610	Management, scientific, and technical consulting services
624400	Child day care services	621B00	Medical and diagnostic labs and outpatient and other ambulatory care services
813B00	Civic, social, professional, and similar organizations	52A000	Monetary authorities and depository credit intermediation
532400	Commercial and industrial machinery and equipment rental and leasing	512100	Motion picture and video industries
624200	Community food, housing, and other relief services, including rehabilitation services	712000	Museums, historical sites, zoos, and parks
541512	Computer systems design services	511110	Newspaper publishers
541511	Custom computer programming services	522A00	Nondepository credit intermediation and related activities
518200	Data processing, hosting, and related services	623000	Nursing and residential care facilities
812200	Death care services	561100	Office administrative services
5111A0	Directory, mailing list, and other publishers	621A00	Offices of physicians, dentists, and other health practitioners
812300	Dry-cleaning and laundry services	721A00	Other accommodations
611100	Elementary and secondary schools	713B00	Other amusement and recreation industries
561300	Employment services	54151A	Other computer related services, including facilities management
5416A0	Environmental and other technical consulting services	611B00	Other educational services
561200	Facilities support services	S00102	Other federal government enterprises
713940	Fitness and recreational sports centers	519100	Other information services
722000	Food services and drinking places	812900	Other personal services
525000	Funds, trusts, and other financial vehicles	S00203	Other state and local government enterprises
532A00	General and consumer goods rental except video tapes and discs	561900	Other support services
S00500	General federal defense government services	711100	Performing arts companies
S00600	General federal nondefense government services	511120	Periodical publishers
S00700	General state and local government services	811400	Personal and household goods repair and maintenance
813A00	Grantmaking, giving, and social advocacy organizations	812100	Personal care services
621600	Home health care services	541920	Photographic services
622000	Hospitals	814000	Private households
7211A0	Hotels and motels, including casino hotels	711A00	Promoters of performing arts and sports and agents for public figures
711500	Independent artists, writers, and performers	515100	Radio and television broadcasting
624A00	Individual and family services	813100	Religious organizations

**SECTOR CLASSIFICATION**



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<b>Exhibit 2: Low Climate Impact Sectors (cont.)</b>				
<b>CODE</b>	<b>S&amp;P GLOBAL TRUCOST SECTOR</b>		<b>CODE</b>	<b>S&amp;P GLOBAL TRUCOST SECTOR</b>
541700	Scientific research and development services		711200	Spectator sports
523000	Securities, commodity contracts, investments, and related activities		S00202	State and local government electric utilities
561700	Services to buildings and dwellings		S00201	State and local government passenger transit
511200	Software publishers		517000	Telecommunications
33461A	Software, audio, and video media reproducing		561500	Travel arrangement and reservation services
512200	Sound recording industries		541940	Veterinary services
541400	Specialized design services		532230	Video tape and disc rental

Source: S&P Global Trucost. Table is provided for illustrative purposes.

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