

The S&P/NZX Indices

Taking Measure of the New Zealand Market



The partnership between S&P Dow Jones Indices (S&P DJI) and NZX Limited combines the resources, reach, and expertise of a leading global index provider with the local market prowess of NZX, New Zealand's premier securities exchange.

**S&P Dow Jones
Indices**

A Division of **S&P Global**

S&P/NZX Equity and Strategy Indices

S&P/NZX 50 Index

Widely considered the primary barometer of New Zealand's equity market and the most-quoted index in New Zealand.

S&P/NZX 20 Index

Measures the performance of the largest, most-liquid New Zealand companies.

S&P/NZX 10 Index

Measures only the largest, most-liquid companies in New Zealand. In 1996, the S&P/NZX 10 Index was selected as the basis for the first ETF launched in New Zealand.

S&P/NZX 50 High Dividend Index

Measures the performance of the top 25 stocks with the highest dividend yields and liquidity from the S&P/NZX 50 Index.

S&P/NZX MidCap Index and S&P/NZX SmallCap Index

Designed as gauges of New Zealand's mid- and small-cap equity markets, the indices offer an additional tool for accessing New Zealand's core market segments.

S&P/NZX Fixed Interest Indices

S&P/NZX NZ Inflation-Indexed Government Bond Index

Comprises inflation-linked bonds issued by the New Zealand government. The constituents of this index are excluded from the S&P/NZX Government Bond Index.

S&P/NZX A-Grade Corporate Bond Index

A sub-index of the S&P/NZX Investment Grade Corporate Bond Index and comprises bonds with credit ratings of A- or above.

S&P/NZX Composite Investment Grade Bond Index

A composite index combining the S&P/NZX investment-grade corporate and government bond indices.

S&P/NZX NZ Government Bond Index

Comprises sovereign bonds issued by the New Zealand government.

S&P/NZX Investment Grade Corporate Bond Index

Comprises investment-grade, non-government bonds issued by domestic entities in local currency.

S&P/NZX Kauri Bond Index

Comprises investment-grade bonds issued in New Zealand dollars by foreign entities, also known as Kauri bonds.

S&P/NZX Local Authority Bond Index

Comprises bonds issued by local authorities in New Zealand.

S&P/NZX Bank Bills Indices

Offer short-term exposure to New Zealand denominated bank bills with maturity profiles of 30 days and 90 days.

Looking to zero in on GICS® sectors?

S&P/NZX sector indices leverage the most widely used sector classification system, the Global Industry Classification Standard (GICS). Sector sub-indices of the S&P/NZX All Index, considered the total market indicator for New Zealand, are also available.

The GICS sectors include:

- Consumer Discretionary
- Consumer Staples
- Energy
- Financials
- Health Care
- Industrials
- Information Technology
- Materials
- Real Estate
- Communication Services
- Utilities

Did you know?

All of the S&P/NZX equity indices feature versions that account for imputation credits. These tools enable investors to reclaim a portion of the tax a company paid on its income before it was distributed as a dividend.

S&P/NZX ESG Indices

S&P/NZX 50 Carbon Efficient Index

Designed to measure the performance of the S&P/NZX 50 Index, while overweighting and underweighting those companies that have lower or higher levels of carbon emissions per unit of revenue.

S&P/NZX 50 Portfolio Carbon Efficient Index

Designed to track the performance of the S&P/NZX 50 Portfolio Index — which applies a 5% cap on float-adjusted market capitalization in the S&P/NZX 50 Index — while overweighting and underweighting those companies that have lower or higher levels of carbon emissions per unit of revenue.

S&P/NZX 50 Portfolio ESG Tilted Index

Designed to measure the performance of constituents in the S&P/NZX 50 Portfolio Index that meet sustainability criteria, while attempting to improve the overall S&P DJI ESG Score with respect to the benchmark.

S&P/NZX Indices and Tickers

Equity Indices	Capital	Gross	Gross with Imputation
S&P/NZX 10 Index	NZSE10	NZSE10G	SPN10NG
S&P/NZX 20 Index	NZX20	SPN20NT	SPN20NG
S&P/NZX 50 Index	SPN50NP	NZSE50FG	SPN50NG
S&P/NZX 50 Portfolio Index	NZSEPOFF	NZSEPOFG	SPN50PNG
S&P/NZX All Index	NZSE	NZSEG	SPNALNG
S&P/NZX MidCap Index	NZSEMC	NZSEMCG	SPNMCNG
S&P/NZX SmallCap Index	NZSESC	NZSESCG	SPNSCNG
S&P/NZAX All Index	NZSXAX	NZSXAXG	SPNXANG
S&P/NZX Primary Sector Equity Index	SPNFPNP	SPNFPNT	SPNFPNG
S&P/NZX Primary Sector Investable Equity Index	SPNFPINP	SPNFPINT	SPNFPING
S&P/NZX Real Estate Select	SPNRESP	SPNREST	SPNRESG

GICS® Sector Indices

S&P/NZX All Consumer Discretionary Index	SPNADNP	SPNADNT	SPNADNG
S&P/NZX All Consumer Staples Index	SPNASNP	SPNASNT	SPNASNG
S&P/NZX All Energy Index	SPNAENP	SPNAENT	SPNAENG
S&P/NZX All Financials Index	SPNAFNP	SPNAFNT	SPNAFNG
S&P/NZX All Health Care Index	SPNAHNP	SPNAHNT	SPNAHNG
S&P/NZX All Industrials Index	SPNAINP	SPNAINT	SPNAING
S&P/NZX All Information Technology Index	SPNAITNP	SPNAITNT	SPNAITNG
S&P/NZX All Materials Index	SPNAMNP	SPNAMNT	SPNAMNG
S&P/NZX All Real Estate Index	SPNARENP	SPNARENT	SPNARENG
S&P/NZX All Communication Services Index	SPNATNP	SPNATNT	SPNATNG
S&P/NZX All Utilities Index	SPNAUNP	SPNAUNT	SPNAUNG

Strategy Indices

S&P/NZX 50 High Dividend Index	SPN5HDP	SPN5HDT	SPN5HDGI
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ESG Indices

S&P/NZX 50 Carbon Efficient Index	SPNZCENP	SPNZCENT	SPNZCENG
S&P/NZX 50 Portfolio Carbon Efficient Index	SPNZPCNP	SPNZPCNT	SPNZPCNG
S&P/NZX 50 Portfolio ESG Tilted Index	SPN5ETNP	SPN5ETNT	SPN5ETNN

Fixed Interest Indices

Fixed Interest Indices	Total Return
S&P/NZX 1 Year Swap Index	SPBNS1T
S&P/NZX 2 Year Swap Index	SPBNS2T
S&P/NZX 3 Year Swap Index	SPBNS3T
S&P/NZX 4 Year Swap Index	SPBNS4T
S&P/NZX 5 Year Swap Index	SPBNS5T
S&P/NZX 7 Year Swap Index	SPBNS7T
S&P/NZX 10 Year Swap Index	SPBNS10T
S&P/NZX 15 Year Swap Index	SPBNS15T
S&P/NZX Bank Bills 30-Day Index	SPBNB30T
S&P/NZX Bank Bills 90-Day Index	SPBNB90T

Fixed Interest Indices	Total Return
S&P/NZX A-Grade Corporate Bond Index	SPBNCAT
S&P/NZX All Swaps Index (1Y-10Y incl.)	SPBNSCT
S&P/NZX Call Rate Deposit Index	SPBNCRT
S&P/NZX Composite A-Grade Bond Index	SPBNCOT
S&P/NZX Composite Investment Grade Bond Index	SPBNCOIT
S&P/NZX Composite Kauri Bond Index	SPBNCKT
S&P/NZX Investment Grade Corporate Bond Index	SPBNCIT
S&P/NZX Kauri Bond 0-5 Year Index	SPBNK05T
S&P/NZX Kauri Bond 5+ Year Index	SPBNK5T
S&P/NZX Kauri Bond Index	SPBNKAT
S&P/NZX Local Authority Bond Index	SPBNLAT
S&P/NZX Long End Swap Index (7Y & 10Y)	SPBNSLT
S&P/NZX Mid Curve Swap Index (3Y-7Y incl.)	SPBNSMT
S&P/NZX Mid-Long End Swap Index (5Y, 7Y & 10Y)	SPBNSMLT
S&P/NZX NZ Government Bond 0-3 Year Index	SPBNG3T
S&P/NZX NZ Government Bond 0-5 Year Index	SPBNG05T
S&P/NZX NZ Government Bond 3-7 Year Index	SPBNG37T
S&P/NZX NZ Government Bond 1+ Year Index	SPBNG1T
S&P/NZX NZ Government Bond 5+ Year Index	SPBNG5T
S&P/NZX NZ Government Bond 7+ Year Index	SPBNG7T
S&P/NZX NZ Government Bond Index	SPBNGBT
S&P/NZX NZ Inflation-Indexed Government Bond Index	SPBNILT
S&P/NZX NZ Trading Bond Index	SPBNGTT
S&P/NZX Short End Swap Index (1Y, 2Y & 3Y)	SPBNSST
S&P/NZX Short-Mid Curve Swap Index (1Y-5Y incl.)	SPBNSSMT

About S&P Dow Jones Indices

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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CONTACT US

U.S.

+1-877-325-5415

EMEA

+44-20-7176-8888

UAE

+97 1(0)4-371-7131

Asia-Pacific

+86-10-6569-2770

Japan

+81 3-4550-8564

Australia and New Zealand

+61 2-9255-9802

Latin America

+52 (55)-1037-5290

South Africa

+27-11214-1994

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