

# RMBS Arrears Statistics

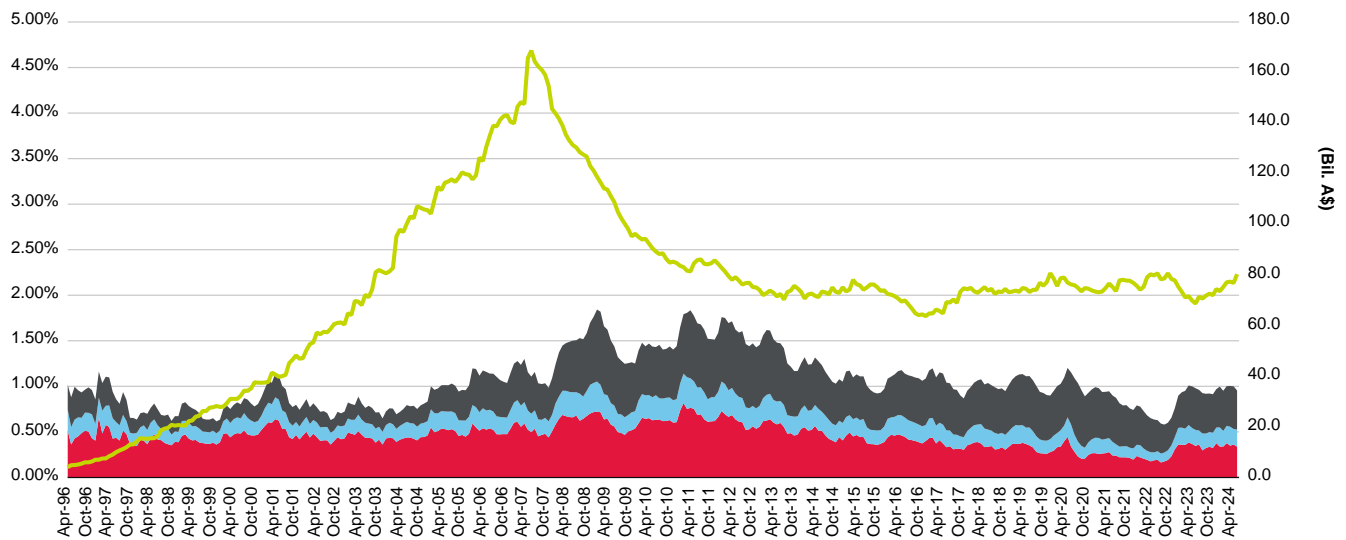
**Australia (Excluding  
Non-Capital Market Issuance)**

As of June 30, 2024

*This report does not constitute a rating action*

# Arrears Statistics - Prime

Australia Prime S&P Global Ratings Mortgage Performance Index (SPIN)

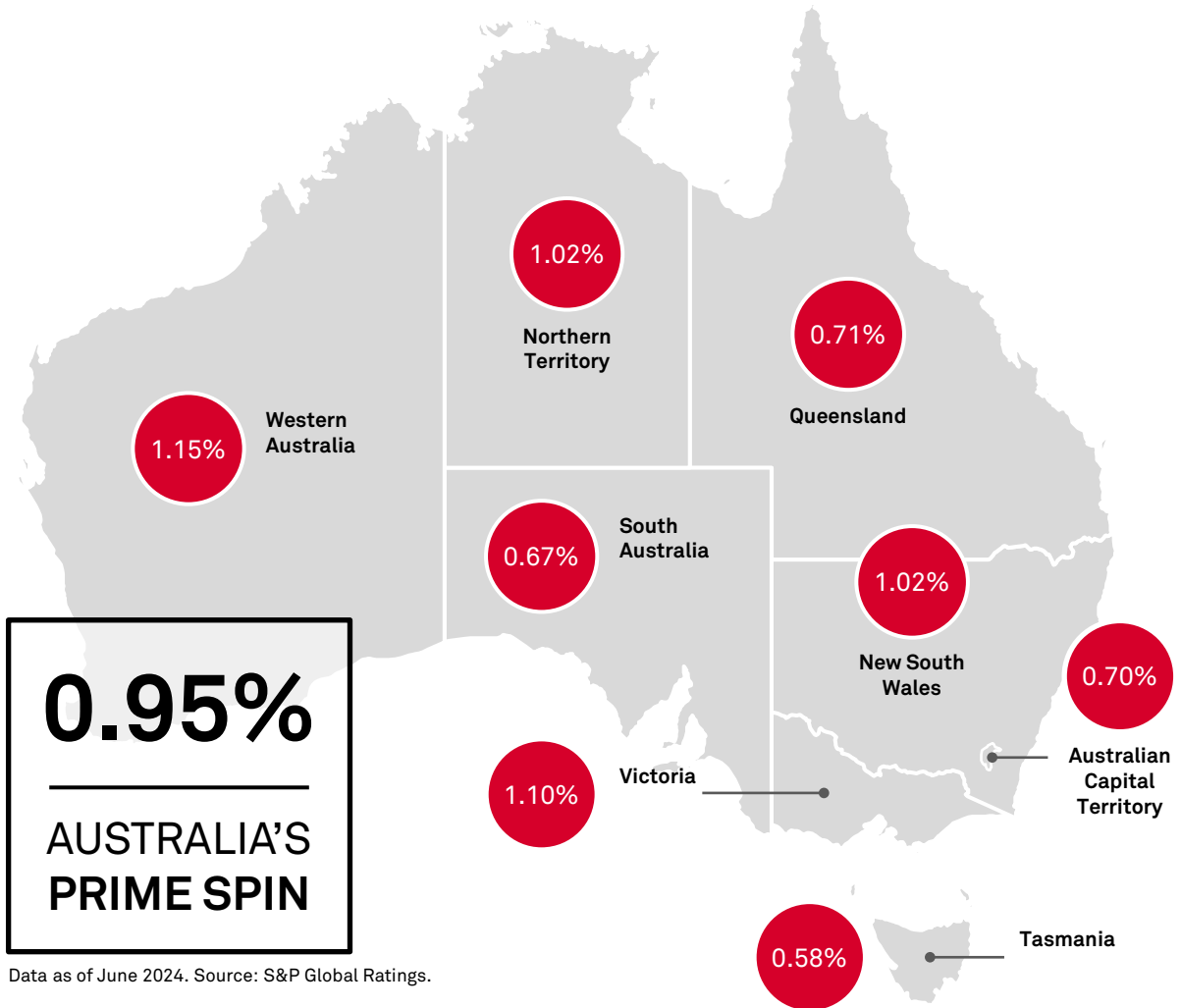


■ 31-60 days    
 ■ 61-90 days    
 ■ 90+ days    
 — TCLB(Total current loan balance)

(%)	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
<b>31-60 days</b>	0.36	0.30	0.32	0.34	0.32	0.38	0.34	0.34	0.38	0.35	0.36	0.34
<b>61-90 days</b>	0.15	0.19	0.16	0.16	0.17	0.17	0.21	0.17	0.19	0.21	0.17	0.19
<b>90+ days</b>	0.45	0.44	0.44	0.42	0.42	0.42	0.45	0.44	0.44	0.45	0.47	0.43
<b>Prime SPIN</b>	0.96	0.92	0.92	0.92	0.91	0.97	1.00	0.95	1.00	1.00	1.00	0.95
<b>TCLB (Bil. A\$)</b>	71.42	70.69	71.83	72.61	72.02	74.44	73.58	75.25	77.13	77.37	76.88	80.33

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# State Arrears Trend



## 30+ Arrears By State

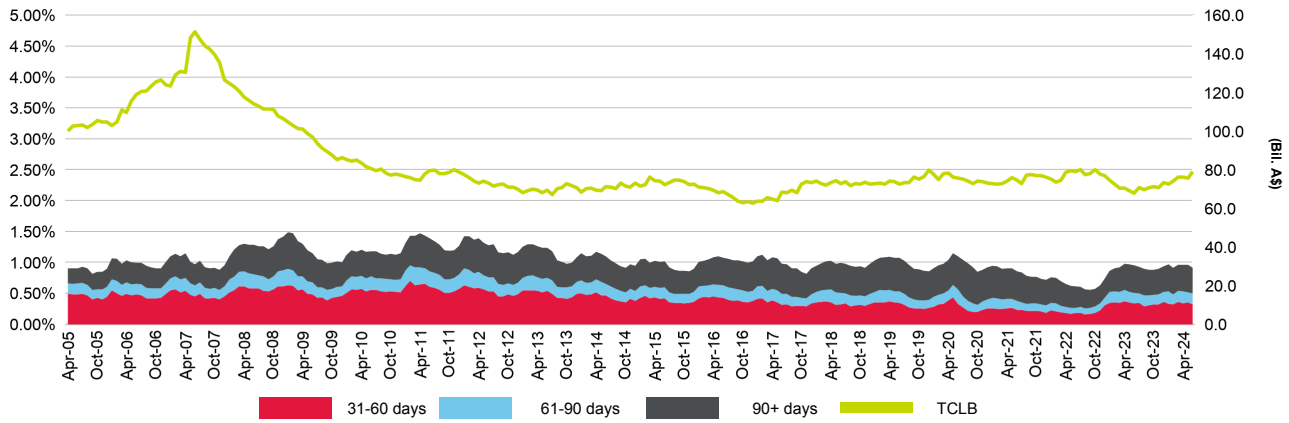
	January 2024	February 2024	March 2024	April 2024	May 2024	June 2024
New South Wales	0.96%	0.98%	1.05%	1.04%	1.10%	1.02%
Victoria	1.21%	1.10%	1.13%	1.13%	1.08%	1.10%
Queensland	0.82%	0.76%	0.81%	0.77%	0.74%	0.71%
Western Australia	1.28%	1.20%	1.18%	1.27%	1.29%	1.15%
South Australia	0.70%	0.67%	0.73%	0.77%	0.73%	0.67%
Tasmania	0.46%	0.60%	0.60%	0.67%	0.59%	0.58%
Australian Capital Territory	0.66%	0.53%	0.74%	0.83%	0.85%	0.70%
Northern Territory	1.22%	1.01%	1.22%	1.12%	0.93%	1.02%
<b>Australia</b>	<b>1.00%</b>	<b>0.95%</b>	<b>1.00%</b>	<b>1.00%</b>	<b>1.00%</b>	<b>0.95%</b>

Movement denotes the month-on-month increase (decrease) in 30+ arrears

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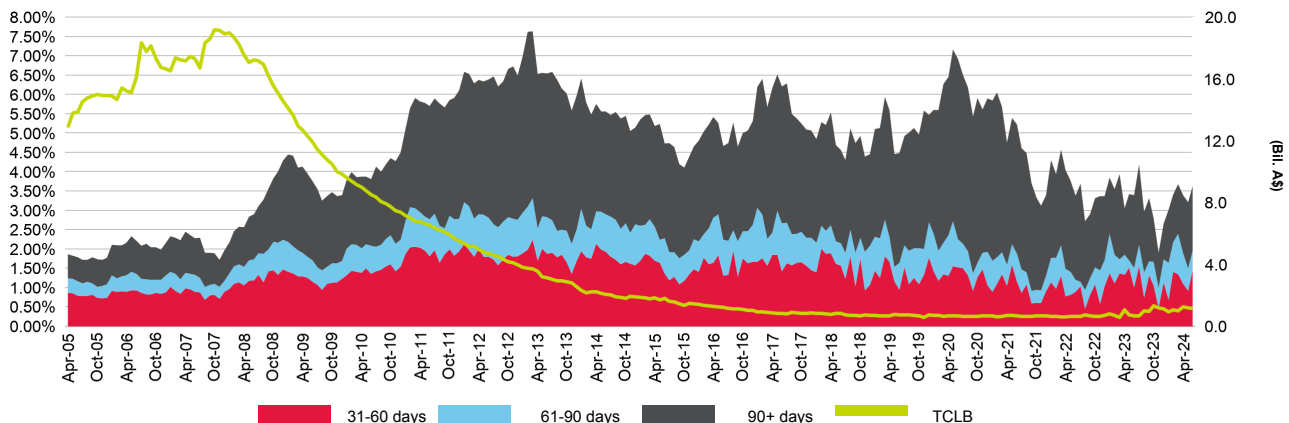
# Arrears Statistics - Prime

Arrears Reported on a Full Doc Basis



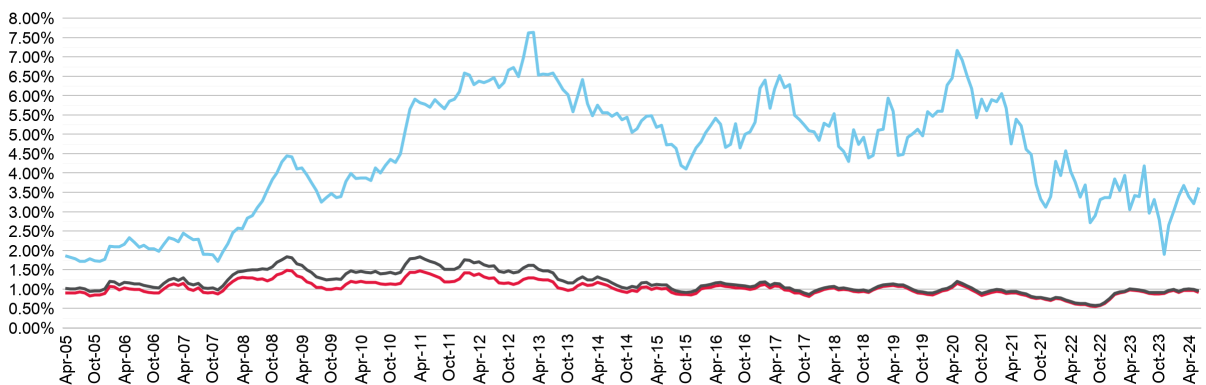
(%)	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
31-60 days	0.35	0.29	0.31	0.32	0.32	0.36	0.33	0.32	0.36	0.34	0.35	0.32
61-90 days	0.15	0.18	0.16	0.15	0.16	0.17	0.20	0.16	0.18	0.20	0.16	0.18
90+ days	0.43	0.43	0.42	0.41	0.41	0.41	0.44	0.43	0.42	0.43	0.45	0.41
Full Doc SPIN	0.93	0.90	0.89	0.89	0.90	0.94	0.97	0.92	0.97	0.96	0.97	0.91
TCLB (Bil. A\$)	70.76	69.69	70.85	71.28	70.83	73.31	72.63	74.18	76.13	76.12	75.68	79.17

Arrears Reported on a LoDoc Basis



(%)	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
31-60 days	1.56	0.73	1.32	1.06	0.48	1.14	0.68	1.41	1.34	1.10	0.92	1.46
61-90 days	0.55	0.67	0.37	0.62	0.52	0.59	0.96	0.77	1.06	0.78	0.58	0.50
90+ days	2.08	1.57	1.63	1.13	0.91	0.92	1.38	1.22	1.28	1.52	1.71	1.67
Lo Doc SPIN	4.19	2.97	3.32	2.81	1.91	2.66	3.02	3.40	3.69	3.40	3.21	3.63
TCLB (Bil. A\$)	0.66	0.99	0.98	1.33	1.18	1.13	0.94	1.07	1.00	1.25	1.19	1.16

Document Type Comparison

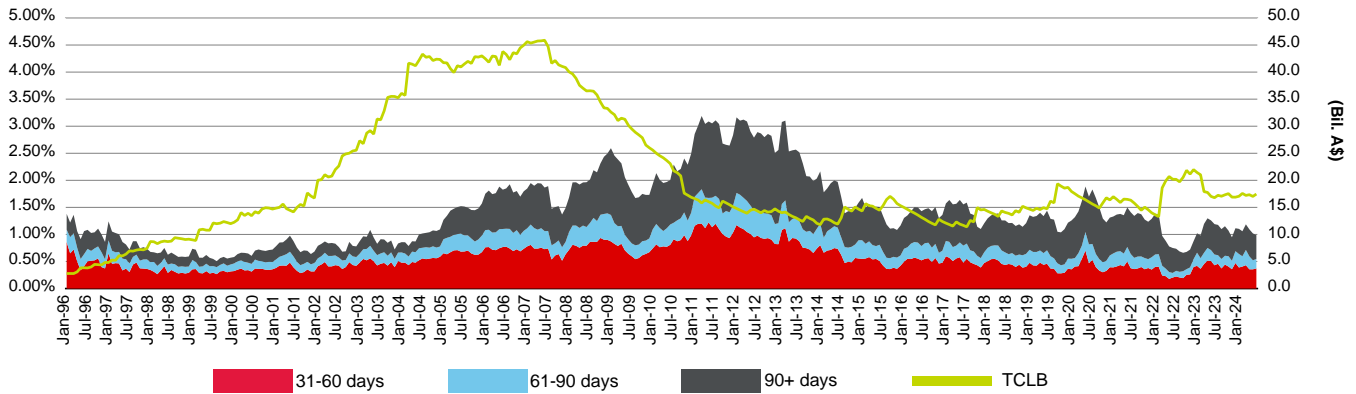


(%)	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
Full Doc SPIN	0.93	0.90	0.89	0.89	0.90	0.94	0.97	0.92	0.97	0.96	0.97	0.91
Lo Doc SPIN	4.19	2.97	3.32	2.81	1.91	2.66	3.02	3.40	3.69	3.40	3.21	3.63
Prime SPIN	0.96	0.92	0.92	0.92	0.91	0.97	1.00	0.95	1.00	1.00	1.00	0.95
Full Doc % Prime TCLB	99.08	98.60	98.63	98.17	98.36	98.48	98.72	98.57	98.70	98.39	98.45	98.56
Lo Doc % Prime TCLB	0.92	1.40	1.37	1.83	1.64	1.52	1.28	1.43	1.30	1.61	1.55	1.44

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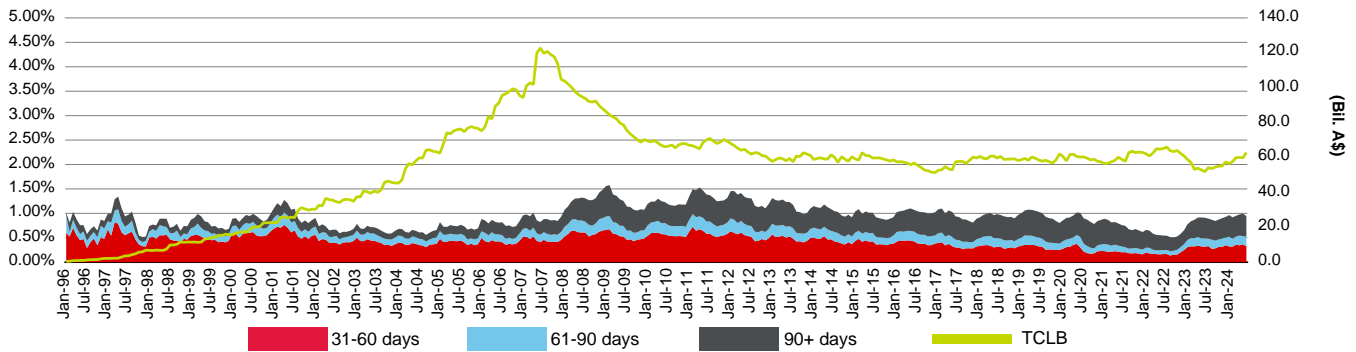
# Arrears Statistics - Prime

## Arrears Reported on a Missed Payment Basis



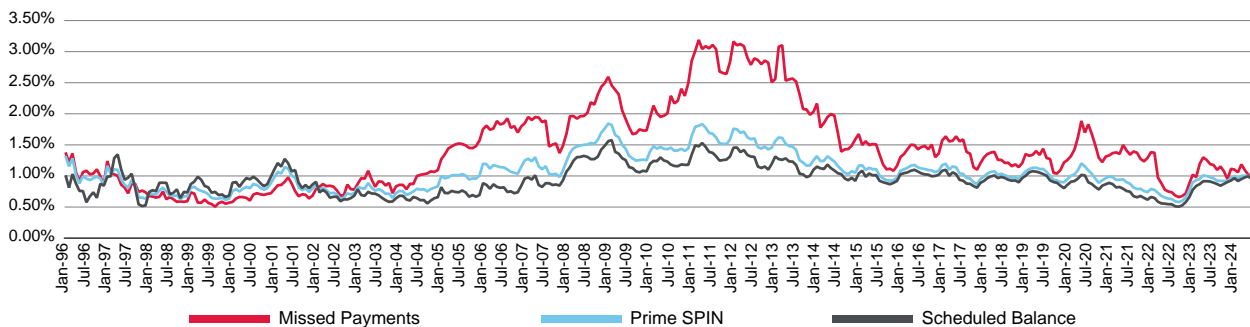
(%)	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
<b>31-60 days</b>	0.46	0.37	0.44	0.41	0.36	0.47	0.39	0.41	0.43	0.36	0.36	0.37
<b>61-90 days</b>	0.16	0.18	0.16	0.19	0.16	0.22	0.25	0.19	0.28	0.24	0.17	0.17
<b>90+ days</b>	0.56	0.55	0.55	0.47	0.43	0.42	0.46	0.46	0.47	0.50	0.50	0.44
<b>Total</b>	1.18	1.10	1.15	1.07	0.95	1.11	1.10	1.06	1.19	1.09	1.02	0.99
<b>TCLB (Bil. A\$)</b>	17.23	17.06	17.32	17.54	16.90	16.89	17.05	17.58	17.21	17.34	17.02	17.46

## Arrears Reported on a Scheduled Balance Basis



(%)	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
<b>31-60 days</b>	0.33	0.27	0.28	0.31	0.31	0.35	0.32	0.32	0.36	0.35	0.36	0.33
<b>61-90 days</b>	0.15	0.19	0.16	0.15	0.17	0.16	0.20	0.17	0.16	0.20	0.17	0.19
<b>90+ days</b>	0.41	0.41	0.40	0.41	0.42	0.42	0.44	0.43	0.43	0.43	0.46	0.43
<b>Total</b>	0.89	0.87	0.84	0.87	0.90	0.93	0.96	0.92	0.95	0.98	0.99	0.95
<b>TCLB (Bil. A\$)</b>	54.19	53.63	54.51	55.07	55.12	57.55	56.53	57.67	59.91	60.02	59.85	62.87

## Arrears Calculation Method Comparison

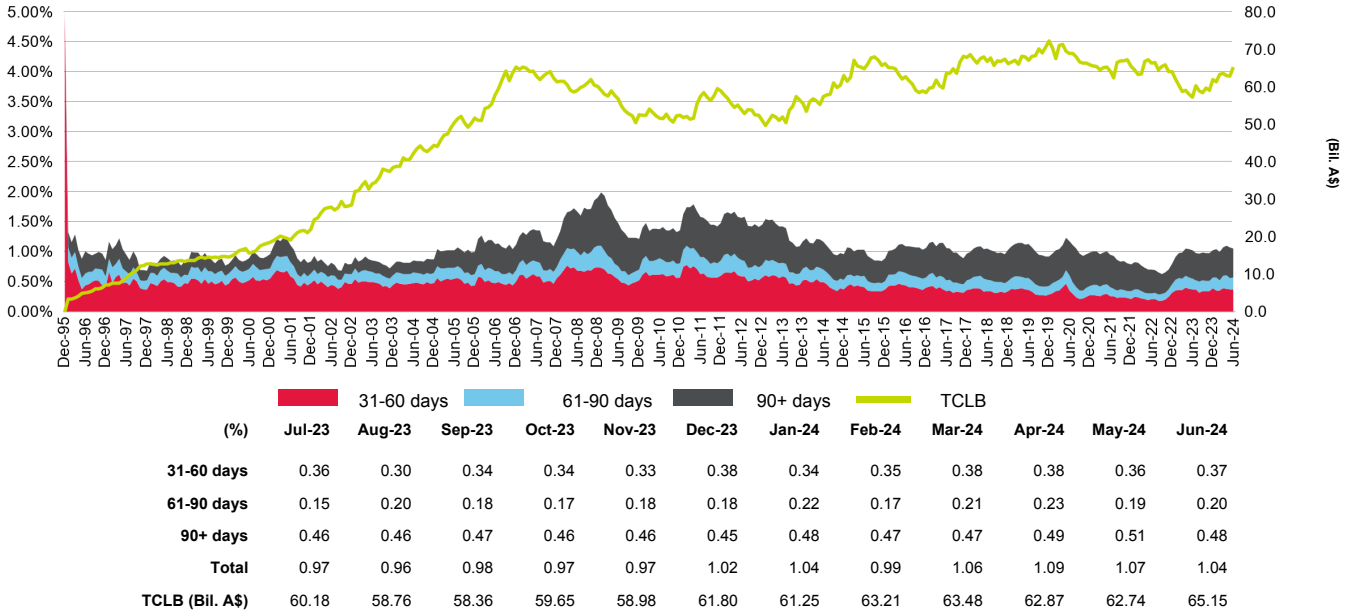


(%)	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
<b>Missed Payments</b>	1.18	1.10	1.15	1.07	0.95	1.11	1.10	1.06	1.19	1.09	1.02	0.99
<b>Scheduled Balance</b>	0.89	0.87	0.84	0.87	0.90	0.93	0.96	0.92	0.95	0.98	0.99	0.95
<b>PrimeSPIN</b>	0.96	0.92	0.92	0.92	0.91	0.97	1.00	0.95	1.00	1.00	1.00	0.95

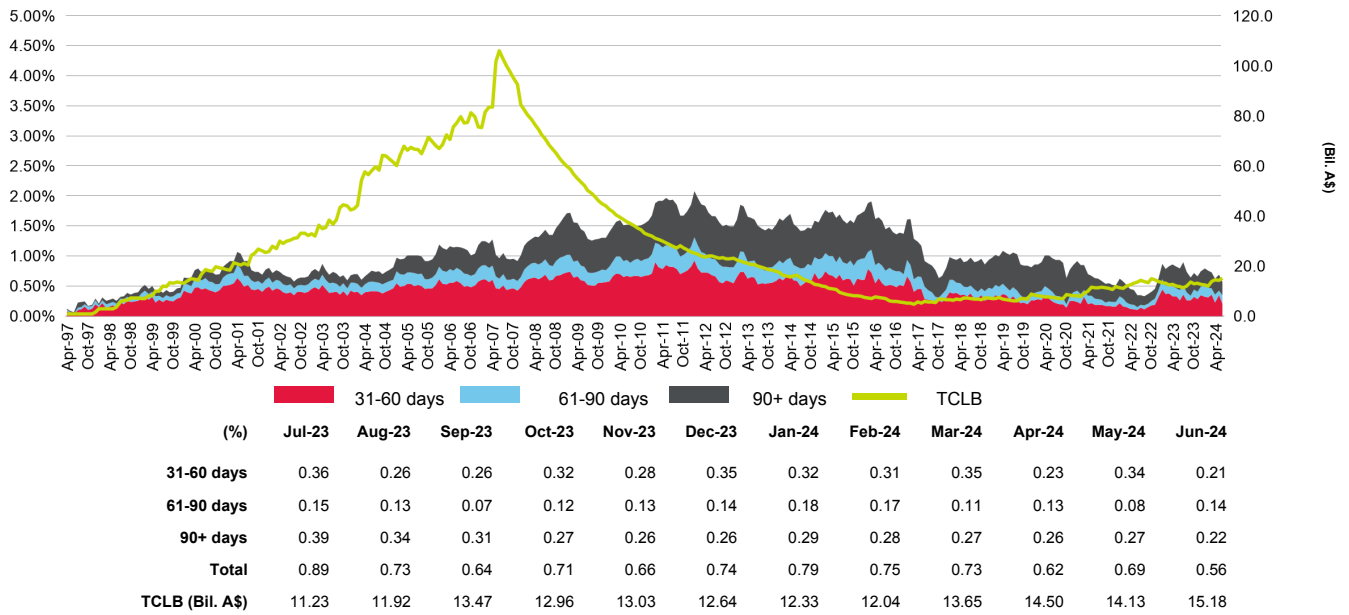
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# Arrears Statistics - Prime

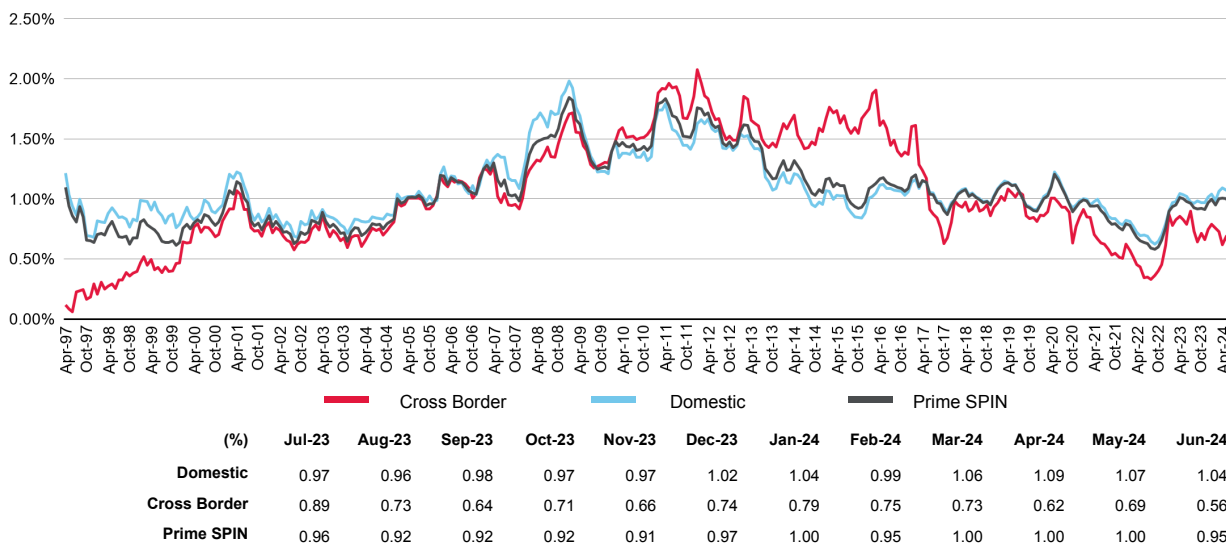
## Arrears Domestic Issues



## Arrears Cross Border Issues

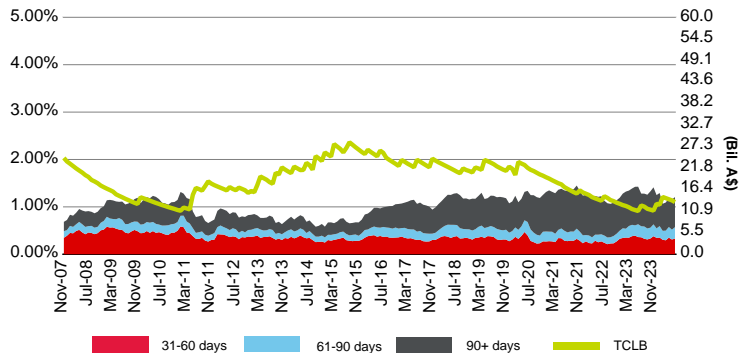


## Market Comparison



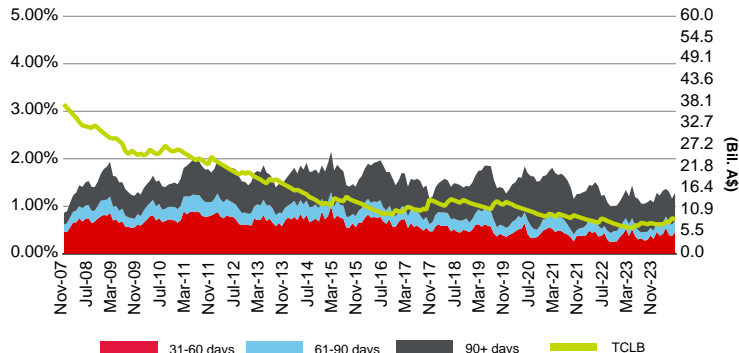
# Arrears Statistics - Prime

## Major Banks



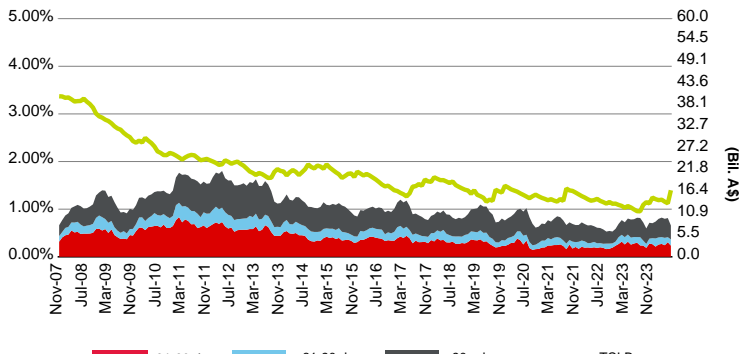
(%)	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
<b>31-60 days</b>	0.35	0.31	0.30	0.35	0.31	0.33
<b>61-90 days</b>	0.24	0.19	0.20	0.22	0.21	0.24
<b>90+ days</b>	0.70	0.57	0.59	0.61	0.64	0.63
<b>Major Banks SPIN</b>	1.29	1.07	1.09	1.18	1.16	1.21
<b>TCLB (Bil. A\$)</b>	12.55	14.50	14.22	13.93	13.65	13.21

## Regional Banks



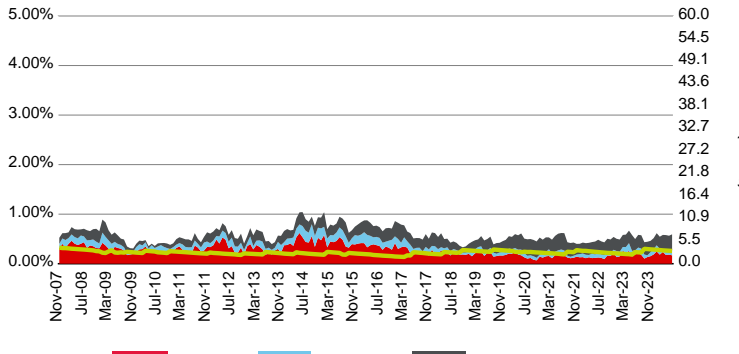
(%)	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
<b>31-60 days</b>	0.38	0.41	0.55	0.40	0.38	0.45
<b>61-90 days</b>	0.23	0.23	0.24	0.29	0.23	0.25
<b>90+ days</b>	0.61	0.68	0.58	0.63	0.56	0.58
<b>Regional Banks SPIN</b>	1.23	1.33	1.37	1.31	1.16	1.28
<b>TCLB (Bil. A\$)</b>	7.49	7.34	8.13	7.96	8.99	8.76

## Other Banks



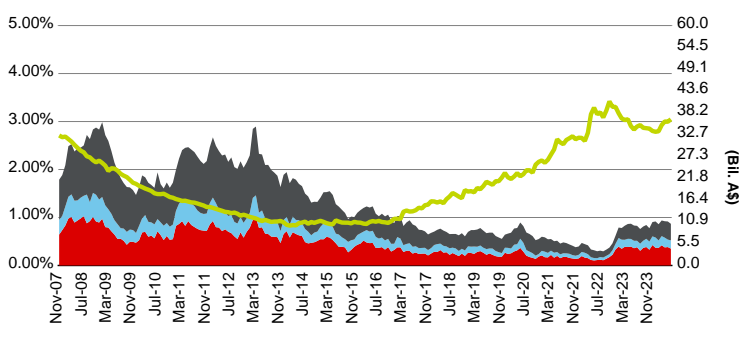
(%)	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
<b>31-60 days</b>	0.21	0.26	0.27	0.24	0.31	0.23
<b>61-90 days</b>	0.17	0.15	0.14	0.16	0.11	0.13
<b>90+ days</b>	0.35	0.39	0.41	0.40	0.40	0.29
<b>Other Banks SPIN</b>	0.74	0.80	0.82	0.80	0.81	0.66
<b>TCLB (Bil. A\$)</b>	14.53	14.27	14.39	13.89	13.47	16.76

## Non-Bank Financial Institutions



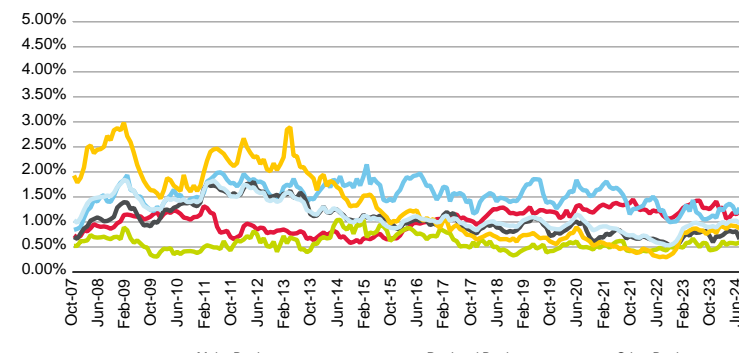
(%)	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
<b>31-60 days</b>	0.25	0.18	0.24	0.18	0.18	0.17
<b>61-90 days</b>	0.12	0.12	0.06	0.09	0.07	0.11
<b>90+ days</b>	0.24	0.25	0.28	0.31	0.31	0.32
<b>Non-Bank Financial Institutions SPIN</b>	0.62	0.54	0.58	0.58	0.56	0.59
<b>TCLB (Bil. A\$)</b>	3.36	3.30	3.23	3.18	3.14	3.09

## Non-Bank Originators



(%)	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
<b>31-60 days</b>	0.37	0.37	0.42	0.38	0.38	0.35
<b>61-90 days</b>	0.21	0.16	0.19	0.20	0.16	0.17
<b>90+ days</b>	0.33	0.34	0.33	0.34	0.38	0.34
<b>Non-Bank Originators SPIN</b>	0.92	0.86	0.94	0.92	0.92	0.87
<b>TCLB (Bil. A\$)</b>	33.44	33.57	35.11	36.00	35.96	36.56

## Financial Institutions Comparison

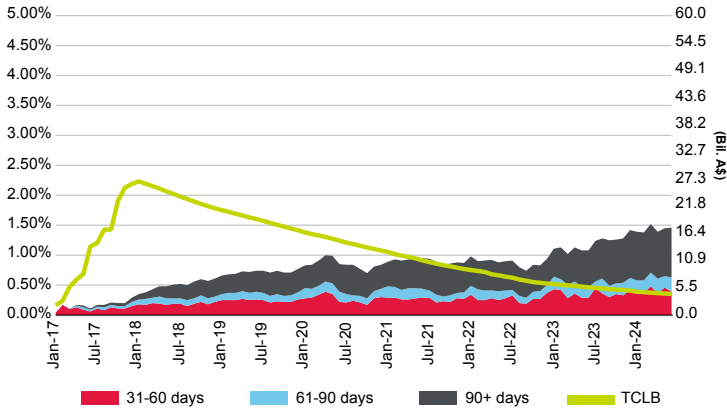


(%)	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
<b>Major Banks</b>	1.29	1.07	1.09	1.18	1.16	1.21
<b>Regional Banks</b>	1.23	1.33	1.37	1.31	1.16	1.28
<b>Other Banks</b>	0.74	0.80	0.82	0.80	0.81	0.66
<b>Non-Bank Financial Institutions</b>	0.62	0.54	0.58	0.58	0.56	0.59
<b>Non-Bank Originators</b>	0.92	0.86	0.94	0.92	0.92	0.87
<b>Prime SPIN</b>	1.00	0.95	1.00	1.00	1.00	0.95

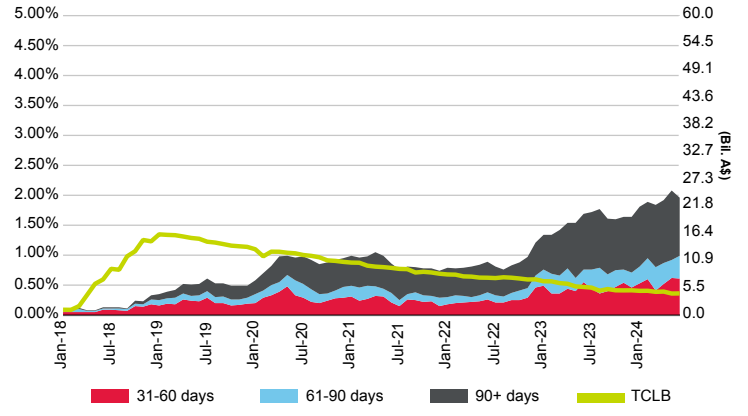
# Arrears Statistics - Prime

## By Year Of Issuance

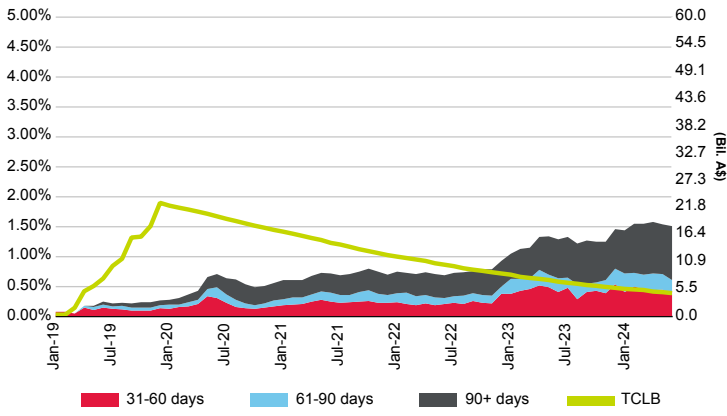
2017



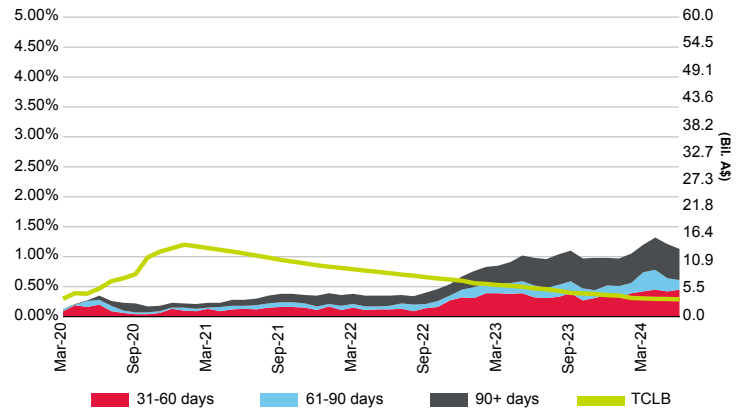
2018



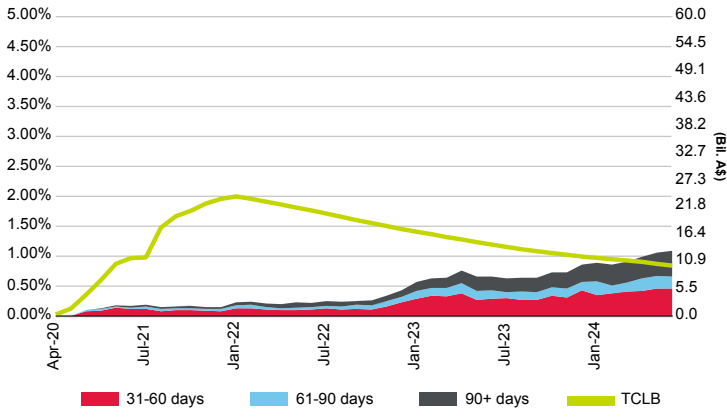
2019



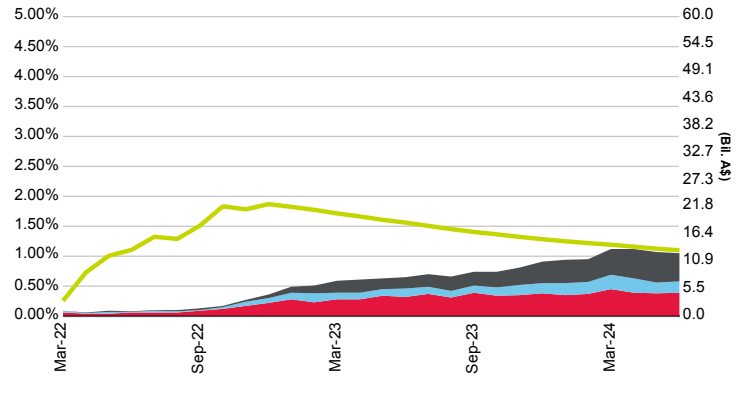
2020



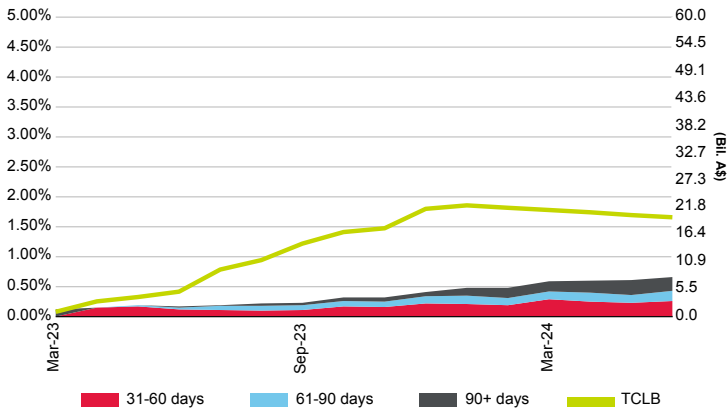
2021



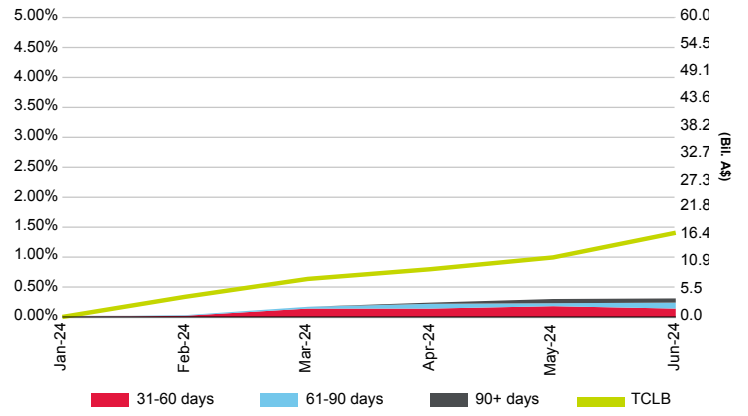
2022



2023



2024

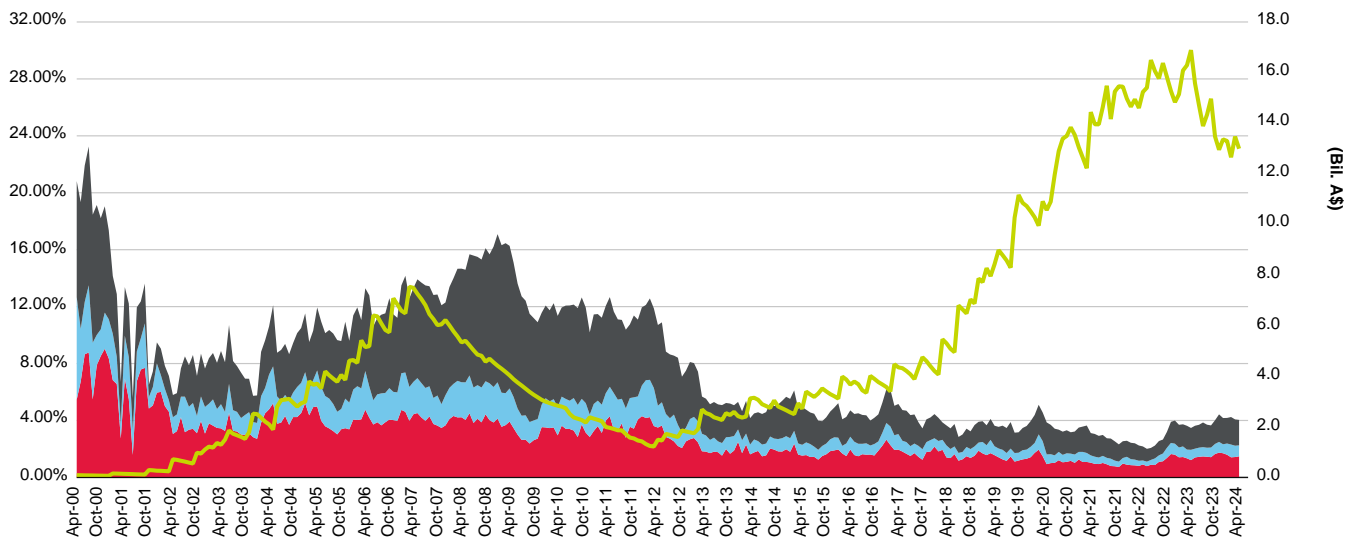


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# Arrears Statistics - Non-Conforming

Australia Non-Conforming S&P Global Ratings Mortgage Performance Index (SPIN)



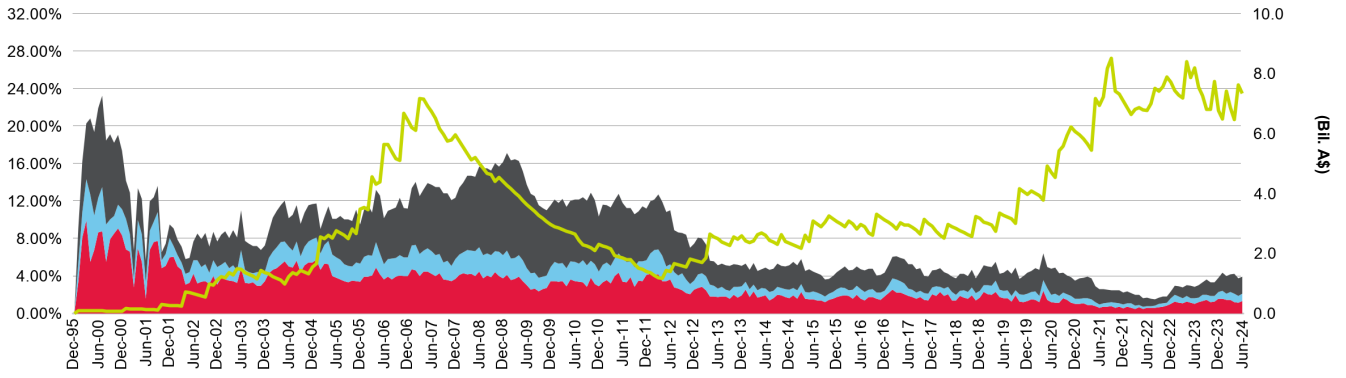
■ 31-60 days    
 ■ 61-90 days    
 ■ 90+ days    
 — TCLB(Total current loan balance)

(%)	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
<b>31-60 days</b>	1.40	1.44	1.47	1.45	1.42	1.65	1.74	1.70	1.59	1.41	1.43	1.48
<b>61-90 days</b>	0.62	0.65	0.65	0.63	0.68	0.71	0.75	0.63	0.79	0.90	0.80	0.77
<b>90+ days</b>	1.61	1.61	1.73	1.62	1.56	1.66	1.93	1.84	1.80	1.93	1.85	1.79
<b>Non-Conforming SPIN</b>	3.63	3.70	3.86	3.70	3.65	4.02	4.43	4.17	4.18	4.24	4.07	4.04
<b>TCLB (Bil. A\$)</b>	15.58	14.71	13.89	14.34	14.97	13.47	12.95	13.36	13.30	12.65	13.47	12.99

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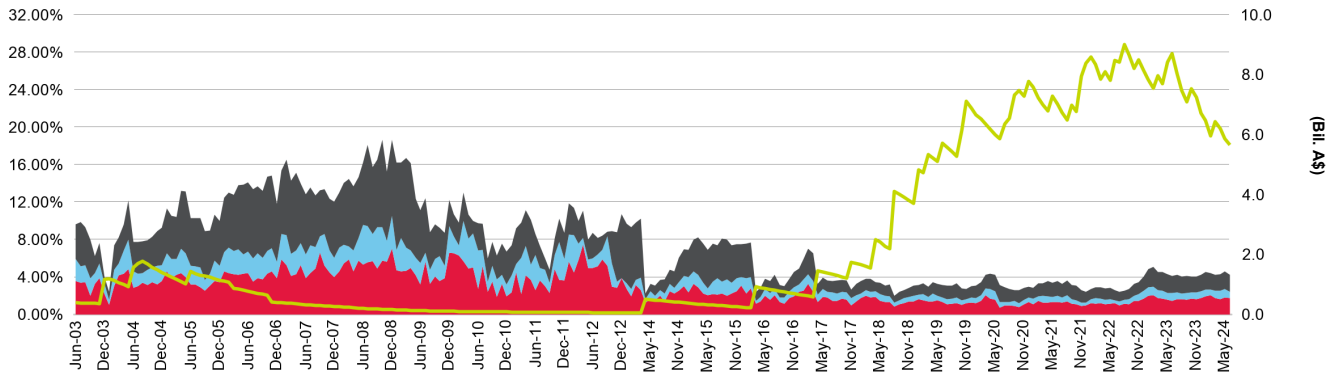
# Arrears Statistics - Non-Conforming

## Arrears Domestic Issues



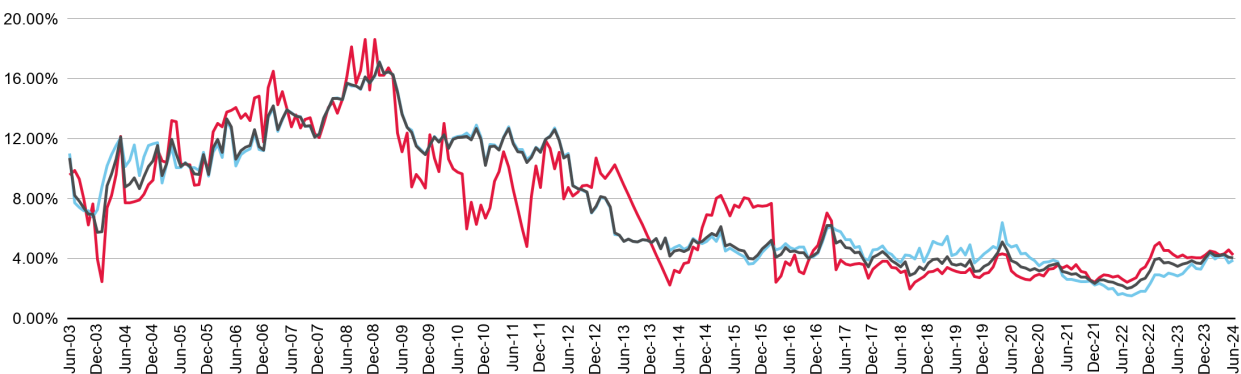
(%)	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
<b>31-60 days</b>	1.16	1.28	1.41	1.21	1.24	1.55	1.57	1.45	1.44	1.20	1.14	1.30
<b>61-90 days</b>	0.53	0.69	0.57	0.63	0.64	0.72	0.80	0.65	0.82	0.89	0.71	0.83
<b>90+ days</b>	1.29	1.36	1.66	1.49	1.41	1.53	1.98	1.87	1.90	2.10	1.85	1.77
<b>Total</b>	2.99	3.33	3.63	3.33	3.29	3.80	4.35	3.98	4.15	4.20	3.70	3.90
<b>TCLB (Bil. A\$)</b>	7.55	7.25	6.81	6.81	7.73	6.77	6.48	7.41	6.87	6.46	7.62	7.34

## Arrears Cross Border Issues



(%)	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
<b>31-60 days</b>	1.63	1.61	1.54	1.67	1.61	1.75	1.91	2.01	1.76	1.63	1.81	1.72
<b>61-90 days</b>	0.70	0.60	0.73	0.64	0.72	0.69	0.71	0.60	0.76	0.91	0.91	0.70
<b>90+ days</b>	1.91	1.84	1.80	1.73	1.71	1.80	1.89	1.80	1.69	1.75	1.84	1.81
<b>Total</b>	4.23	4.05	4.07	4.05	4.04	4.24	4.51	4.41	4.21	4.29	4.56	4.23
<b>TCLB (Bil. A\$)</b>	8.02	7.46	7.08	7.53	7.23	6.71	6.47	5.95	6.43	6.19	5.85	5.65

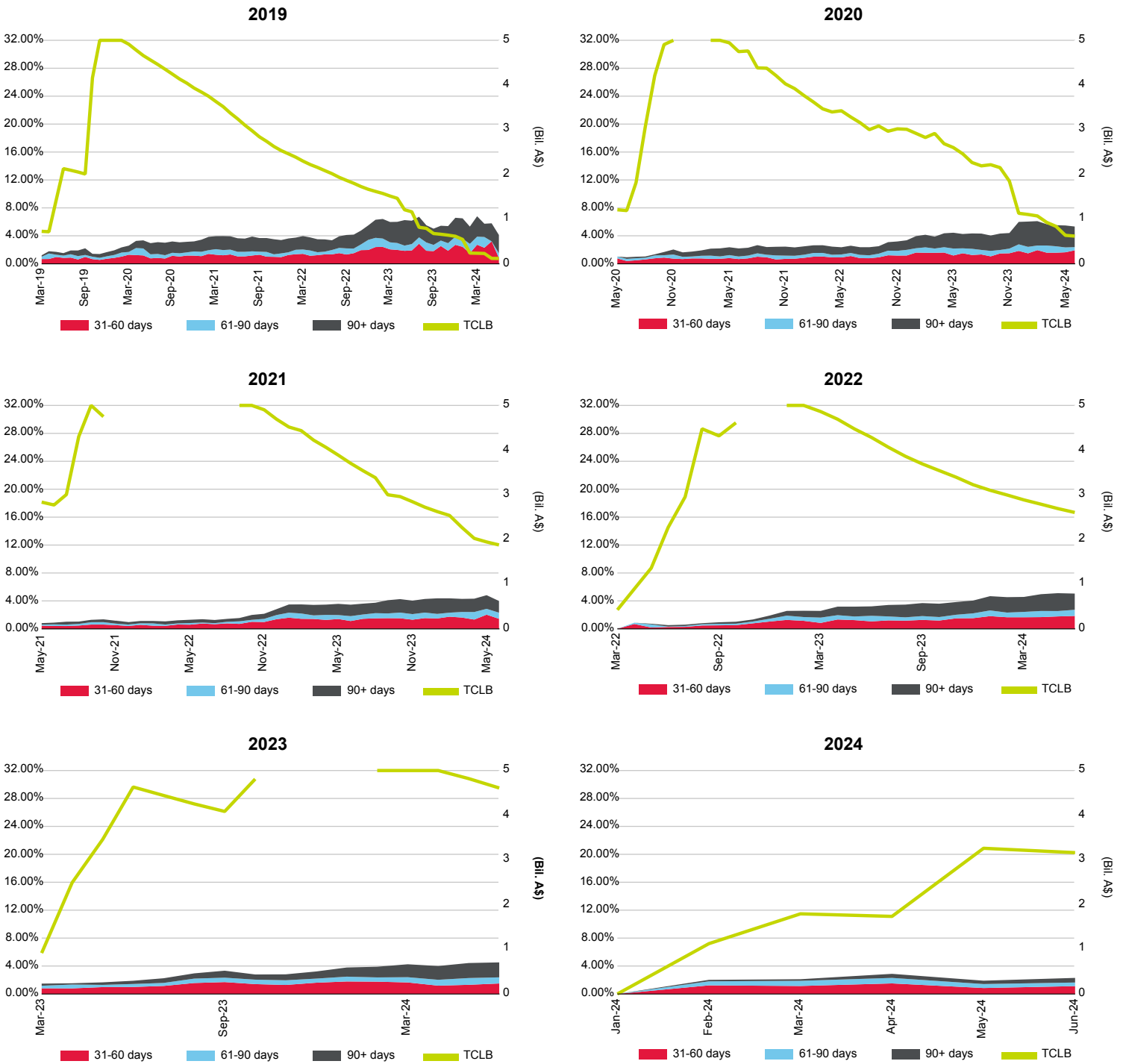
## Market Comparison



(%)	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
<b>Domestic</b>	2.99	3.33	3.63	3.33	3.29	3.80	4.35	3.98	4.15	4.20	3.70	3.90
<b>Cross Border</b>	4.23	4.05	4.07	4.05	4.04	4.24	4.51	4.41	4.21	4.29	4.56	4.23
<b>Non-Conforming SPIN</b>	3.63	3.70	3.86	3.70	3.65	4.02	4.43	4.17	4.18	4.24	4.07	4.04

# Arrears Statistics - Non-Conforming

## By Year Of Issuance



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