

RMBS Arrears Statistics

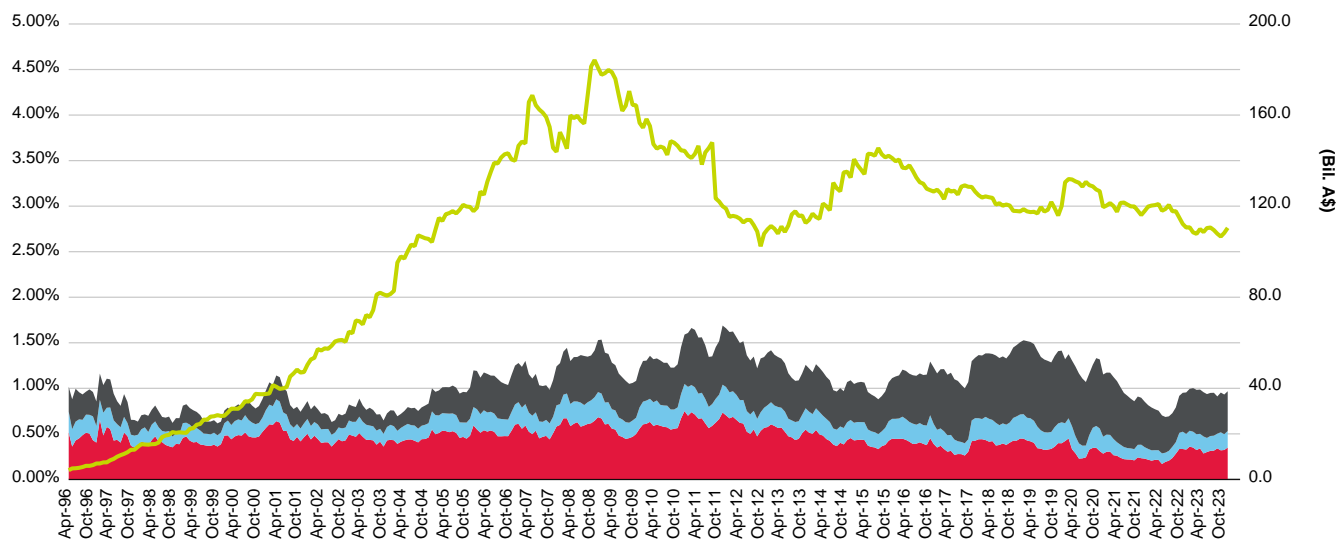
**Australia (Including
Non-Capital Market Issuance)**

As of March 31, 2024

This report does not constitute a rating action

Arrears Statistics - Prime

Australia Prime S&P Global Ratings Mortgage Performance Index (SPIN)

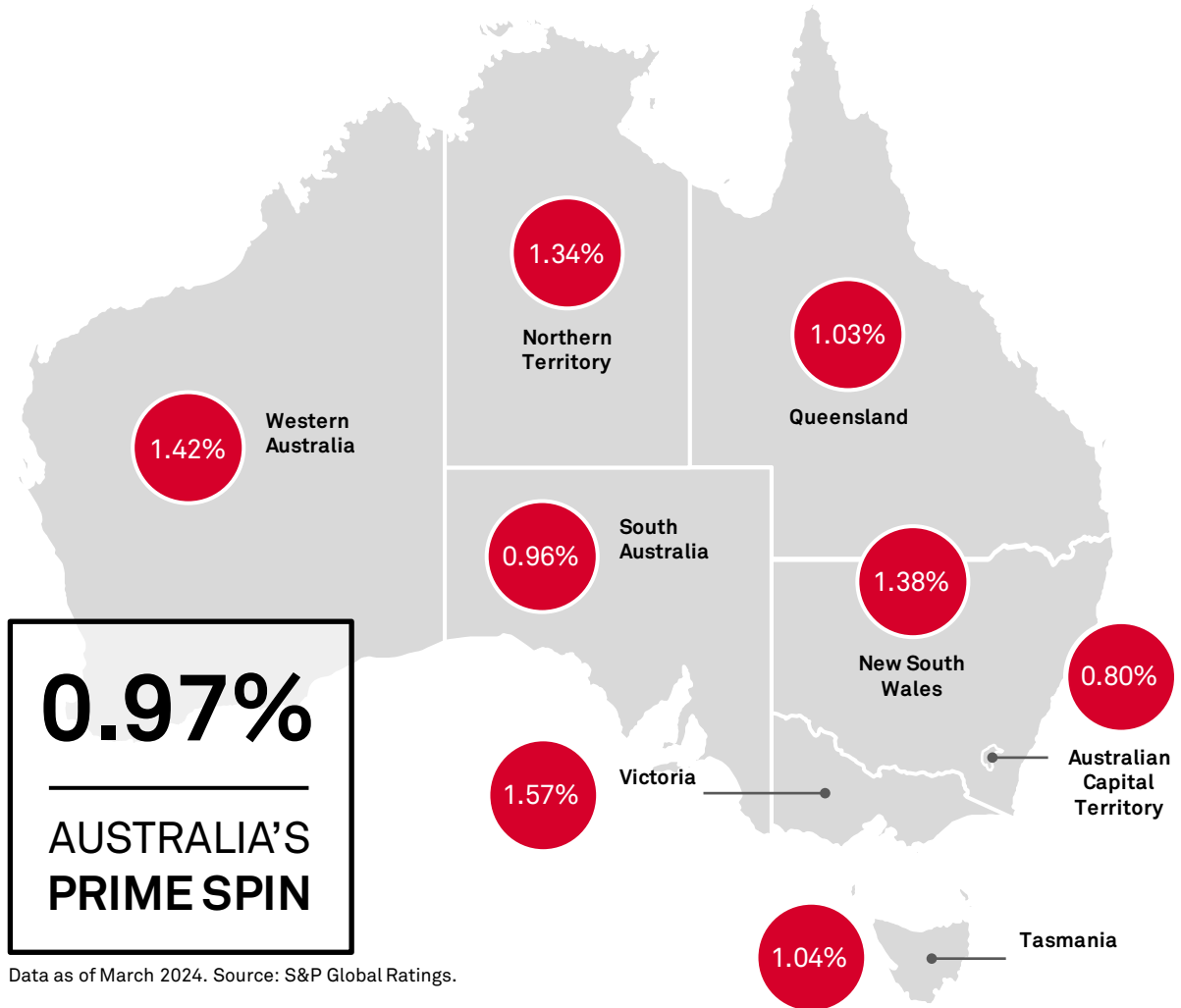


■ 31-60 days
 ■ 61-90 days
 ■ 90+ days
 ■ TCLB(Total current loan balance)

(%)	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24
31-60 days	0.36	0.35	0.32	0.34	0.28	0.30	0.31	0.32	0.34	0.32	0.32	0.35
61-90 days	0.17	0.17	0.17	0.16	0.19	0.15	0.16	0.16	0.16	0.20	0.17	0.18
90+ days	0.46	0.48	0.49	0.49	0.49	0.48	0.47	0.47	0.41	0.44	0.43	0.44
Prime SPIN	0.99	1.00	0.98	0.99	0.96	0.94	0.95	0.95	0.91	0.95	0.93	0.97
TCLB (Bil. A\$)	110.71	108.48	107.84	109.93	108.62	110.39	110.61	109.49	107.90	106.64	108.25	110.46

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State Arrears Trend



Data as of March 2024. Source: S&P Global Ratings.

30+ Arrears By State

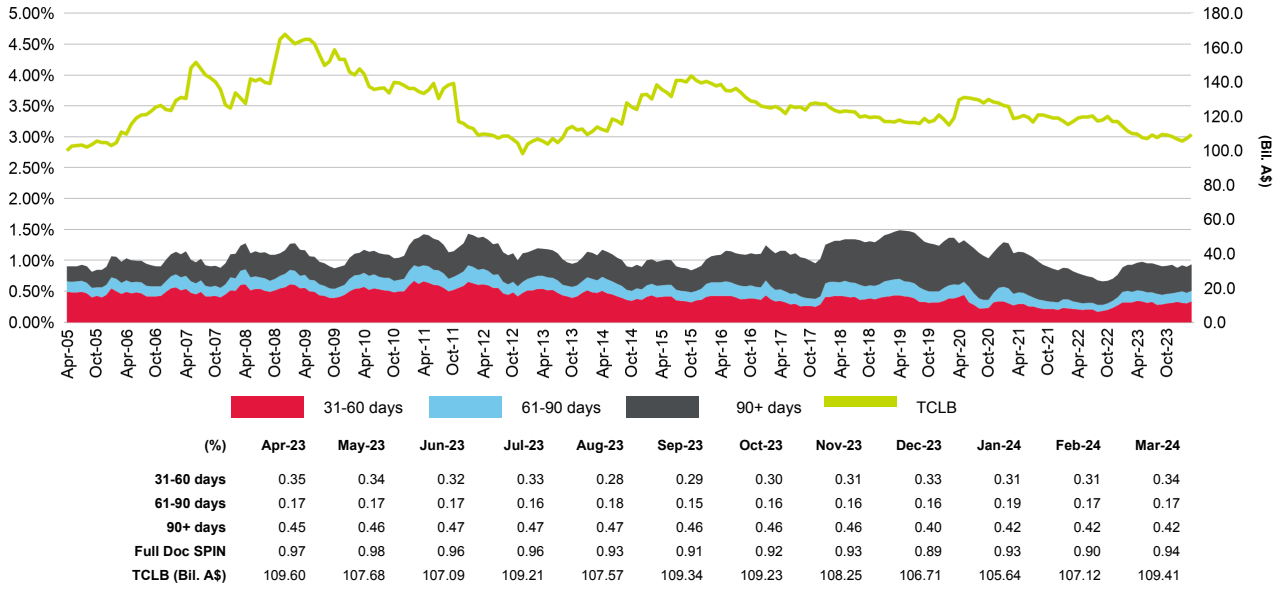
	October 2023	November 2023	December 2023	January 2024	February 2024	March 2024
New South Wales	1.28%	1.32%	1.33%	1.37%	1.35%	1.38%
Victoria	1.50%	1.57%	1.53%	1.63%	1.53%	1.57%
Queensland	1.01%	0.95%	0.92%	1.02%	1.02%	1.03%
Western Australia	1.55%	1.44%	1.40%	1.49%	1.44%	1.42%
South Australia	0.93%	0.89%	0.90%	1.02%	0.99%	0.96%
Tasmania	1.03%	0.94%	0.90%	0.83%	0.88%	1.04%
Australian Capital Territory	0.74%	0.81%	0.85%	0.81%	0.64%	0.80%
Northern Territory	1.64%	1.67%	1.27%	1.46%	1.29%	1.34%
Australia	0.95%	0.95%	0.91%	0.95%	0.93%	0.97%

Movement denotes the month-on-month increase (decrease) in 30+ arrears

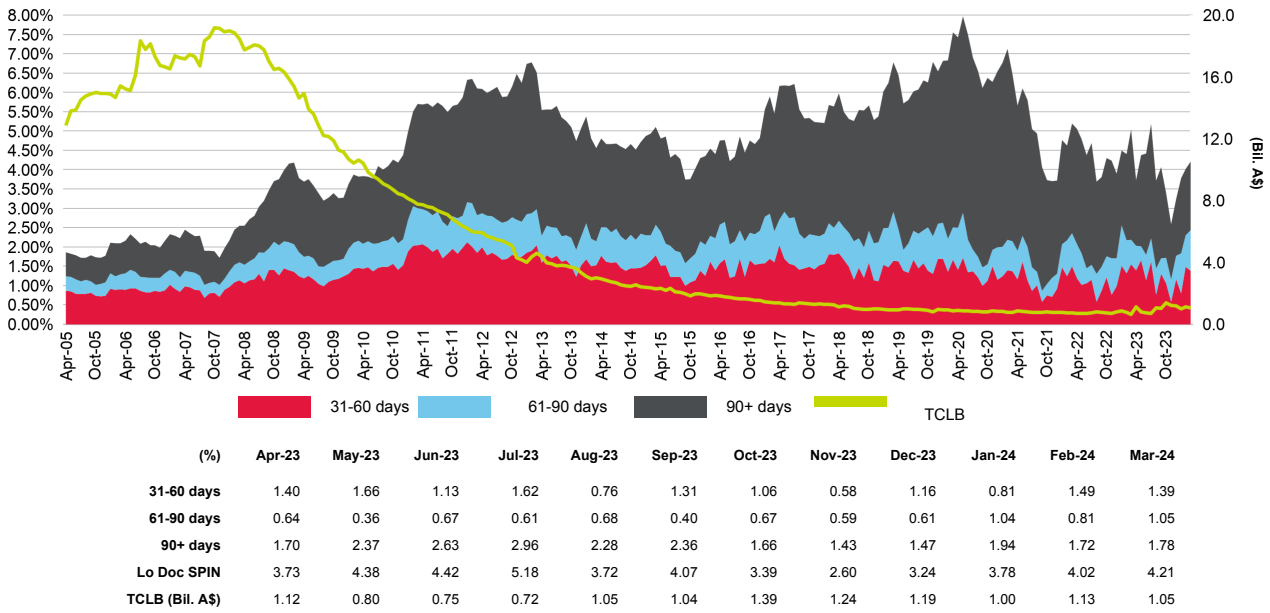
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Arrears Statistics - Prime

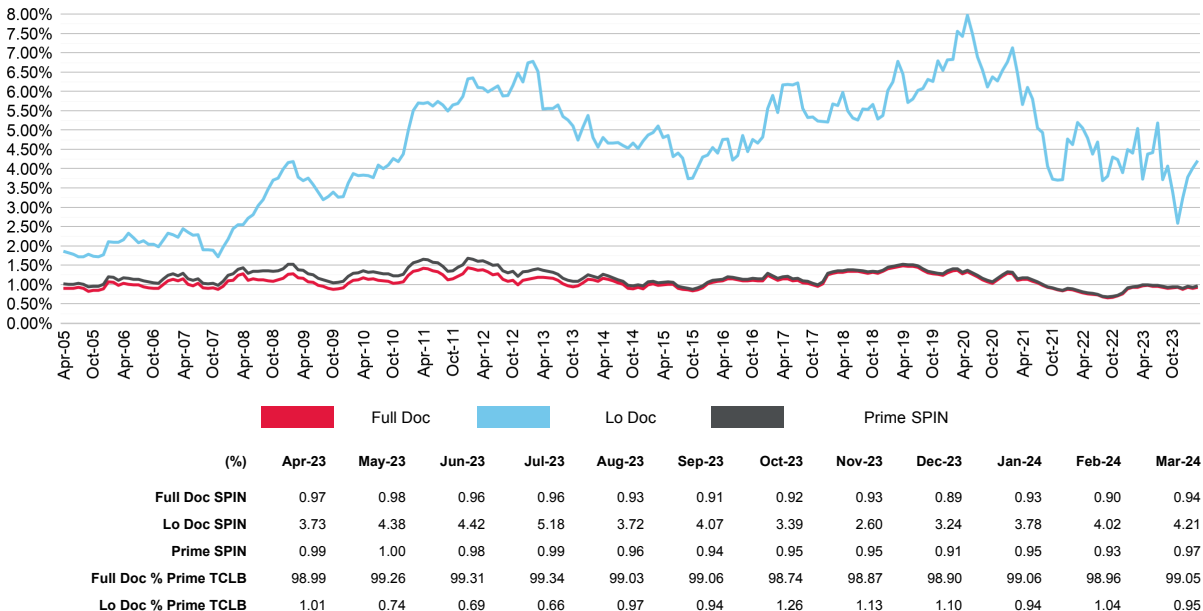
Arrears Reported on a Full Doc Basis



Arrears Reported on a LoDoc Basis



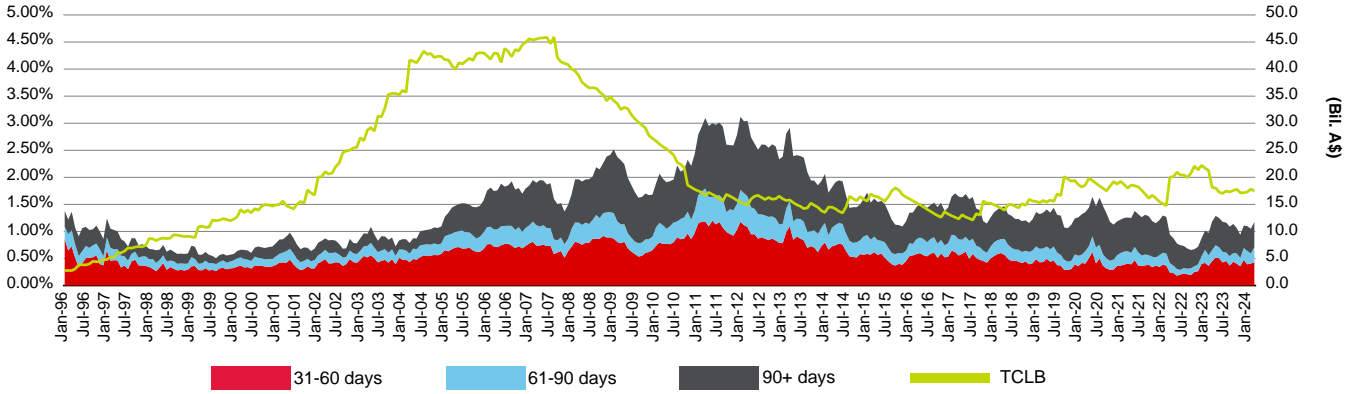
Document Type Comparison



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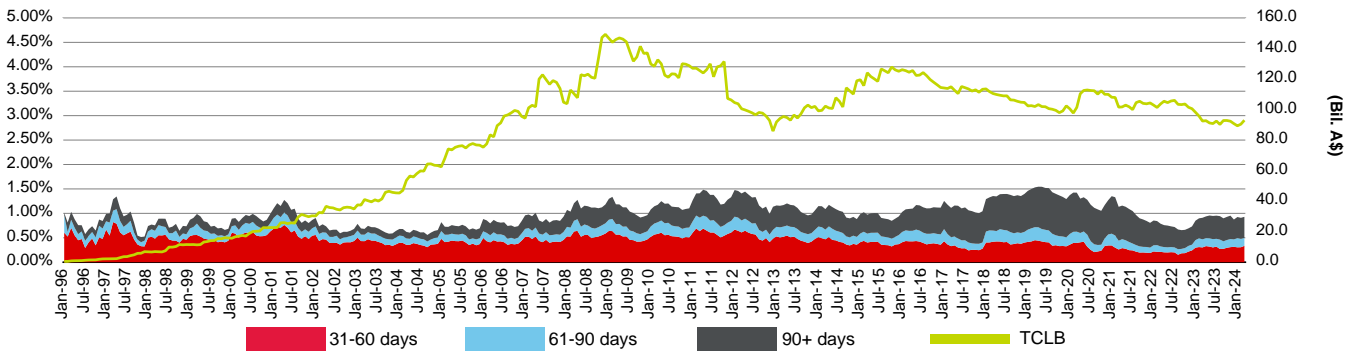
Arrears Statistics - Prime

Arrears Reported on a Missed Payment Basis



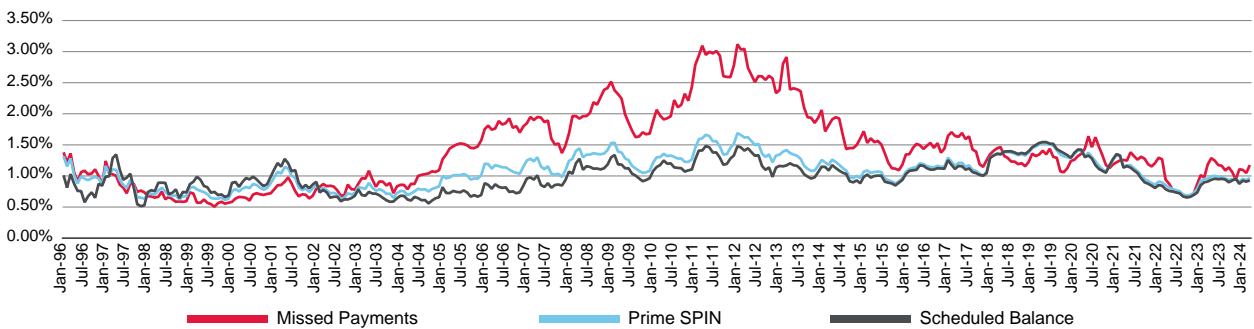
(%)	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24
31-60 days	0.52	0.50	0.43	0.46	0.37	0.44	0.40	0.36	0.47	0.39	0.41	0.43
61-90 days	0.23	0.20	0.20	0.16	0.17	0.16	0.19	0.15	0.22	0.25	0.19	0.28
90+ days	0.54	0.54	0.55	0.55	0.54	0.54	0.47	0.43	0.42	0.46	0.46	0.47
Total	1.29	1.25	1.18	1.16	1.09	1.14	1.06	0.94	1.11	1.10	1.05	1.18
TCLB (Bil. A\$)	18.01	17.26	17.03	17.47	17.30	17.57	17.79	17.14	17.14	17.30	17.82	17.46

Arrears Reported on a Scheduled Balance Basis



(%)	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24
31-60 days	0.33	0.32	0.30	0.32	0.27	0.27	0.30	0.31	0.32	0.30	0.31	0.34
61-90 days	0.16	0.17	0.17	0.16	0.19	0.15	0.16	0.17	0.15	0.19	0.17	0.16
90+ days	0.44	0.47	0.47	0.47	0.48	0.47	0.47	0.48	0.41	0.43	0.43	0.43
Total	0.94	0.96	0.95	0.95	0.94	0.90	0.93	0.95	0.87	0.93	0.91	0.93
TCLB (Bil. A\$)	92.70	91.22	90.81	92.46	90.24	92.81	92.83	92.35	90.76	89.34	90.43	93.00

Arrears Calculation Method Comparison

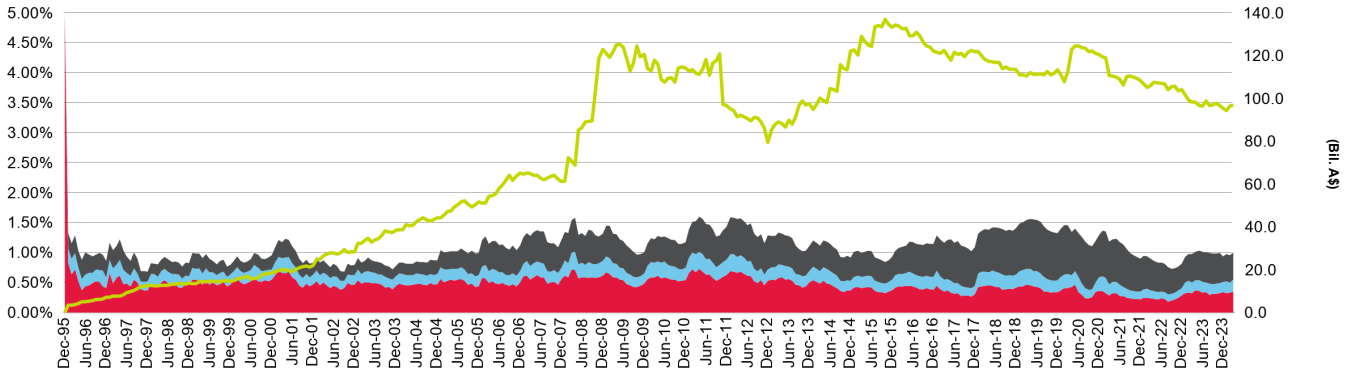


(%)	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24
Missed Payments	1.29	1.25	1.18	1.16	1.09	1.14	1.06	0.94	1.11	1.10	1.05	1.18
Scheduled Balance	0.94	0.96	0.95	0.95	0.94	0.90	0.93	0.95	0.87	0.93	0.91	0.93
PrimeSPIN	0.99	1.00	0.98	0.99	0.96	0.94	0.95	0.95	0.91	0.95	0.93	0.97

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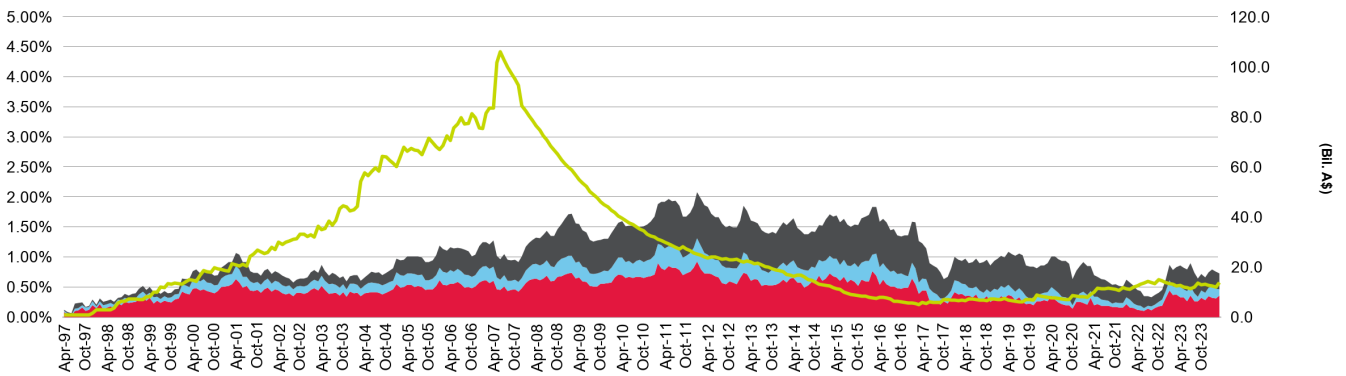
Arrears Statistics - Prime

Arrears Domestic Issues



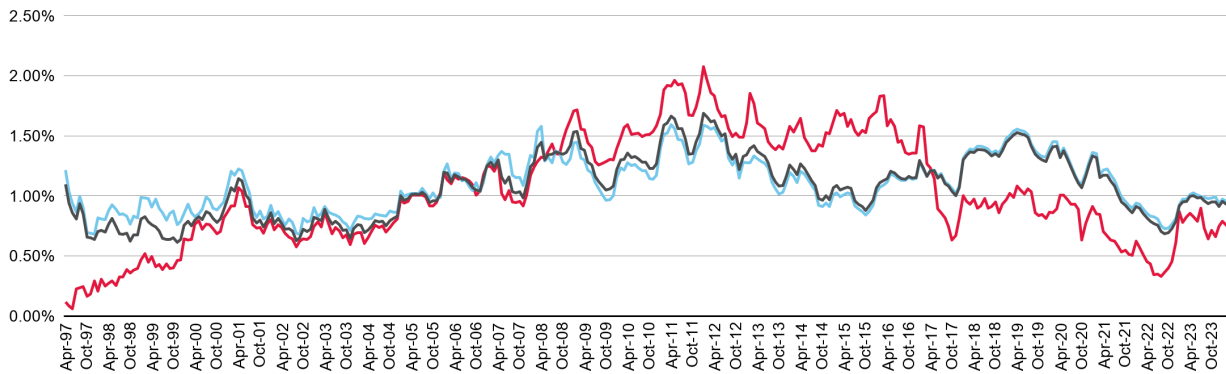
(%)	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24
31-60 days	0.36	0.35	0.33	0.34	0.29	0.31	0.31	0.32	0.34	0.32	0.33	0.35
61-90 days	0.17	0.18	0.17	0.16	0.19	0.17	0.17	0.17	0.17	0.20	0.18	0.19
90+ days	0.47	0.49	0.50	0.50	0.50	0.51	0.50	0.50	0.43	0.46	0.45	0.46
Total	1.01	1.02	1.01	1.00	0.99	0.98	0.98	0.99	0.93	0.97	0.95	1.00
TCLB (Bil. A\$)	98.11	96.49	96.20	98.69	96.70	96.91	97.66	96.46	95.26	93.94	95.84	96.46

Arrears Cross Border Issues



(%)	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24
31-60 days	0.32	0.33	0.26	0.36	0.26	0.26	0.32	0.28	0.35	0.32	0.31	0.35
61-90 days	0.17	0.12	0.16	0.15	0.13	0.07	0.12	0.13	0.14	0.18	0.17	0.11
90+ days	0.36	0.37	0.36	0.39	0.34	0.31	0.27	0.26	0.26	0.29	0.28	0.27
Total	0.85	0.82	0.79	0.89	0.73	0.64	0.71	0.66	0.74	0.79	0.75	0.73
TCLB (Bil. A\$)	12.61	11.99	11.64	11.23	11.92	13.47	12.96	13.03	12.64	12.33	12.04	13.65

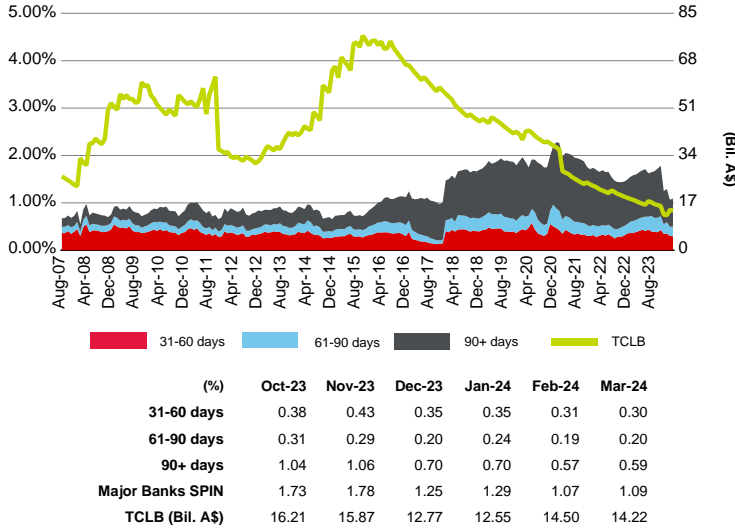
Market Comparison



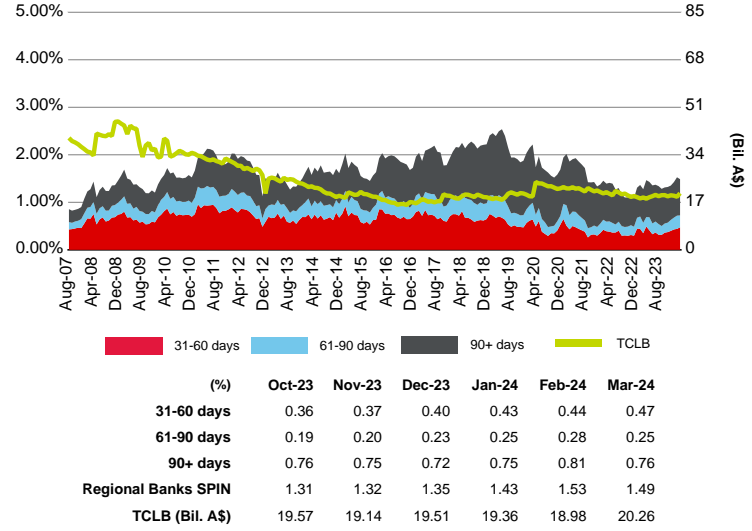
(%)	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24
Domestic	1.01	1.02	1.01	1.00	0.99	0.98	0.98	0.99	0.93	0.97	0.95	1.00
Cross Border	0.85	0.82	0.79	0.89	0.73	0.64	0.71	0.66	0.74	0.79	0.75	0.73
Prime SPIN	0.99	1.00	0.98	0.99	0.96	0.94	0.95	0.95	0.91	0.95	0.93	0.97

Arrears Statistics - Prime

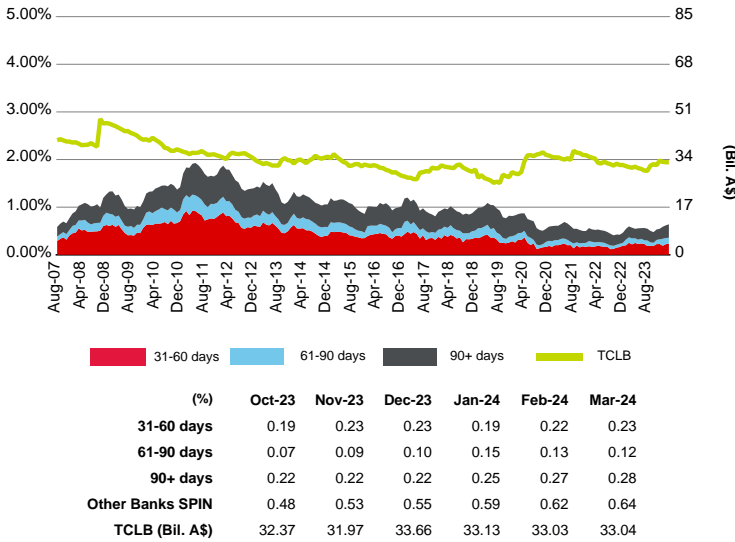
Major Banks



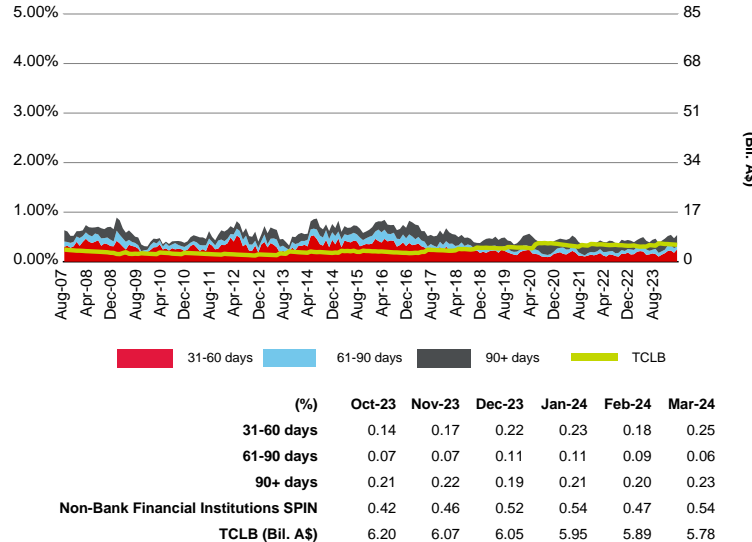
Regional Banks



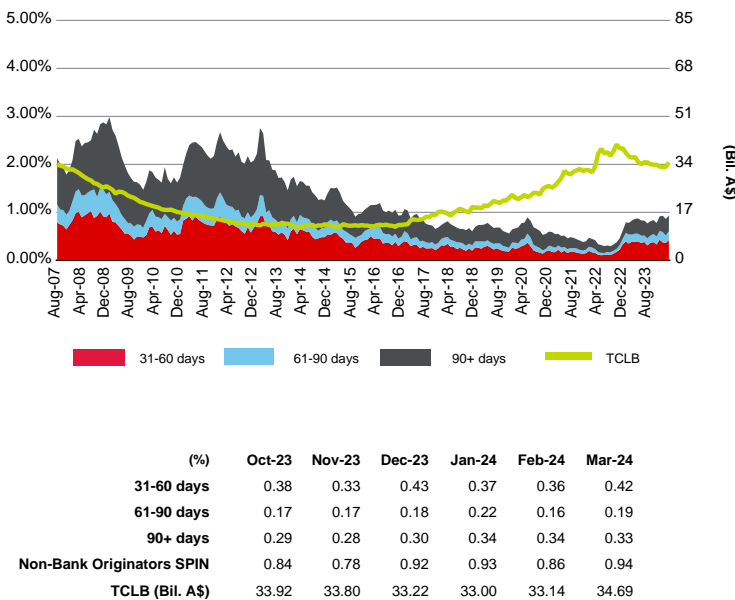
Other Banks



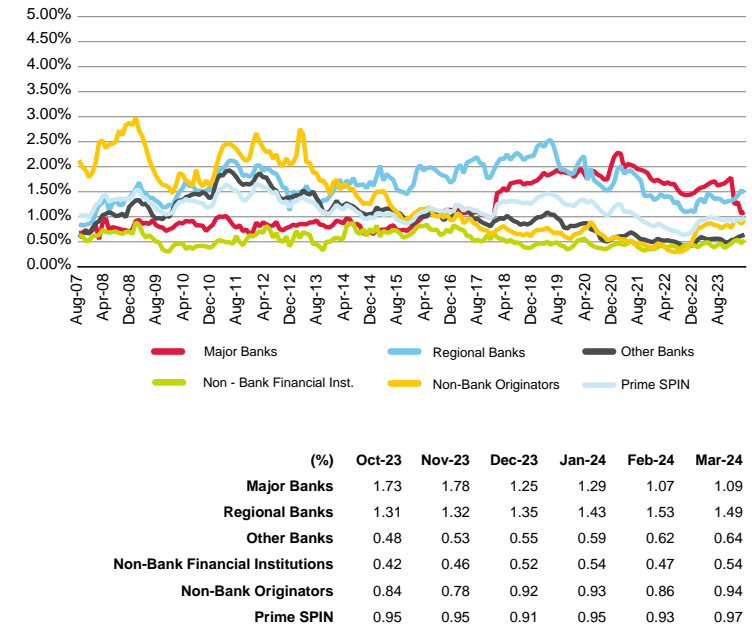
Non-Bank Financial Institutions



Non-Bank Originators



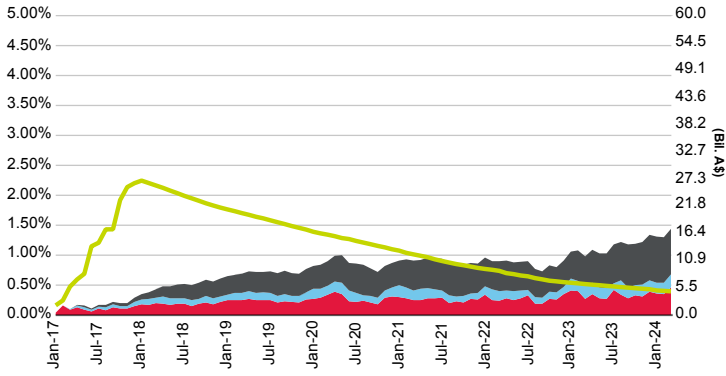
Financial Institutions Comparison



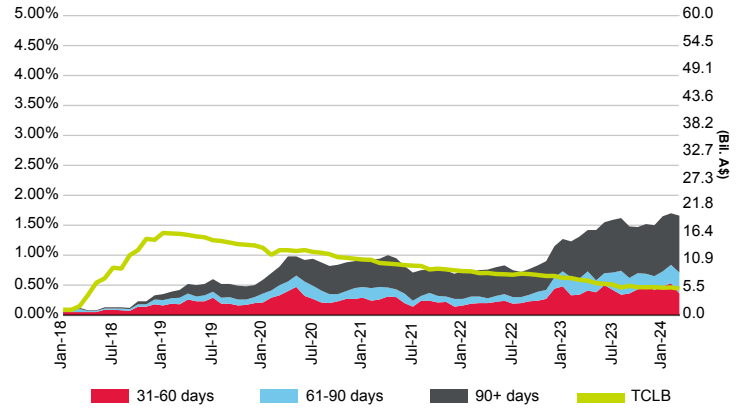
Arrears Statistics - Prime

By Year Of Issuance

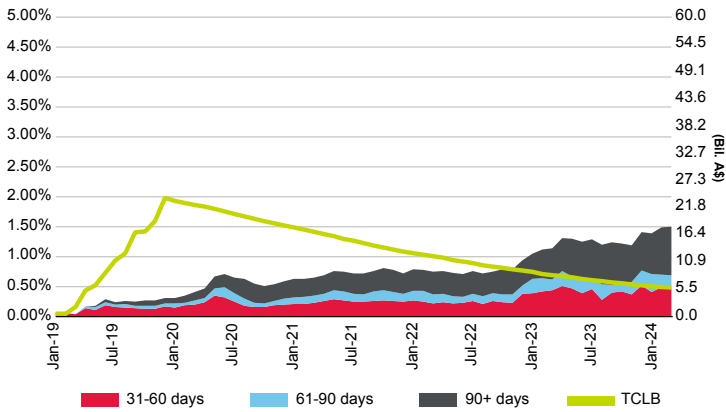
2017



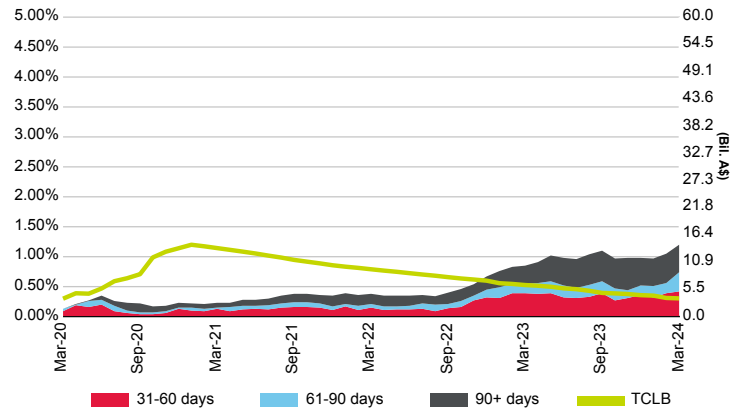
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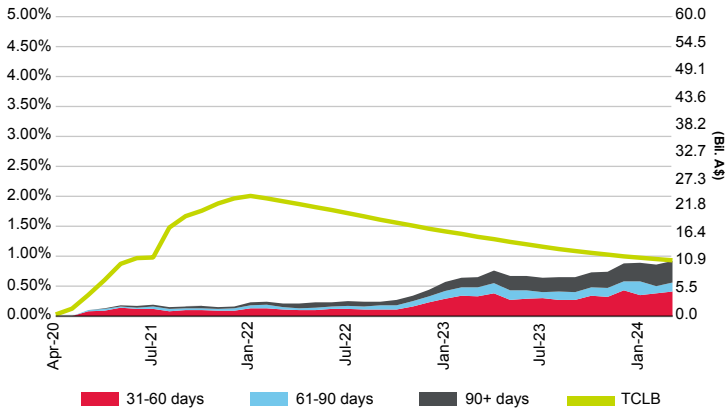
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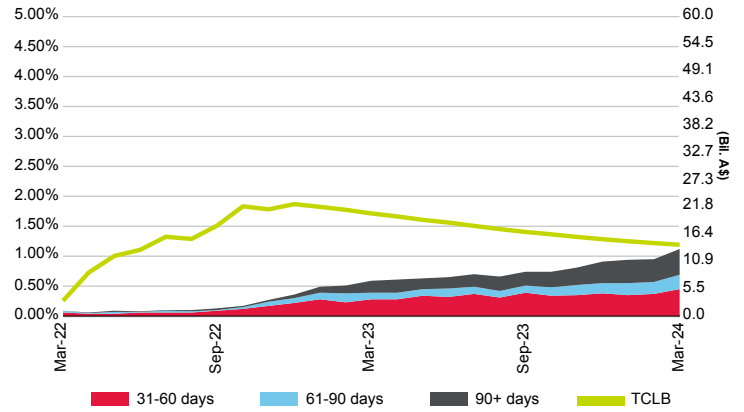
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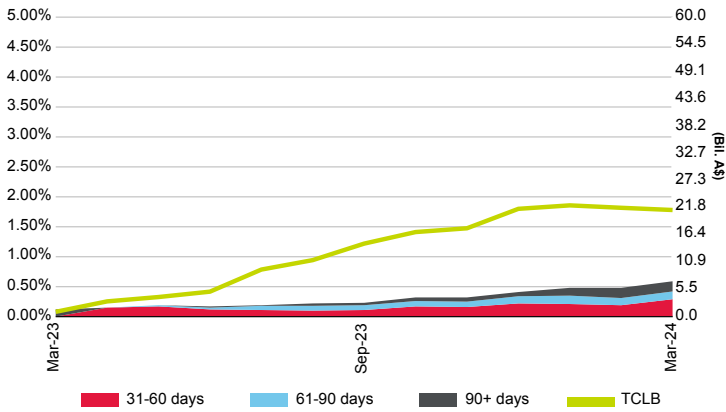
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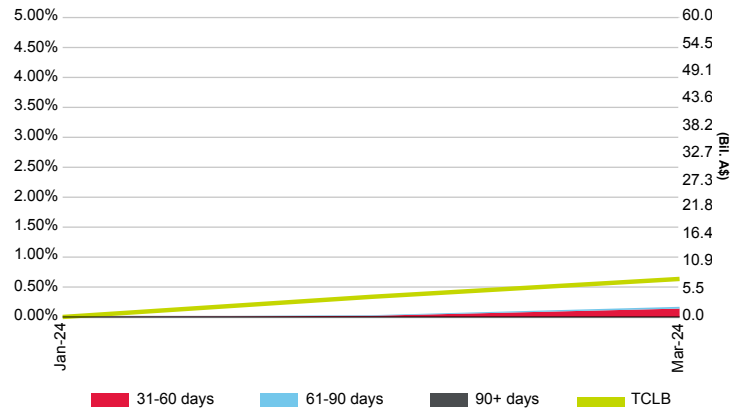
2022



2023



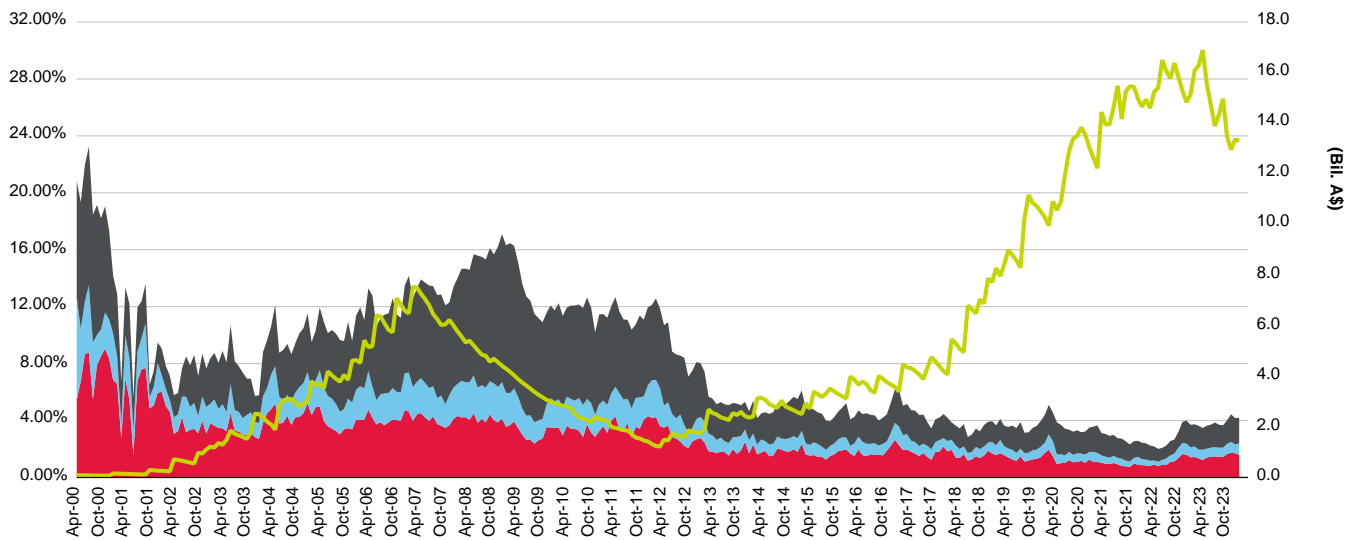
2024



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Arrears Statistics - Non-Conforming

Australia Non-Conforming S&P Global Ratings Mortgage Performance Index (SPIN)



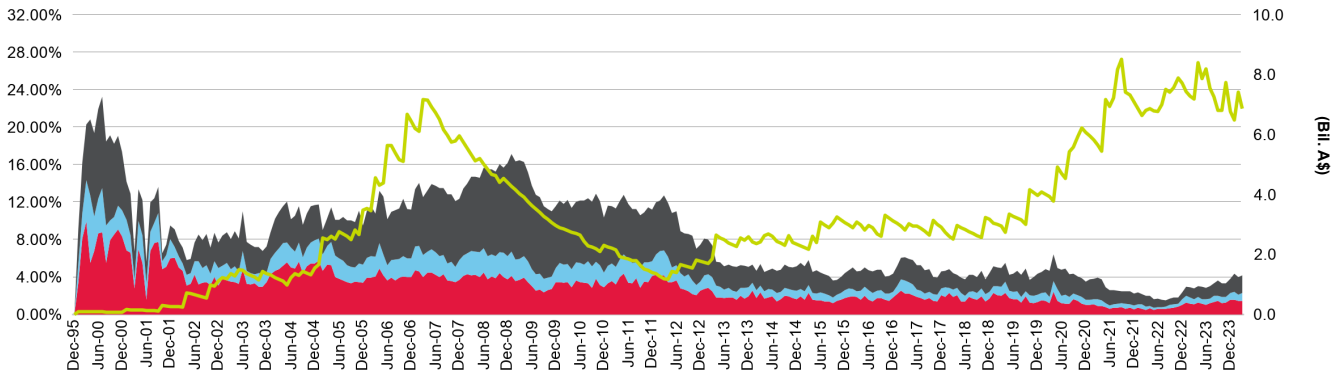
■ 31-60 days
 ■ 61-90 days
 ■ 90+ days
 ■ TCLB(Total current loan balance)

(%)	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24
31-60 days	1.43	1.34	1.21	1.40	1.44	1.47	1.45	1.42	1.65	1.74	1.70	1.59
61-90 days	0.74	0.62	0.73	0.62	0.65	0.65	0.63	0.68	0.71	0.75	0.63	0.79
90+ days	1.56	1.67	1.53	1.61	1.61	1.73	1.62	1.56	1.66	1.93	1.84	1.80
Non-Conforming SPIN	3.73	3.63	3.47	3.63	3.70	3.86	3.70	3.65	4.02	4.43	4.17	4.18
TCLB (Bil. A\$)	16.08	16.29	16.89	15.58	14.71	13.89	14.34	14.97	13.47	12.95	13.36	13.30

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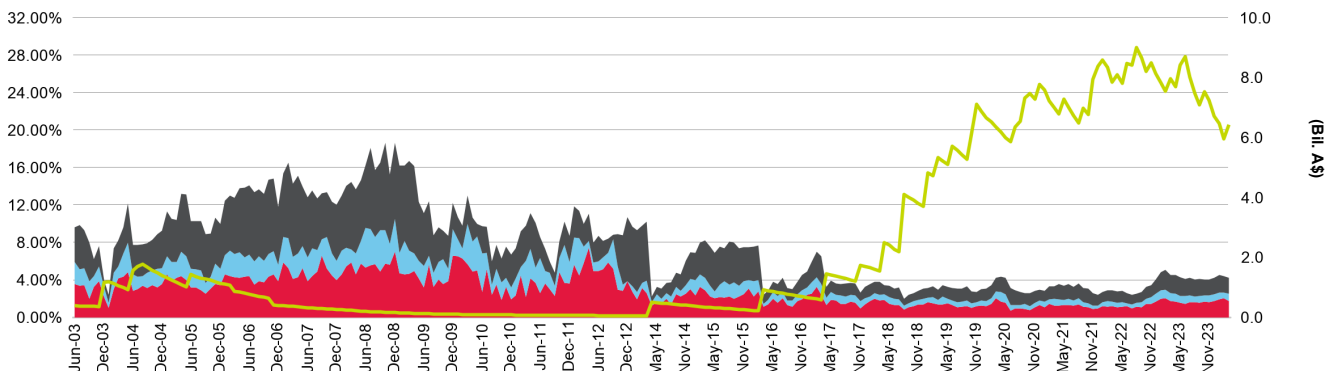
Arrears Statistics - Non-Conforming

Arrears Domestic Issues



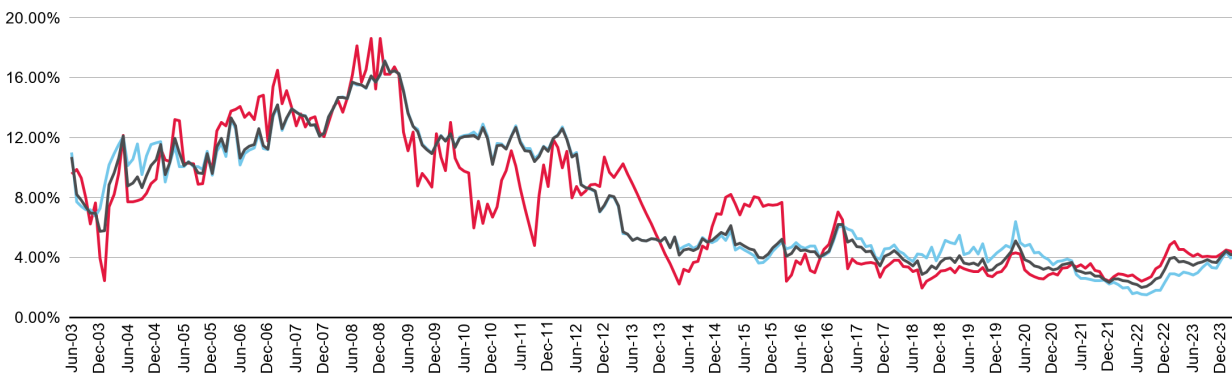
(%)	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24
31-60 days	1.23	1.10	1.01	1.16	1.28	1.41	1.21	1.24	1.55	1.57	1.45	1.44
61-90 days	0.63	0.54	0.60	0.53	0.69	0.57	0.63	0.64	0.72	0.80	0.65	0.82
90+ days	1.15	1.31	1.22	1.29	1.36	1.66	1.49	1.41	1.53	1.98	1.87	1.90
Total	3.02	2.94	2.84	2.99	3.33	3.63	3.33	3.29	3.80	4.35	3.98	4.15
TCLB (Bil. A\$)	8.39	7.87	8.19	7.55	7.25	6.81	6.81	7.73	6.77	6.48	7.41	6.87

Arrears Cross Border Issues



(%)	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24
31-60 days	1.65	1.56	1.41	1.63	1.61	1.54	1.67	1.61	1.75	1.91	2.01	1.76
61-90 days	0.86	0.69	0.84	0.70	0.60	0.73	0.64	0.72	0.69	0.71	0.60	0.76
90+ days	2.00	2.01	1.83	1.91	1.84	1.80	1.73	1.71	1.80	1.89	1.80	1.69
Total	4.51	4.26	4.07	4.23	4.05	4.07	4.05	4.04	4.24	4.51	4.41	4.21
TCLB (Bil. A\$)	7.70	8.42	8.70	8.02	7.46	7.08	7.53	7.23	6.71	6.47	5.95	6.43

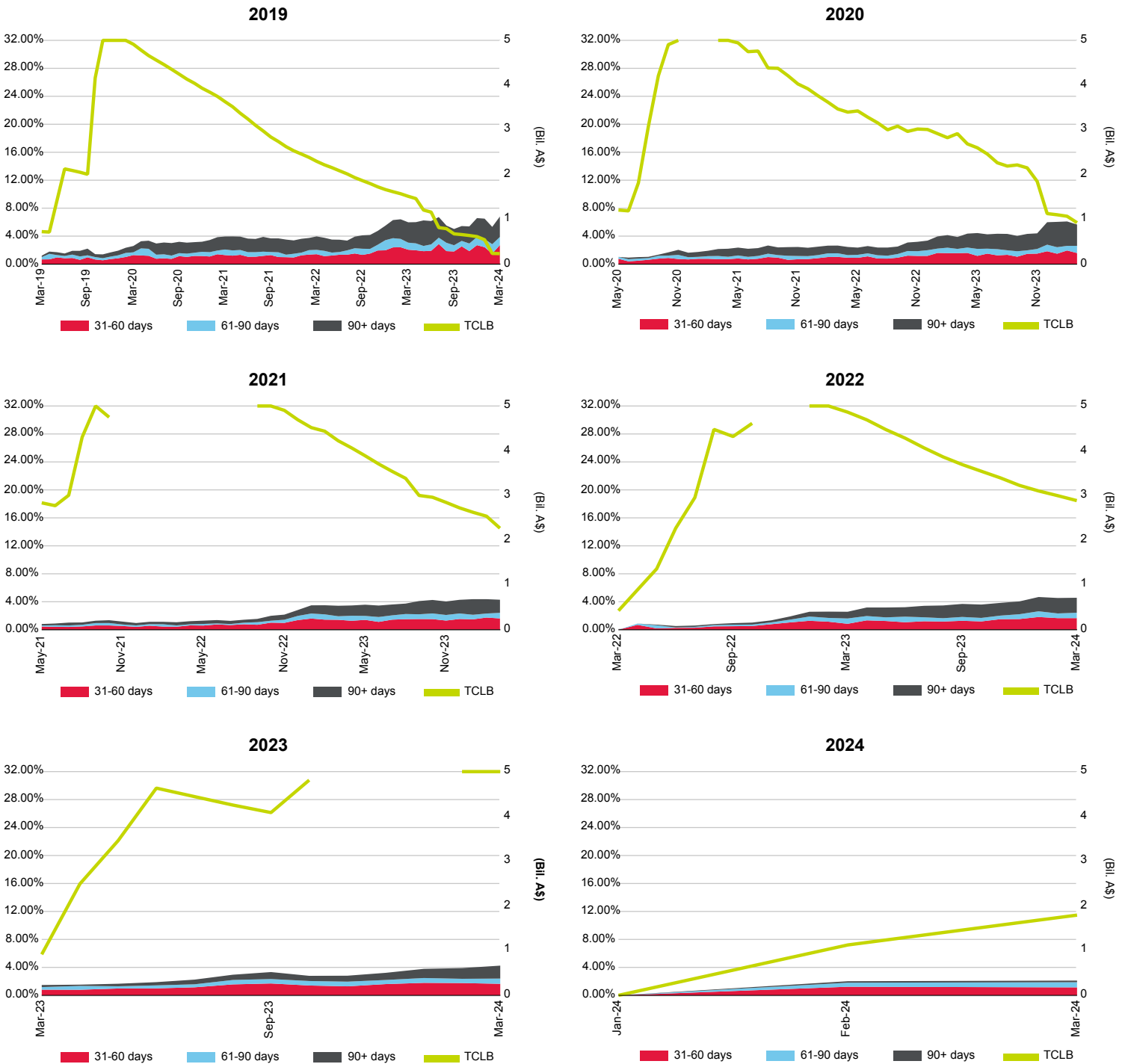
Market Comparison



(%)	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24
Domestic	3.02	2.94	2.84	2.99	3.33	3.63	3.33	3.29	3.80	4.35	3.98	4.15
Cross Border	4.51	4.26	4.07	4.23	4.05	4.07	4.05	4.04	4.24	4.51	4.41	4.21
Non-Conforming SPIN	3.73	3.63	3.47	3.63	3.70	3.86	3.70	3.65	4.02	4.43	4.17	4.18

Arrears Statistics - Non-Conforming

By Year Of Issuance



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