



# Auto ABS Arrears Statistics: Australia

As of July 2024

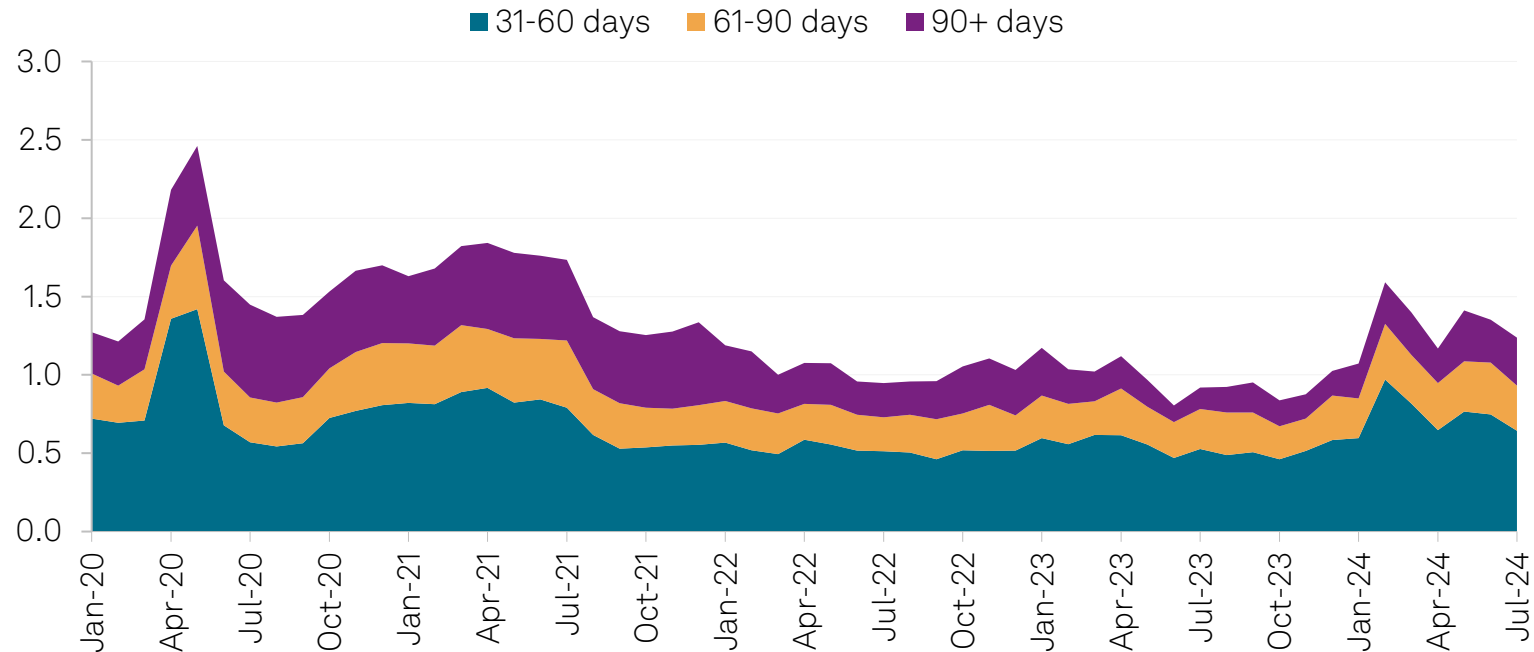
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S&P Global  
Ratings

*This report does not constitute a rating action*

# Arrears statistics

## Australian auto ABS SPIN (%)



The Australian auto ABS SPIN comprises closed pool transactions in which the receivables in the underlying asset pools are secured 100% by motor vehicles or mixed pools in which most are backed by motor vehicles. Mixed pools may include some equipment or leisure-type assets such as caravans. The Australian auto ABS SPIN measures the weighted average of arrears more than 30 days past due on receivables in publicly rated, closed pool, Australian ABS auto and mixed pool transactions. The indices identify the proportion of loans 31-60 days, 61-90 days, and 90-plus days in arrears. S&P Global Ratings calculates the SPIN monthly, using information provided by the issuers of ABS transactions.

Source: S&P Global Ratings.

### Arrears

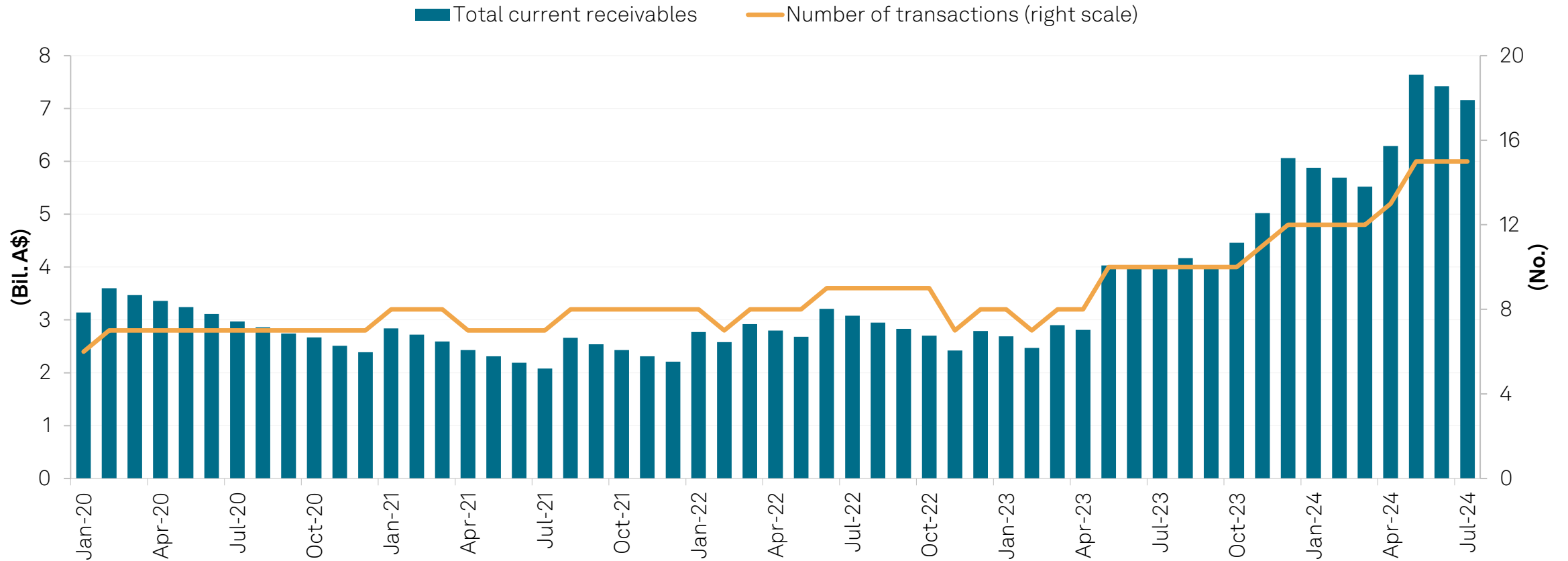
The Standard & Poor's Performance Index (SPIN) for Australian auto ABS and mixed auto pool arrears decreased to 1.24% in July from 1.35% a month earlier.

We expect arrears to increase as unemployment rises modestly and amid ongoing cost-of-living pressures. But overall strong labor markets will keep increases restrained.

### Ratings Outlook

Stable. Senior tranches are benefitting from the buildup of credit support. Structural features are also enhancing ratings stability in many transactions.

# Total current receivables balance and number of transactions



Source: S&P Global Ratings.

## Related Research

### ABS Performance Watch: Australia and New Zealand

This quarterly publication can be accessed via the link below:



## Analytical Contacts

### Mabel Wong

Rating Analyst

mabel.wong@spglobal.com

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### Elizabeth Steenson

Lead Analyst

elizabeth.steenson@spglobal.com

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### Erin Kitson

Sector Specialist - Research

erin.kitson@spglobal.com

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### Narelle Coneybeare

Sector Lead

narelle.coneybeare@spglobal.com

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