

RMBS Arrears Statistics

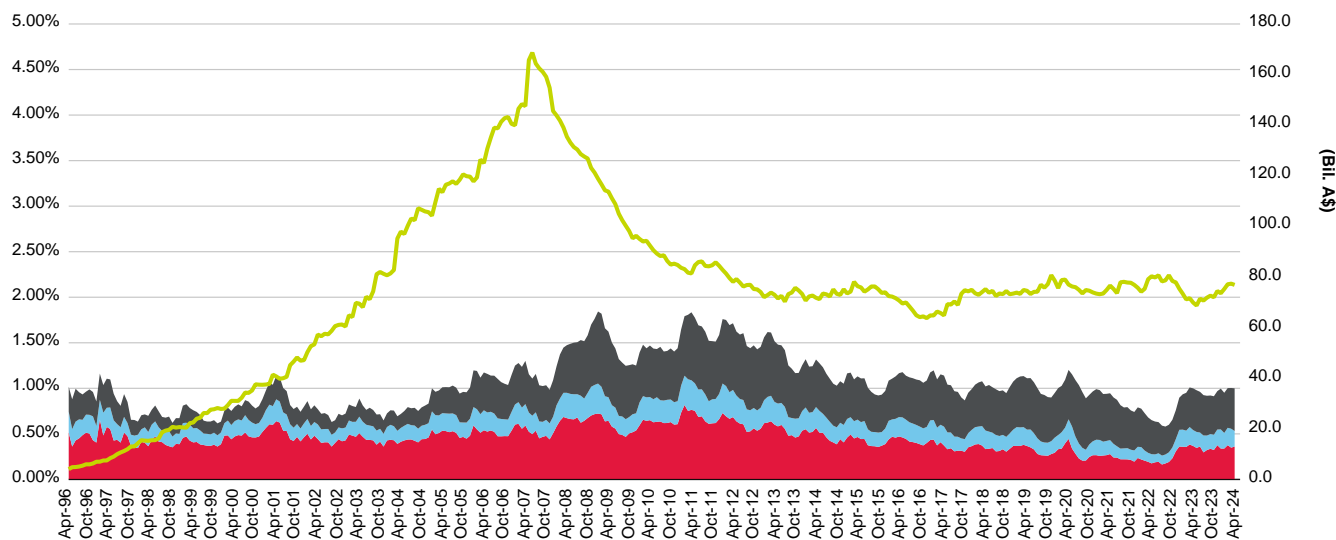
**Australia (Excluding
Non-Capital Market Issuance)**

As of May 31, 2024

This report does not constitute a rating action

Arrears Statistics - Prime

Australia Prime S&P Global Ratings Mortgage Performance Index (SPIN)

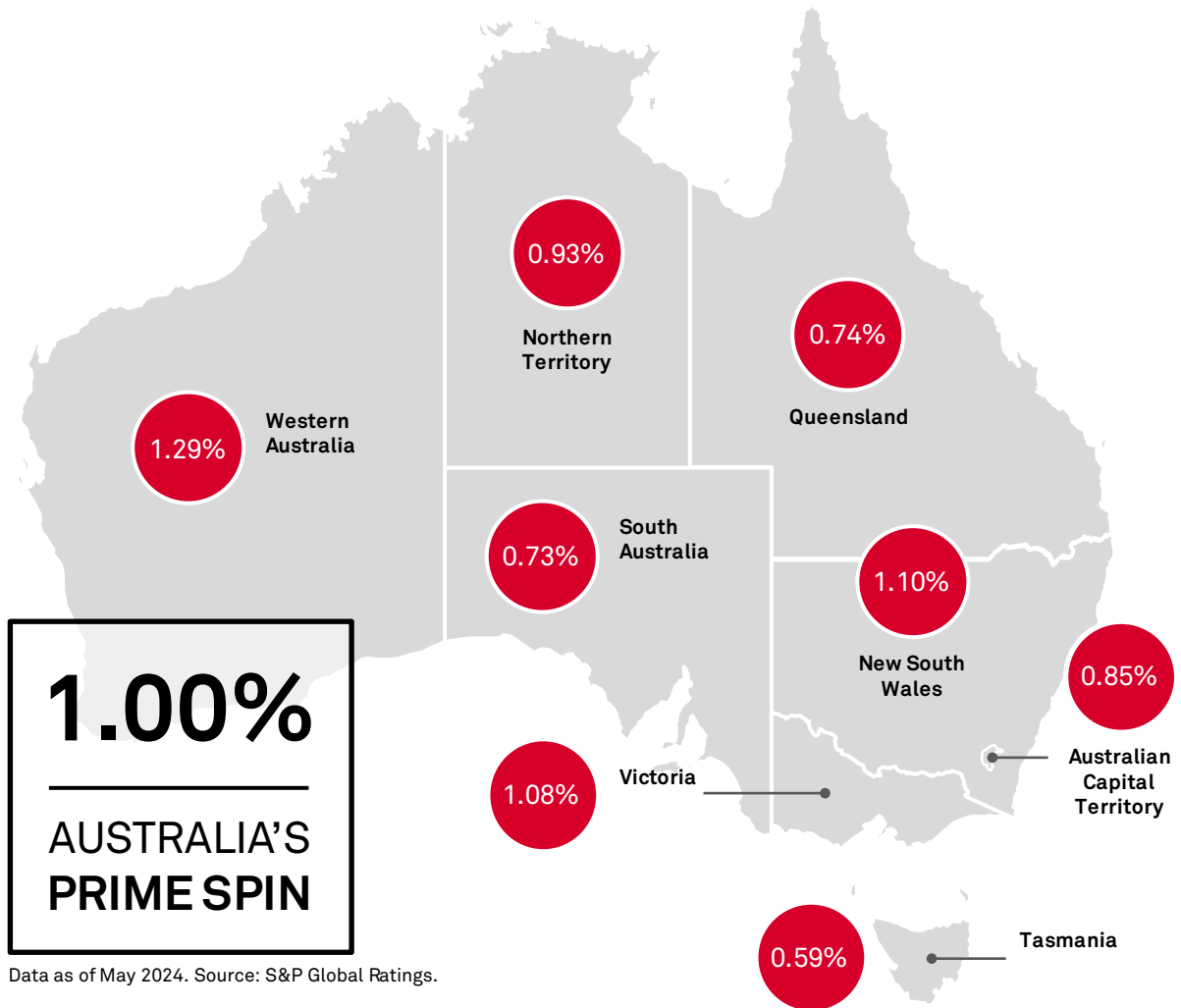


■ 31-60 days
 ■ 61-90 days
 ■ 90+ days
 — TCLB(Total current loan balance)

(%)	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
31-60 days	0.35	0.36	0.30	0.32	0.34	0.32	0.38	0.34	0.34	0.38	0.35	0.36
61-90 days	0.18	0.15	0.19	0.16	0.16	0.17	0.17	0.21	0.17	0.19	0.21	0.17
90+ days	0.46	0.45	0.44	0.44	0.42	0.42	0.42	0.45	0.44	0.44	0.45	0.47
Prime SPIN	0.98	0.96	0.92	0.92	0.92	0.91	0.97	1.00	0.95	1.00	1.00	1.00
TCLB (Bil. A\$)	68.73	71.42	70.69	71.83	72.61	72.02	74.44	73.58	75.25	77.13	77.37	76.88

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State Arrears Trend



30+ Arrears By State

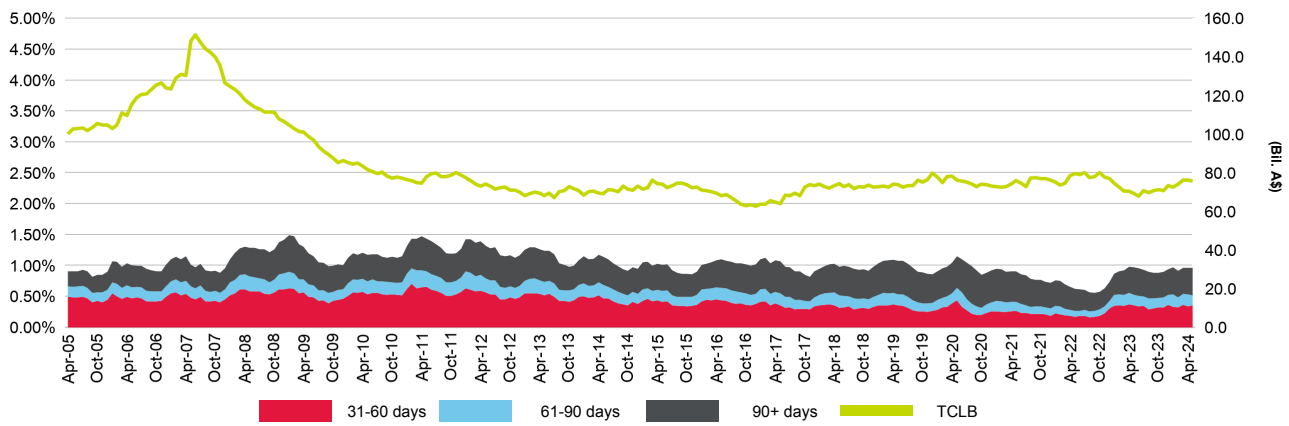
	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024
New South Wales	0.99%	0.96%	0.98%	1.05%	1.04%	1.10%
Victoria	1.13%	1.21%	1.10%	1.13%	1.13%	1.08%
Queensland	0.78%	0.82%	0.76%	0.81%	0.77%	0.74%
Western Australia	1.19%	1.28%	1.20%	1.18%	1.27%	1.29%
South Australia	0.69%	0.70%	0.67%	0.73%	0.77%	0.73%
Tasmania	0.48%	0.46%	0.60%	0.60%	0.67%	0.59%
Australian Capital Territory	0.66%	0.66%	0.53%	0.74%	0.83%	0.85%
Northern Territory	1.20%	1.22%	1.01%	1.22%	1.12%	0.93%
Australia	0.97%	1.00%	0.95%	1.00%	1.00%	1.00%

Movement denotes the month-on-month increase (decrease) in 30+ arrears

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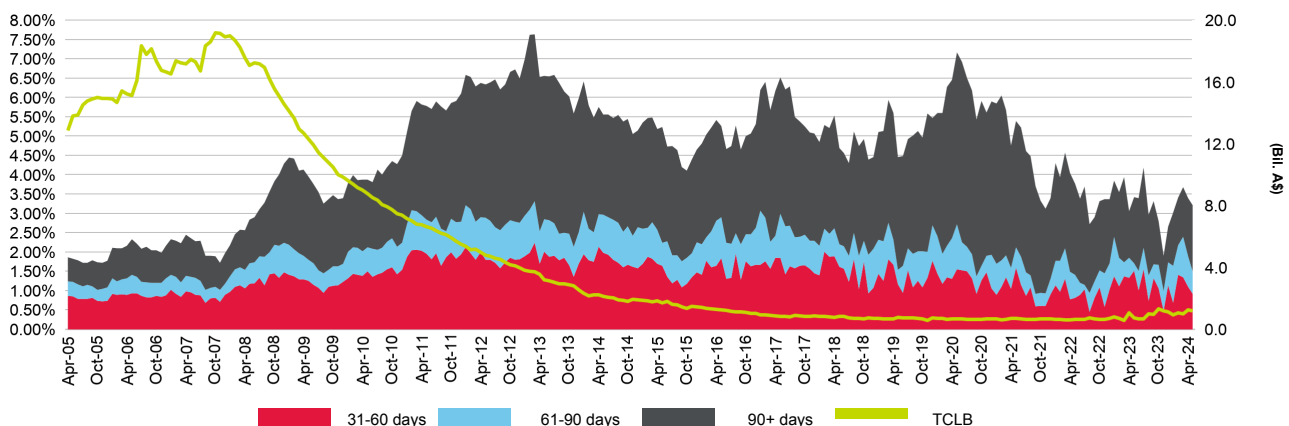
Arrears Statistics - Prime

Arrears Reported on a Full Doc Basis



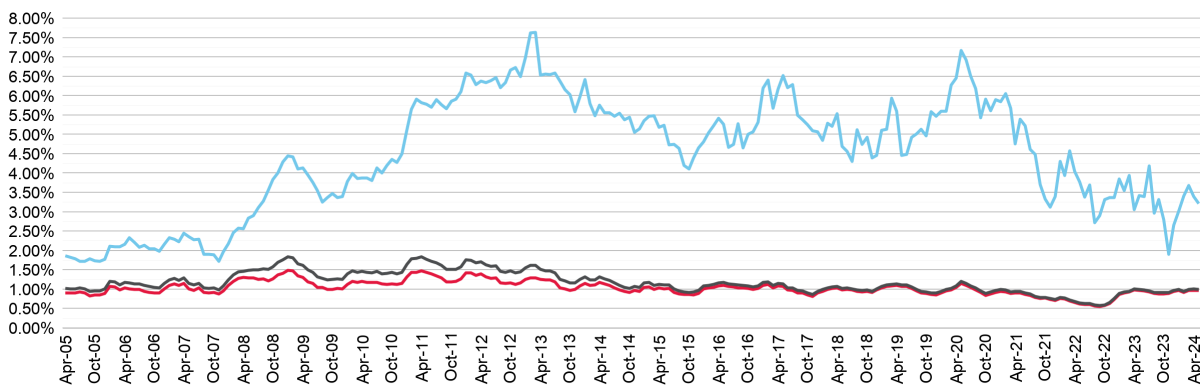
(%)	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
31-60 days	0.34	0.35	0.29	0.31	0.32	0.32	0.36	0.33	0.32	0.36	0.34	0.35
61-90 days	0.17	0.15	0.18	0.16	0.15	0.16	0.17	0.20	0.16	0.18	0.20	0.16
90+ days	0.44	0.43	0.43	0.42	0.41	0.41	0.41	0.44	0.43	0.42	0.43	0.45
Full Doc SPIN	0.95	0.93	0.90	0.89	0.89	0.90	0.94	0.97	0.92	0.97	0.96	0.97
TCLB (Bil. A\$)	68.04	70.76	69.69	70.85	71.28	70.83	73.31	72.63	74.18	76.13	76.12	75.68

Arrears Reported on a LoDoc Basis



(%)	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
31-60 days	1.01	1.56	0.73	1.32	1.06	0.48	1.14	0.68	1.41	1.34	1.10	0.92
61-90 days	0.51	0.55	0.67	0.37	0.62	0.52	0.59	0.96	0.77	1.06	0.78	0.58
90+ days	1.88	2.08	1.57	1.63	1.13	0.91	0.92	1.38	1.22	1.28	1.52	1.71
Lo Doc SPIN	3.40	4.19	2.97	3.32	2.81	1.91	2.66	3.02	3.40	3.69	3.40	3.21
TCLB (Bil. A\$)	0.69	0.66	0.99	0.98	1.33	1.18	1.13	0.94	1.07	1.00	1.25	1.19

Document Type Comparison

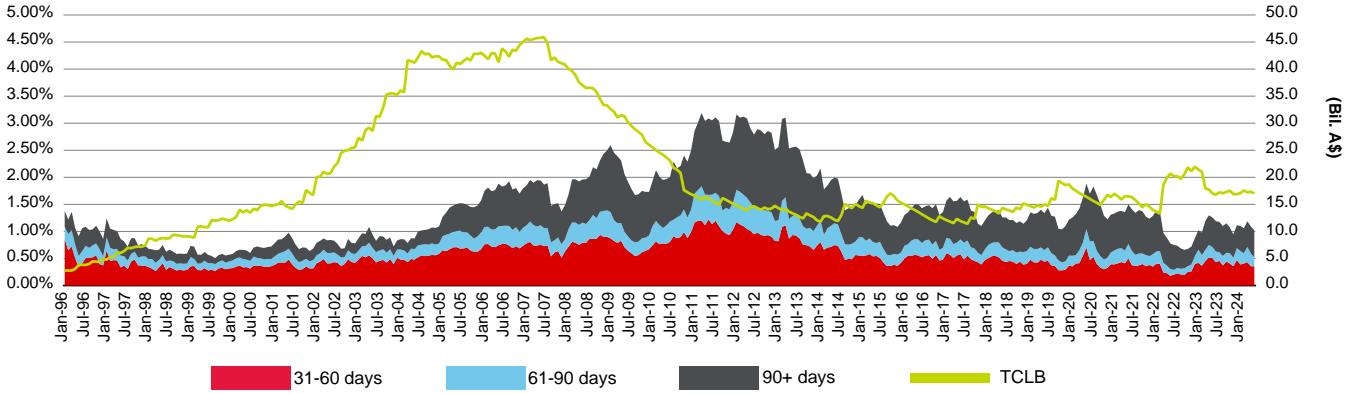


(%)	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
Full Doc SPIN	0.95	0.93	0.90	0.89	0.89	0.90	0.94	0.97	0.92	0.97	0.96	0.97
Lo Doc SPIN	3.40	4.19	2.97	3.32	2.81	1.91	2.66	3.02	3.40	3.69	3.40	3.21
Prime SPIN	0.98	0.96	0.92	0.92	0.92	0.91	0.97	1.00	0.95	1.00	1.00	1.00
Full Doc % Prime TCLB	99.00	99.08	98.60	98.63	98.17	98.36	98.48	98.72	98.57	98.70	98.39	98.45
Lo Doc % Prime TCLB	1.00	0.92	1.40	1.37	1.83	1.64	1.52	1.28	1.43	1.30	1.61	1.55

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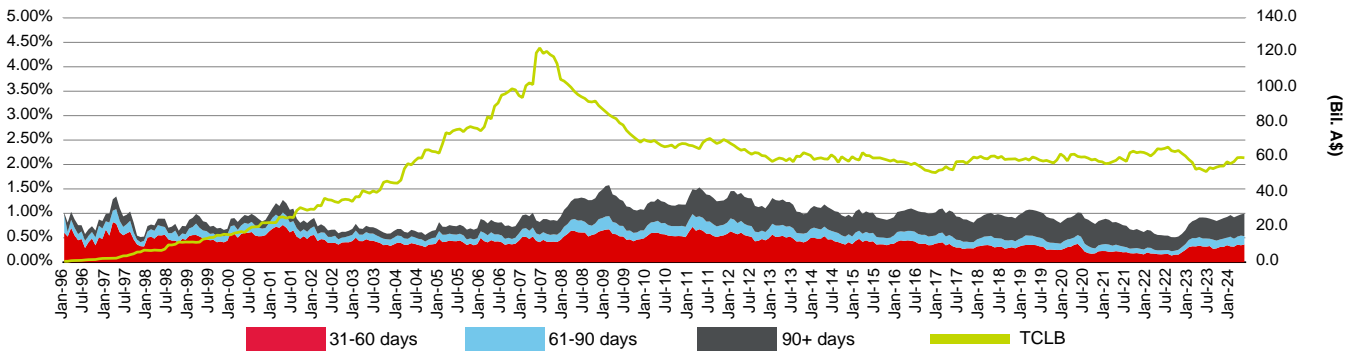
Arrears Statistics - Prime

Arrears Reported on a Missed Payment Basis



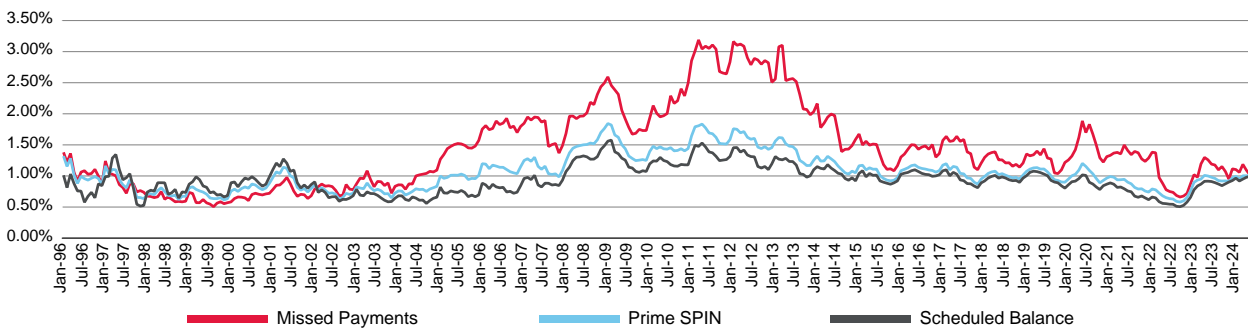
(%)	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
31-60 days	0.43	0.46	0.37	0.44	0.41	0.36	0.47	0.39	0.41	0.43	0.36	0.36
61-90 days	0.20	0.16	0.18	0.16	0.19	0.16	0.22	0.25	0.19	0.28	0.24	0.17
90+ days	0.56	0.56	0.55	0.55	0.47	0.43	0.42	0.46	0.46	0.47	0.50	0.50
Total	1.19	1.18	1.10	1.15	1.07	0.95	1.11	1.10	1.06	1.19	1.09	1.02
TCLB (Bil. A\$)	16.79	17.23	17.06	17.32	17.54	16.90	16.89	17.05	17.58	17.21	17.34	17.02

Arrears Reported on a Scheduled Balance Basis



(%)	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
31-60 days	0.32	0.33	0.27	0.28	0.31	0.31	0.35	0.32	0.32	0.36	0.35	0.36
61-90 days	0.17	0.15	0.19	0.16	0.15	0.17	0.16	0.20	0.17	0.16	0.20	0.17
90+ days	0.42	0.41	0.41	0.40	0.41	0.42	0.42	0.44	0.43	0.43	0.43	0.46
Total	0.91	0.89	0.87	0.84	0.87	0.90	0.93	0.96	0.92	0.95	0.98	0.99
TCLB (Bil. A\$)	51.94	54.19	53.63	54.51	55.07	55.12	57.55	56.53	57.67	59.91	60.02	59.85

Arrears Calculation Method Comparison

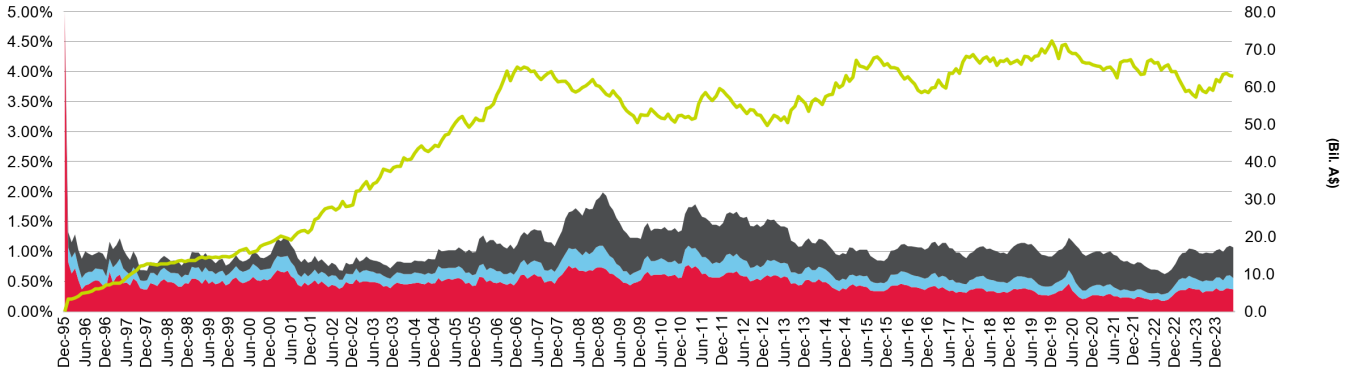


(%)	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
Missed Payments	1.19	1.18	1.10	1.15	1.07	0.95	1.11	1.10	1.06	1.19	1.09	1.02
Scheduled Balance	0.91	0.89	0.87	0.84	0.87	0.90	0.93	0.96	0.92	0.95	0.98	0.99
PrimeSPIN	0.98	0.96	0.92	0.92	0.92	0.91	0.97	1.00	0.95	1.00	1.00	1.00

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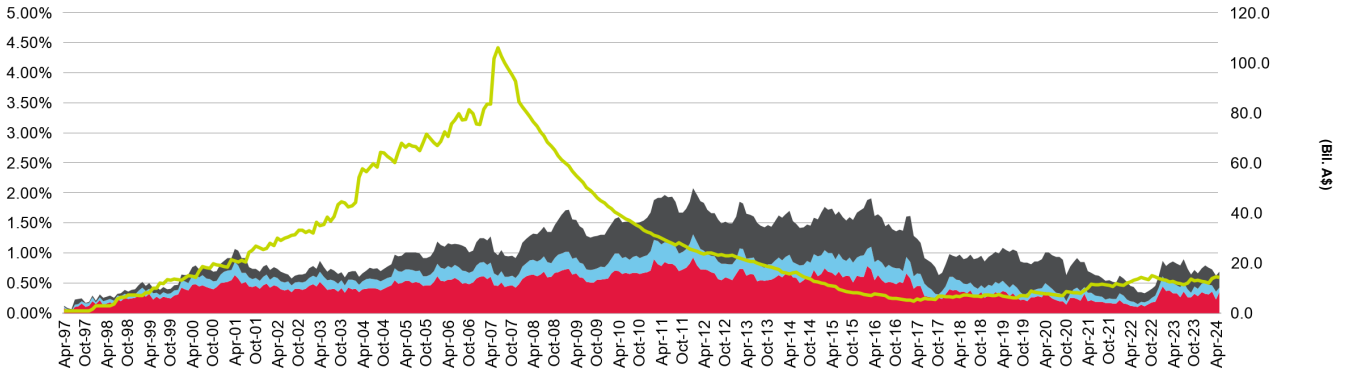
Arrears Statistics - Prime

Arrears Domestic Issues



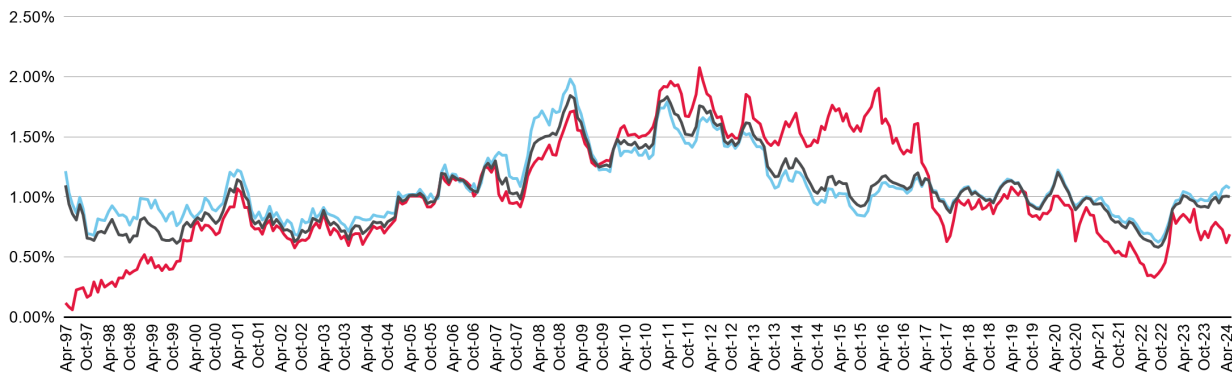
(%)	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
31-60 days	0.36	0.36	0.30	0.34	0.34	0.33	0.38	0.34	0.35	0.38	0.38	0.36
61-90 days	0.18	0.15	0.20	0.18	0.17	0.18	0.18	0.22	0.17	0.21	0.23	0.19
90+ days	0.48	0.46	0.46	0.47	0.46	0.46	0.45	0.48	0.47	0.47	0.49	0.51
Total	1.02	0.97	0.96	0.98	0.97	0.97	1.02	1.04	0.99	1.06	1.09	1.07
TCLB (Bil. A\$)	57.09	60.18	58.76	58.36	59.65	58.98	61.80	61.25	63.21	63.48	62.87	62.74

Arrears Cross Border Issues



(%)	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
31-60 days	0.26	0.36	0.26	0.26	0.32	0.28	0.35	0.32	0.31	0.35	0.23	0.34
61-90 days	0.16	0.15	0.13	0.07	0.12	0.13	0.14	0.18	0.17	0.11	0.13	0.08
90+ days	0.36	0.39	0.34	0.31	0.27	0.26	0.26	0.29	0.28	0.27	0.26	0.27
Total	0.79	0.89	0.73	0.64	0.71	0.66	0.74	0.79	0.75	0.73	0.62	0.69
TCLB (Bil. A\$)	11.64	11.23	11.92	13.47	12.96	13.03	12.64	12.33	12.04	13.65	14.50	14.13

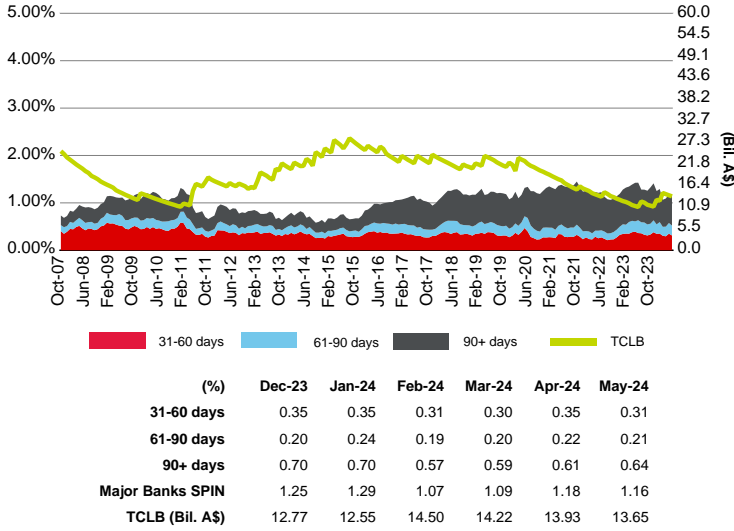
Market Comparison



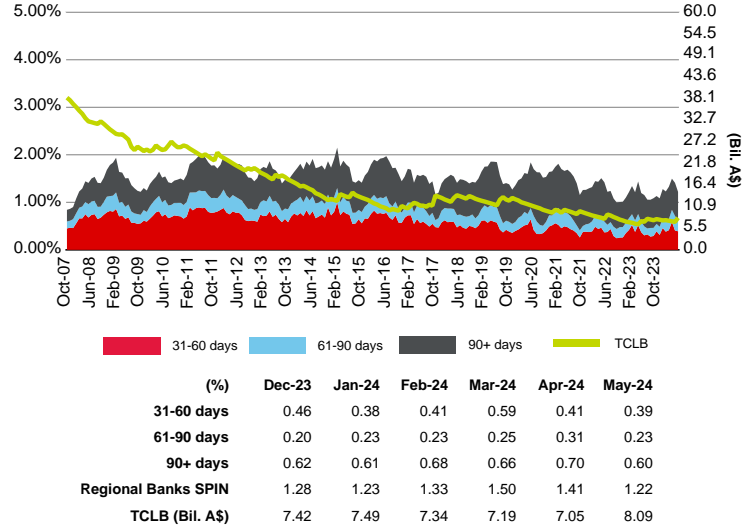
(%)	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
Domestic	1.02	0.97	0.96	0.98	0.97	0.97	1.02	1.04	0.99	1.06	1.09	1.07
Cross Border	0.79	0.89	0.73	0.64	0.71	0.66	0.74	0.79	0.75	0.73	0.62	0.69
Prime SPIN	0.98	0.96	0.92	0.92	0.92	0.91	0.97	1.00	0.95	1.00	1.00	1.00

Arrears Statistics - Prime

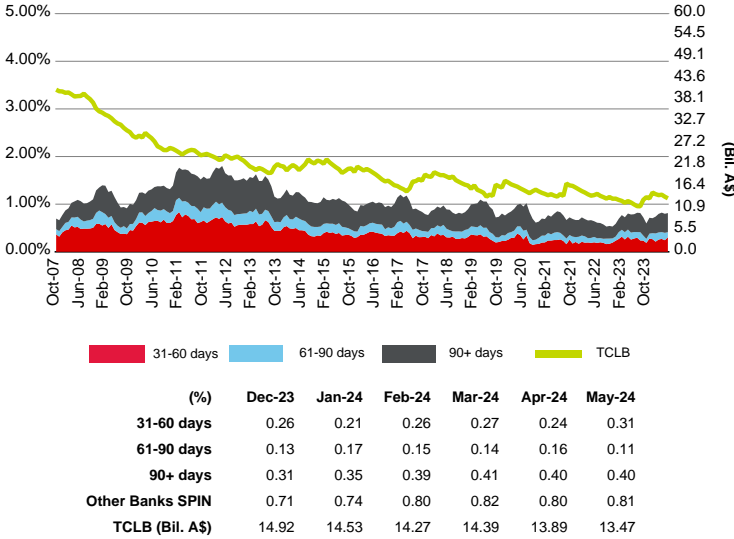
Major Banks



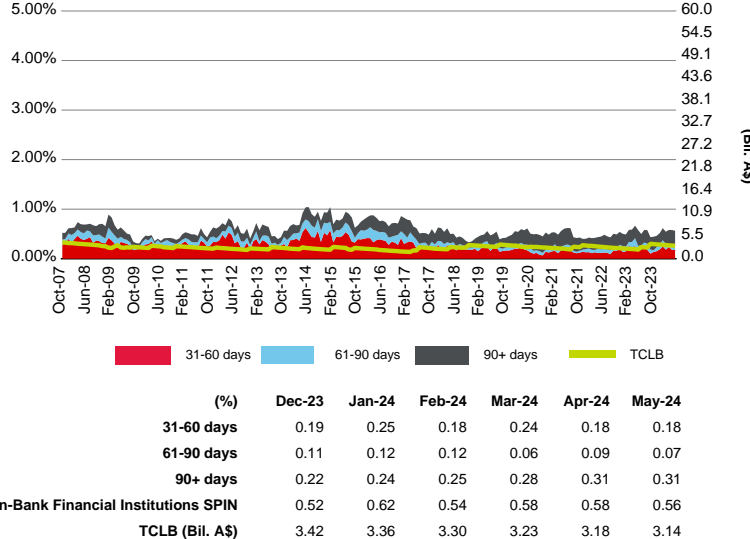
Regional Banks



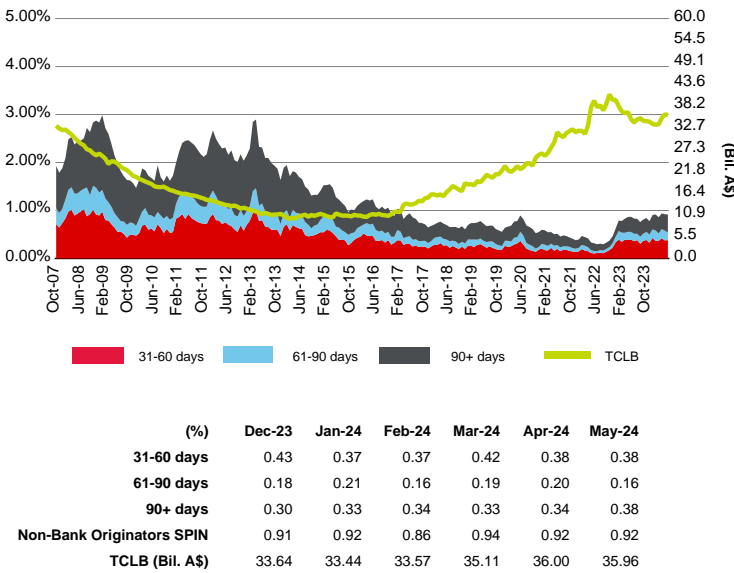
Other Banks



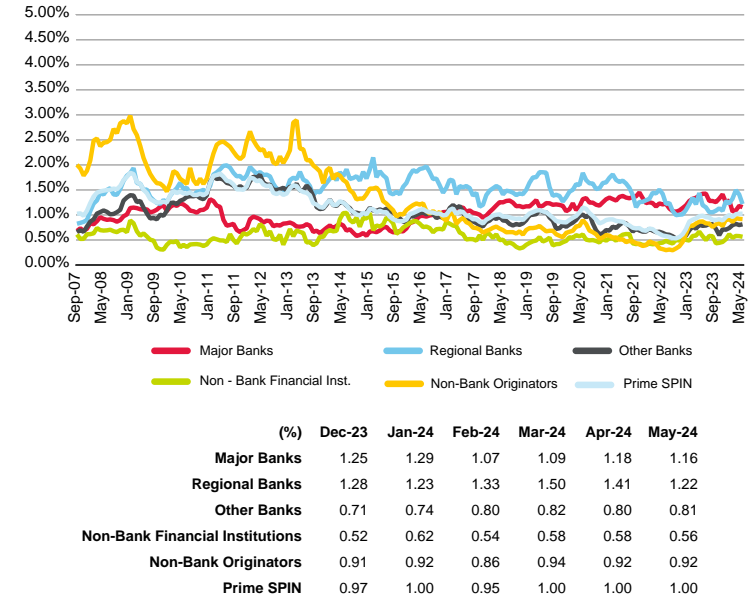
Non-Bank Financial Institutions



Non-Bank Originators



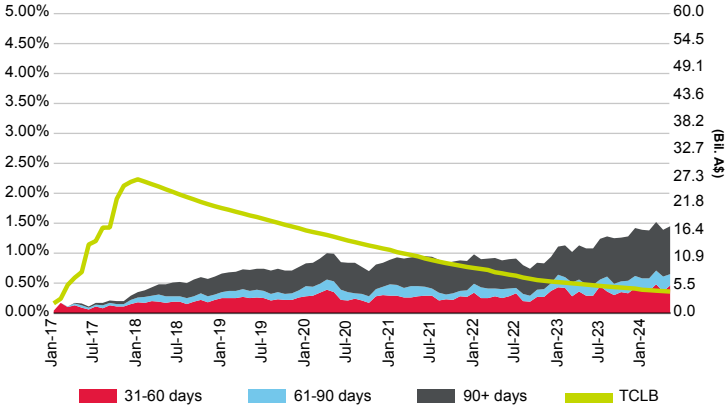
Financial Institutions Comparison



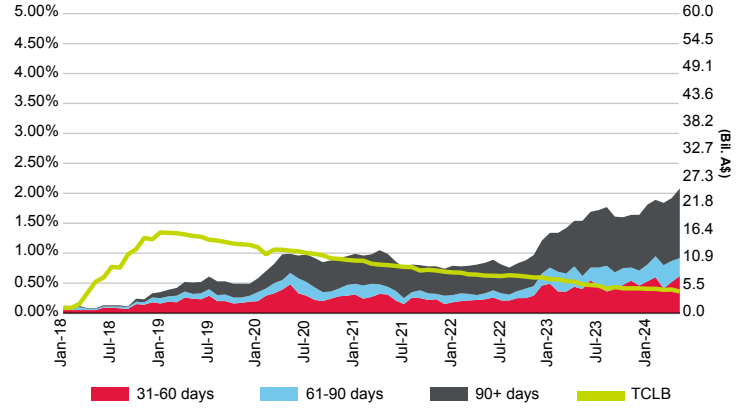
Arrears Statistics - Prime

By Year Of Issuance

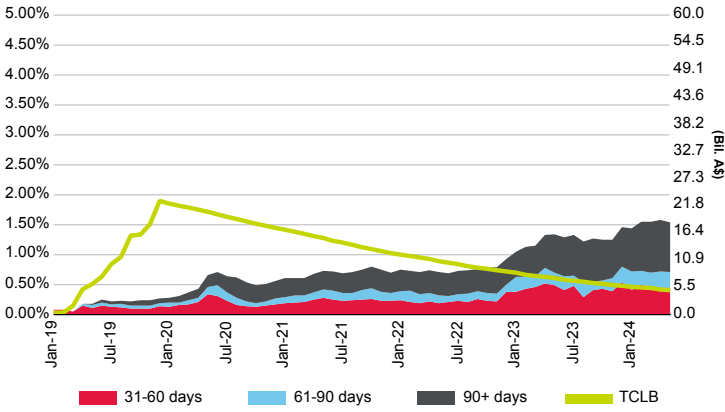
2017



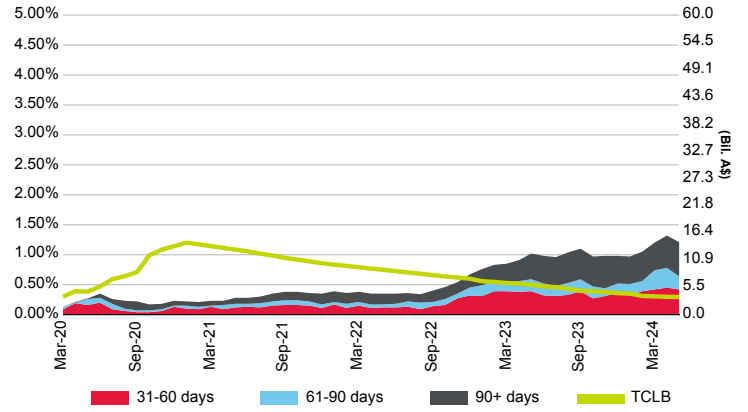
2018



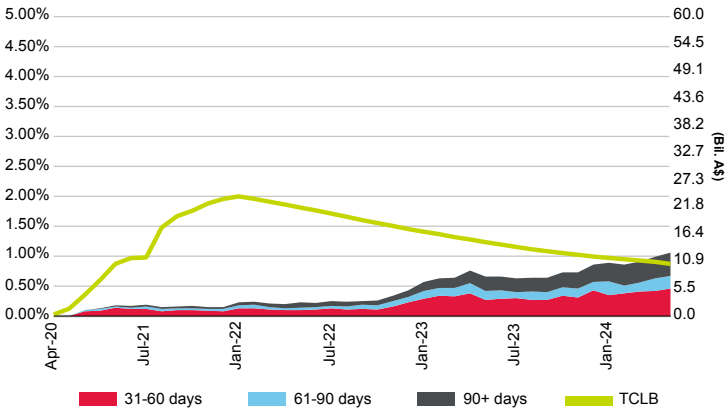
2019



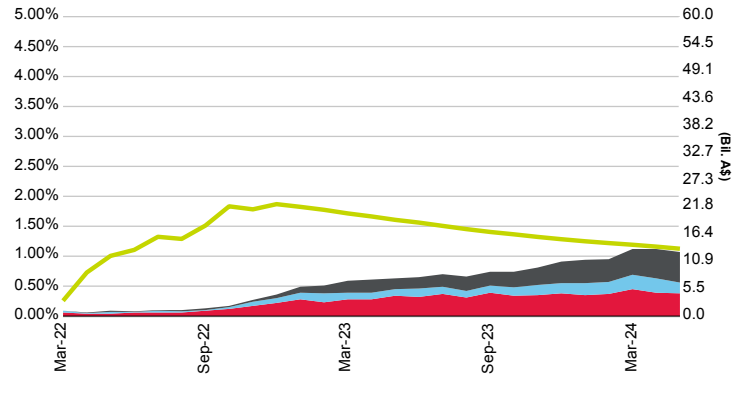
2020



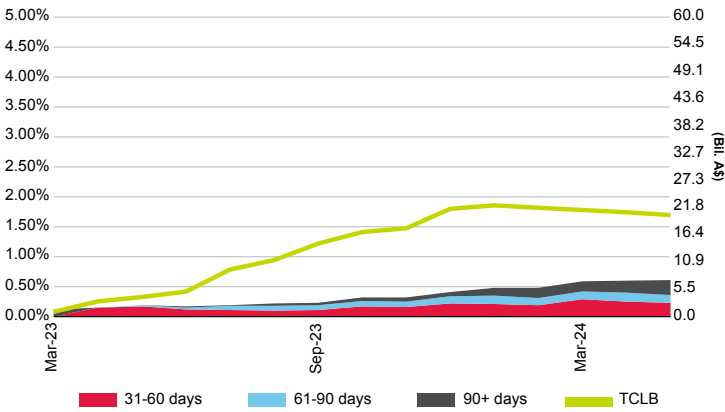
2021



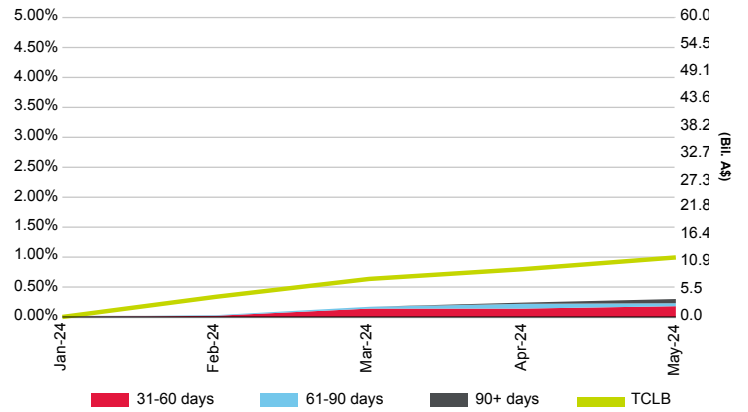
2022



2023



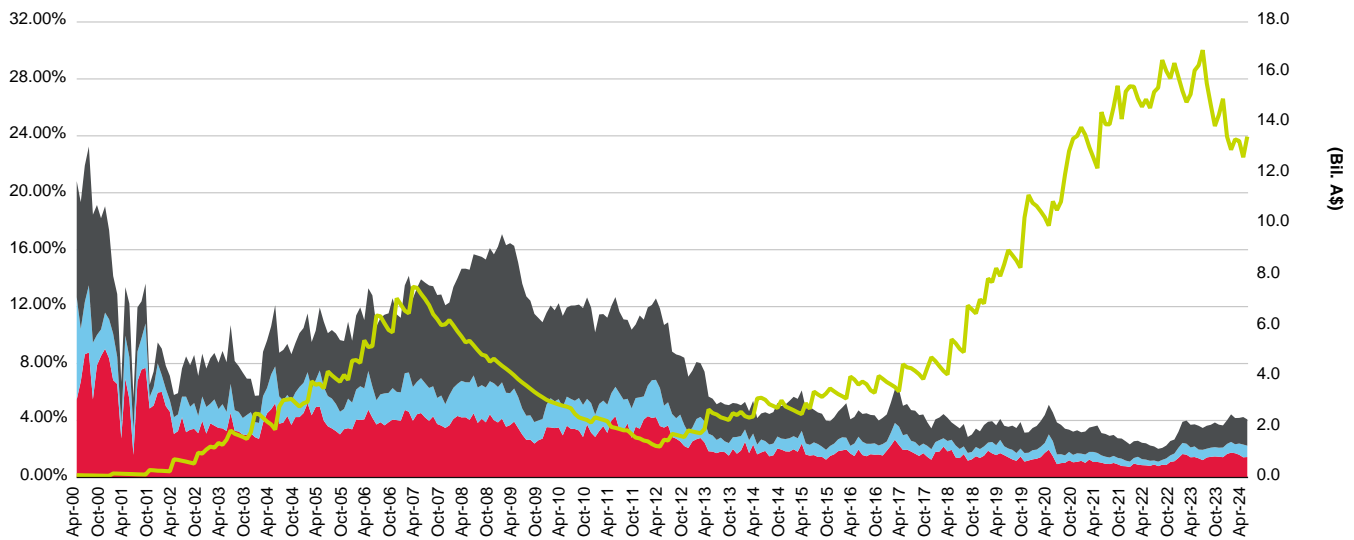
2024



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Arrears Statistics - Non-Conforming

Australia Non-Conforming S&P Global Ratings Mortgage Performance Index (SPIN)



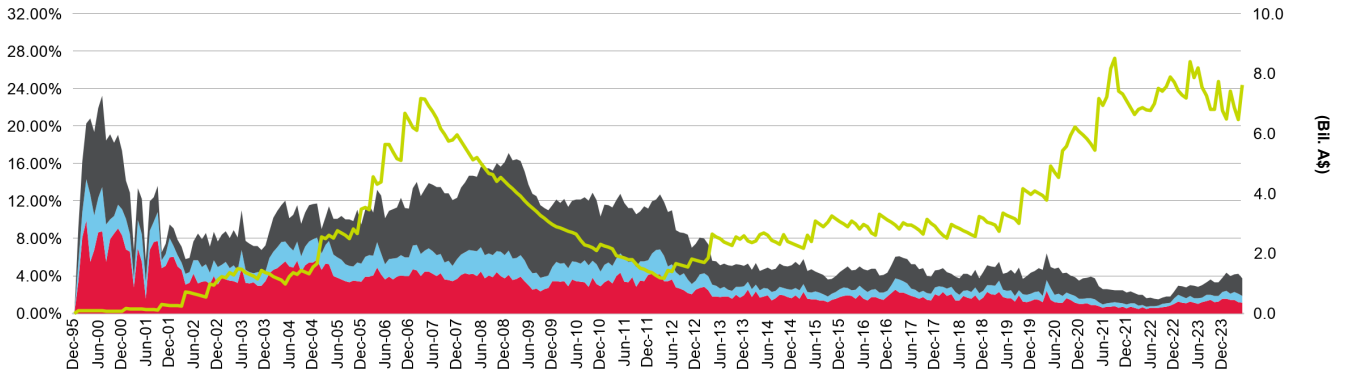
■ 31-60 days
 ■ 61-90 days
 ■ 90+ days
 — TCLB(Total current loan balance)

(%)	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
31-60 days	1.21	1.40	1.44	1.47	1.45	1.42	1.65	1.74	1.70	1.59	1.41	1.43
61-90 days	0.73	0.62	0.65	0.65	0.63	0.68	0.71	0.75	0.63	0.79	0.90	0.80
90+ days	1.53	1.61	1.61	1.73	1.62	1.56	1.66	1.93	1.84	1.80	1.93	1.85
Non-Conforming SPIN	3.47	3.63	3.70	3.86	3.70	3.65	4.02	4.43	4.17	4.18	4.24	4.07
TCLB (Bil. A\$)	16.89	15.58	14.71	13.89	14.34	14.97	13.47	12.95	13.36	13.30	12.65	13.47

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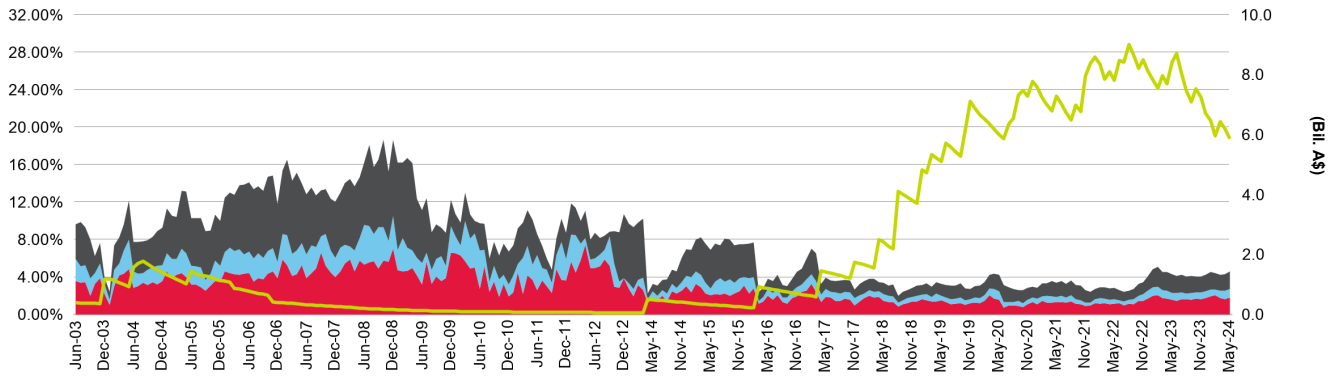
Arrears Statistics - Non-Conforming

Arrears Domestic Issues



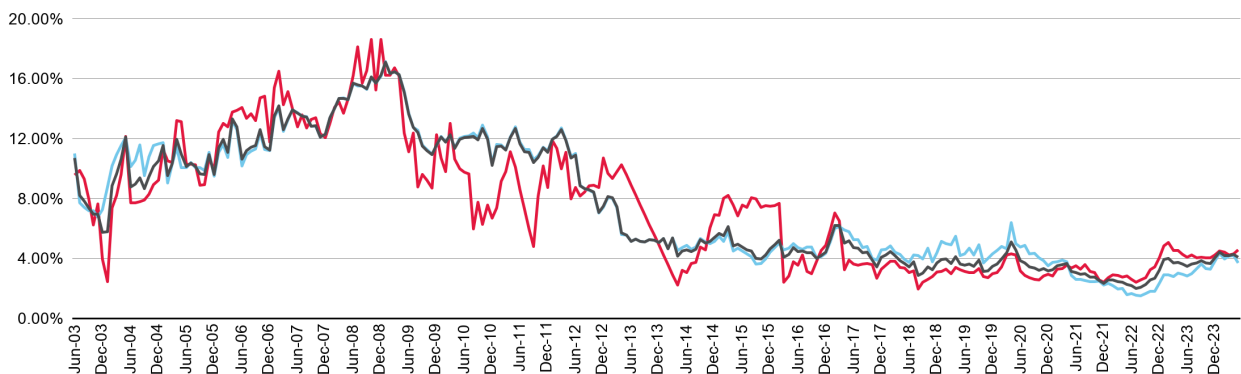
(%)	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
31-60 days	1.01	1.16	1.28	1.41	1.21	1.24	1.55	1.57	1.45	1.44	1.20	1.14
61-90 days	0.60	0.53	0.69	0.57	0.63	0.64	0.72	0.80	0.65	0.82	0.89	0.71
90+ days	1.22	1.29	1.36	1.66	1.49	1.41	1.53	1.98	1.87	1.90	2.10	1.85
Total	2.84	2.99	3.33	3.63	3.33	3.29	3.80	4.35	3.98	4.15	4.20	3.70
TCLB (Bil. A\$)	8.19	7.55	7.25	6.81	6.81	7.73	6.77	6.48	7.41	6.87	6.46	7.62

Arrears Cross Border Issues



(%)	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
31-60 days	1.41	1.63	1.61	1.54	1.67	1.61	1.75	1.91	2.01	1.76	1.63	1.81
61-90 days	0.84	0.70	0.60	0.73	0.64	0.72	0.69	0.71	0.60	0.76	0.91	0.91
90+ days	1.83	1.91	1.84	1.80	1.73	1.71	1.80	1.89	1.80	1.69	1.75	1.84
Total	4.07	4.23	4.05	4.07	4.05	4.04	4.24	4.51	4.41	4.21	4.29	4.56
TCLB (Bil. A\$)	8.70	8.02	7.46	7.08	7.53	7.23	6.71	6.47	5.95	6.43	6.19	5.85

Market Comparison

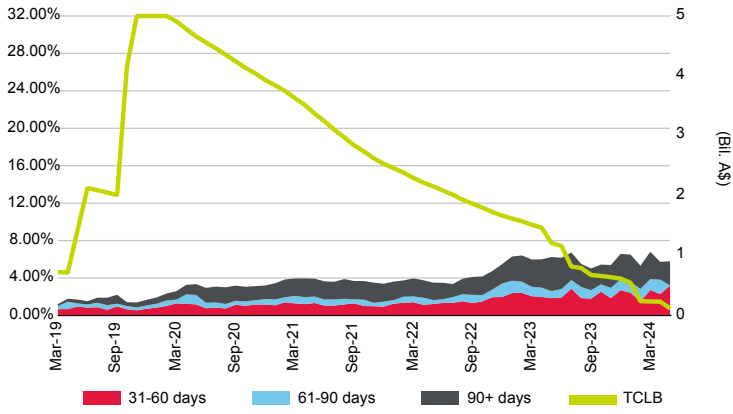


(%)	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
Domestic	2.84	2.99	3.33	3.63	3.33	3.29	3.80	4.35	3.98	4.15	4.20	3.70
Cross Border	4.07	4.23	4.05	4.07	4.05	4.04	4.24	4.51	4.41	4.21	4.29	4.56
Non-Conforming SPIN	3.47	3.63	3.70	3.86	3.70	3.65	4.02	4.43	4.17	4.18	4.24	4.07

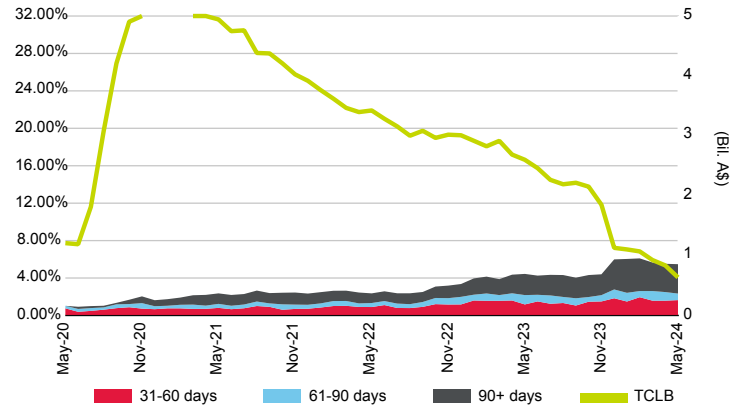
Arrears Statistics - Non-Conforming

By Year Of Issuance

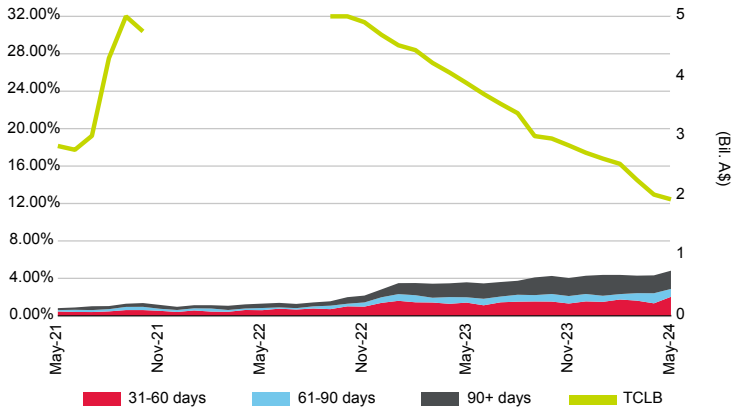
2019



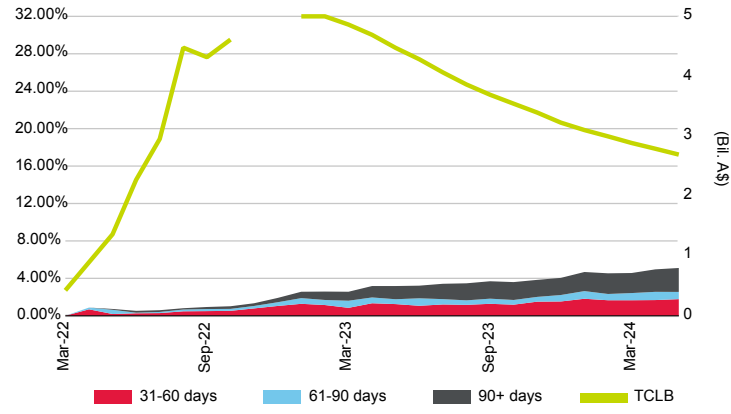
2020



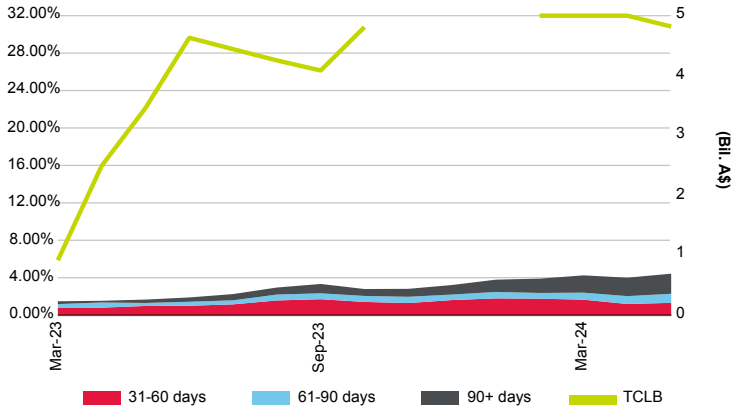
2021



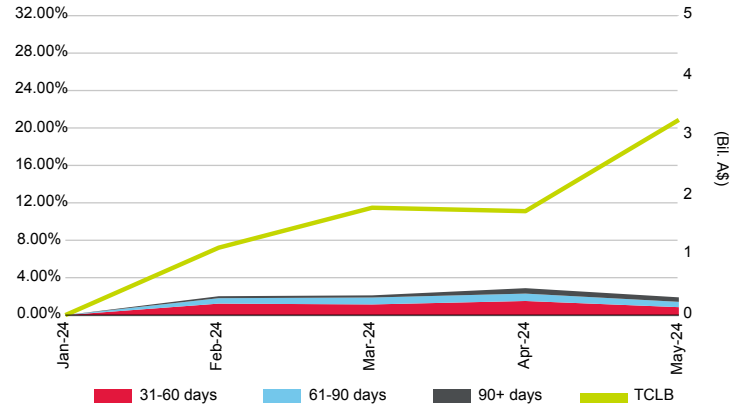
2022



2023



2024



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