



# Oil & Gas Refining & Marketing

## Driving forces

Increasingly, refiners are facing the need for a sustainable climate strategy due to the required long-term phase out of fossil fuels. Companies need to increase their exposure to sustainable transportation trends, such as electric and hybrid vehicles or advanced biofuels, and strengthen their refinery portfolios through acquisitions and diversification of feedstocks. Good environmental management of operations includes a reduction of emissions and accidents, which are closely linked to cost competitiveness. Refiners are exposed to issues around water availability, making water recycling an area of focus. This includes maximizing operating availability of refineries and checking compliance with operating permits. Vigilant management of environmental and social issues in the supply chain, as well as contractor health and safety, will help reduce reputational risks.

## Highlighted criteria & dimension weights

- Environmental Dimension..31%
  - Climate Strategy
  - Environmental Policy & Management Systems
  - Operational Eco-Efficiency
  - Water Related Risks
- Social Dimension ..... 35%
  - Human Capital Development
  - Occupational Health and Safety
- Governance & Economic Dimension ..... 34%
  - Codes of Business Conduct
  - Risk & Crisis Management
  - Supply Chain Management

## Industry Awards 2022

		S&P Global ESG Score
<b>S&amp;P Global Gold Class</b>		
S-Oil Corporation*	Rep. of Korea	89
<b>S&amp;P Global Silver Class</b>		
Thai Oil Public Company Limited	Thailand	88
Bangchak Corporation Public Company Limited	Thailand	85
<b>S&amp;P Global Bronze Class</b>		
IRPC Public Company Limited	Thailand	82
Neste Oyj	Finland	81

## Sustainability Yearbook Members

SK Innovation Co., Ltd.	Rep. of Korea	77
Empresas Copec S.A.	Chile	64

\* S&P Global Industry Mover

## Industry Statistics

Number of companies assessed	56
Market capitalization of assessed companies (in USD billion)	586.1
Number of companies in Yearbook	7
Market capitalization of companies in Yearbook (in USD billion)	81.3