



Multi and Water Utilities

Driving forces

The multi and water utilities industry is being transformed on numerous fronts. As the electricity market continues to undergo dramatic changes caused by the decarbonization and decentralization of power generation, utilities need to develop innovative business models that can adapt to the new political, economic and technical constraints and demands. Gas markets are being reshaped by the growing use of natural gas as a cleaner and more flexible alternative to coal in power generation. Yet, these markets remain exposed to the long-term phasing out of all fossil fuels. For water utilities, aging distribution and collection networks, along with the opposition to privatization, are key challenges in developed countries. In emerging markets, increasing water stress and deteriorating water quality represent challenges, while increasing consumption and rapid infrastructure expansion are driving growth. Well-positioned companies are active in resource management, foster demand-side efficiency and proactively engage with stakeholders.

Highlighted criteria & dimension weights

- Environmental Dimension..42%
 - Climate Strategy
 - Electricity Generation
 - Operational Eco-Efficiency
 - Water Related Risks
- Social Dimension 26%
 - Occupational Health and Safety
 - Stakeholder Engagement
- Governance & Economic Dimension 32%
 - Codes of Business Conduct
 - Corporate Governance
 - Market Opportunities

Industry Awards 2022

		S&P Global ESG Score
S&P Global Gold Class		
Hera S.p.A.	Italy	90
S&P Global Bronze Class		
Veolia Environnement S.A.	France	82
Sustainability Yearbook Members		
ENGIE SA	France	81
Sempra	United States	76
United Utilities Group PLC	United Kingdom	76
Aguas Andinas S.A.	Chile	71
A2A S.p.A.	Italy	70
RWE Aktiengesellschaft*	Germany	69
NiSource Inc.	United States	69

* S&P Global Industry Mover

Industry Statistics

Number of companies assessed	65
Market capitalization of assessed companies (in USD billion)	700.1
Number of companies in Yearbook	9
Market capitalization of companies in Yearbook (in USD billion)	166.3