



# Beverages

## Driving forces

The global beverage industry has been significantly disrupted by COVID-19, with impacts felt across the entire value chain having potential long-term implications on sourcing strategies and distribution networks. The focus on health and nutrition continues to drive changes both in the market and in companies' strategies. The demand for carbonated soft drinks has been in decline, particularly in developed markets, with preferences shifting towards more natural ingredients, healthier alternatives and lower-calorie substitutes. Producers of alcoholic beverages have long faced legal barriers in developed markets, but they must also maintain effective and responsible marketing strategies in emerging markets with fewer regulations. Packaging represents a significant sustainability challenge, with companies expected to develop alternative packaging solutions and improve reusability, collection and recycling rates. Water stewardship is an ongoing concern for producers and local governments, making the management of water-related risks key to supporting a sustainable, long-term production base.

## Highlighted criteria & dimension weights

Environmental Dimension	.30%
– Climate Strategy	
– Food Loss & Waste	
– Packaging	
– Raw Material Sourcing	
– Water Related Risks	
Social Dimension	26%
– Human Capital Development	
– Talent Attraction & Retention	
Governance & Economic Dimension	44%
– Health & Nutrition	
– Innovation Management	
– Supply Chain Management	

## Industry Awards 2022

		S&P Global ESG Score
<b>S&amp;P Global Gold Class</b>		
Thai Beverage Public Company Limited	Thailand	90
<b>S&amp;P Global Silver Class</b>		
Coca-Cola HBC AG	Switzerland	87
<b>S&amp;P Global Bronze Class</b>		
Coca-Cola Europacific Partners PLC	United Kingdom	85

## Industry Statistics

Number of companies assessed	76
Market capitalization of assessed companies (in USD billion)	2,319.1
Number of companies in Yearbook	11
Market capitalization of companies in Yearbook (in USD billion)	280.6

## Sustainability Yearbook Members

Diageo plc	United Kingdom	79
Embotelladora Andina S.A.	Chile	75
Heineken N.V.	Netherlands	74
Heineken Holding N.V.	Netherlands	73
<b>Coca-Cola Bottlers</b>		
Japan Holdings Inc.	Japan	69
Viña Concha y Toro S.A.	Chile	69
Fraser & Neave Holdings Bhd	Malaysia	69
Coca-Cola FEMSA, S.A.B. de C.V.	Mexico	68