



Auto Components

Driving forces

Auto parts suppliers play a critical role in improving vehicle efficiency and safety, making innovation a key method of creating a competitive advantage. The goal of adopting a circular economy approach that emphasizes recycling and the reuse of resources is vital because raw materials make up a significant portion of the cost of goods sold and comprise an important waste stream. As such, there is a need to increase recycling and to use product lifecycle assessments for selecting the most appropriate, cost-effective and sustainable raw materials. Together with the growing use of conflict minerals and rare earth elements in alternative drivetrains, manufacturers are under pressure to identify responsible suppliers and increase transparency. Passenger safety is critical since auto parts suppliers must detect and respond to any potential safety hazards to protect companies from legal actions or lawsuits. Assisted/autonomous driving technologies supplied by auto component manufacturers represent an emerging business opportunity but also present new challenges for quality standards.

Highlighted criteria & dimension weights

- Environmental Dimension..35%
 - Climate Strategy
 - Operational Eco-Efficiency
 - Product Stewardship
- Social Dimension 33%
 - Human Capital Development
 - Occupational Health and Safety
 - Talent Attraction & Retention
- Governance & Economic Dimension 32%
 - Corporate Governance
 - Innovation Management
 - Supply Chain Management

Industry Awards 2022

| | | S&P Global ESG Score |
|-------------------------------------|---------------|----------------------|
| S&P Global Gold Class | | |
| Hankook Tire & Technology Co., Ltd. | Rep. of Korea | 78 |
| Pirelli & C. S.p.A. | Italy | 77 |
| S&P Global Silver Class | | |
| Hyundai Mobis Co.,Ltd | Rep. of Korea | 76 |
| S&P Global Bronze Class | | |
| Valeo SA | France | 72 |
| Nokian Renkaat Oyj | Finland | 71 |

Industry Statistics

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|---|-------|
| Number of companies assessed | 112 |
| Market capitalization of assessed companies (in USD billion) | 593.7 |
| Number of companies in Yearbook | 12 |
| Market capitalization of companies in Yearbook (in USD billion) | 132.7 |

Sustainability Yearbook Members

| | | |
|------------------------------------|---------------|----|
| Bridgestone Corporation | Japan | 68 |
| NGK Spark Plug Co., Ltd. | Japan | 65 |
| Gestamp Automoción, S.A. | Spain | 59 |
| Aptiv PLC | Ireland | 59 |
| Dana Incorporated | United States | 58 |
| TS TECH Co., Ltd.* | Japan | 57 |
| Sumitomo Electric Industries, Ltd. | Japan | 56 |

* S&P Global Industry Mover