



Municipal Bond Pricing

Independent, transparent municipal bond pricing data to support trading, valuations and risk management

The changing regulatory environment and standards for valuation practices are driving the increased focus on transparency. Municipal market participants require high quality independent pricing data for use in price verification, discovery, valuation and risk management processes.

We provide independent mark-to-market pricing with access to transparency metrics and liquidity scores. Our municipal pricing methodology incorporates the financial condition of each state and municipality, uses of proceeds and other factors at the issue level to drive movements in price. Our methodology also incorporates unique market color fueled by parsing technology that extracts OTC pricing content from messages in real time. These data points, along with data from the Municipal Securities Rule Making Board (MSRB) feed, are collected, processed and incorporated into our pricing platform to support immediate updates to bond prices. Our Municipal Bond pricing system has undergone a SOC 1 review.

KEY STATS

1.1 million

Municipal bonds price daily

110,000

Non-Rated securities

53,000

Taxable Municipal bonds

CUSTOMERS

Buy-side

Sell-side

Banks

Insurance companies

Auditors

Hedge funds

**Asset managers
both domestically
and foreign**

Data integrity

Unique pricing information captured by our parsing service, including dealer-to-client axe runs throughout the day, alongside data from the MSRB feed and new issue data from EMMA

Transparency

Pricing files include price and yield data, standard reference data and extensive transparency metrics along with liquidity scores for each security, to support back, middle and front office requirements.

Quality assurance analysis

Enhanced oversight for price break reports and yield curve movements validated prior to delivery batch. Adjustments, including analysts' comments, are stored in a central database for easy accessibility.

Challenges process

Challenges are received electronically and maintained within in a centralized system and assigned to the appropriate analyst. Detailed responses containing analyst pricing methodology are provided back.

Dedicated support

Dedicated support staff, including direct access to our pricing evaluators for price related inquiries. Our evaluations team includes a wide array of experienced traders, brokers and credit analysts.

Delivery

Flexible distribution delivery available via multiple channels, including SFTP, SOI file delivery, our Price Viewer interface, our Portfolio Valuations platform or integration into internal and third party platforms

Financial Services | IHS Markit

Search term... | Price Viewer | Welcome

MARKETS | SCREENERS | SECTOR & ISSUER | WATCHLISTS | DATA CHALLENGE | ABOUT

Municipal Bonds

TOOLS

- Screener
- Watchlists
- Data Challenge
- My Curves
- User Guide
- What's new

Muni Bonds

AAA Curve | State of California | Commonwealth of Puerto Rico | Buckeye Ohio Tob Settlement Fing Auth

AAA Curve

Term	Yield
1Y	1.5
5Y	2.0
10Y	2.5
15Y	2.8
20Y	3.0
25Y	3.2
30Y	3.5

RECENTLY VIEWED

- INFO 5 11/01/2022
- BYLAN 0.25 08/05/2026
- Bayerische Landesbank
- COMH0201 B1
- INFO 5.0000 11/01/2022
- MSFT 1.6250 12/06/2018
- MWD 6.8750 12/31/2099

Top 10 Traded

ASSET GROUPS: All | BILLING CODES: All

Instrument	Maturity Date	Bid Price	Mid Price	Ask Price	Trade Count
717883VG4, PHILADELPHIA PA SCH DIST GENERAL OBLIGATION - 2018-B	09/01/2043	99.74 (0.00%) →	100.24 (0.00%) →	100.74 (0.00%) →	335
64972GQD9, NEW YORK N Y CITY MUN WTR FIN AUTH WTR & SWR SYS REV WATER AND SEWER SYSTEM SECOND GENERAL - FISCAL 2018 SUBSERIES DD	06/15/2040	98.48 (0.02%) ↑	98.98 (0.02%) ↑	99.48 (0.02%) ↑	319
64972HK84, NEW YORK N Y CITY TRANSITIONAL FIN AUTH BLDG AID REV BUILDING AID REVENUE - FISCAL 2018 S-3	07/15/2047	97.98 (0.00%) →	98.48 (0.00%) →	98.98 (0.00%) →	307
574193QH4, MARYLAND ST GENERAL OBLIGATION STATE AND LOCAL FACILITIES LOAN - FIRST 2018-	03/15/2033	97.50 (-0.82%) ↓	97.82 (-0.82%) ↓	98.15 (-0.82%) ↓	294
64972GQV9, NEW YORK N Y CITY MUN WTR FIN AUTH WTR & SWR SYS REV WATER AND SEWER SYSTEM SECOND GENERAL RESOLUTION - FISCAL 2018-	06/15/2031	99.73 (0.00%) →	100.05 (0.00%) →	100.38 (0.00%) →	267
405815LJ8, HALIFAX HOSP MED CTR FLA HOSP REV HOSPITAL REVENUE REFUNDING AND IMPROVEMENT - 2016	06/01/2046	99.24 (0.02%) ↑	99.74 (0.02%) ↑	100.24 (0.02%) ↑	262
20772KAZ2, CONNECTICUT ST GENERAL OBLIGATION - 2018-A	04/15/2032	99.50 (0.53%) ↑	99.83 (0.53%) ↑	100.15 (0.53%) ↑	238
593842CR6, MIAMI VY CAREER TECHNICAL CTR OHIO VARIOUS PURPOSE SCHOOL IMPROVEMENT GENERAL OBLIGATION - 2018	12/01/2047	98.10 (0.00%) →	98.60 (0.00%) →	99.10 (0.00%) →	219
888808HT2, TOBACCO SETTLEMENT FING CORP N J TOBACCO SETTLEMENT - 2018-B	06/01/2046	104.86 (-0.16%) ↓	105.36 (-0.16%) ↓	105.86 (-0.16%) ↓	187

IHS Markit AAA Curve

Our AAA curve is a tax-exempt yield curve that consists of AAA General Obligation debt from AAA states which has a 5% coupon and is callable in 10 years. The curve is derived from an in-depth analysis of transactional data, new issuances that come to market and quotes from market participants. We factor in transactions of 250k and greater, and we place more emphasis on round-lot bid size transactions. The observed quotes from market participants are collected through an automated feed within our proprietary parsing environment. The example above is shown in Price Viewer, IHS Markit's easy-to-use data interface.

More information on IHS Markit products and services

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