

2020

**Latin America
multichannel,
broadband
and mobile market
overview**



S&P Global

Market Intelligence



Latin America's top 11 operator groups saw **drops** in TV subscribers in 2019 and 2020, affected by **OTT adoption** and **DTH loss of popularity**.

LatAm top groups' net additions by service, 2019 (000)

Group	Multichannel video	Broadband	Fixed Telephony	Mobile	Total
Millicom	266	409	50	6,555	7,279
América Móvil	-646	1,345	-546	5,760	5,913
Televisa	-257	768	620	0	1,132
Liberty Latin America	65	208	62	156	490
Megacable	6	157	315	0	479
Entel Chile	11	142	-48	309	414
Telecom Argentina	-4	-15	-361	401	21
AT&T	-852	-140	0	838	-154
TIM	0	99	182	-1,476	-1,195
Oi	-136	-681	-1,477	-917	-3,211
Telefónica	-431	-1,127	-3,757	-12,017	-17,331
Total	-1,978	1,165	-4,959	-392	-6,164

As of October 2020.

Subscriber figures include residential and commercial data, where available.

América Móvil subs include Embratel and NET Serviços figures.

AT&T subs include DIRECTV Latin America & AT&T Mexico mobile operations.

Televisa subs include Cable and Sky DTH operations figures.

Sources: Industry data; Kagan estimates

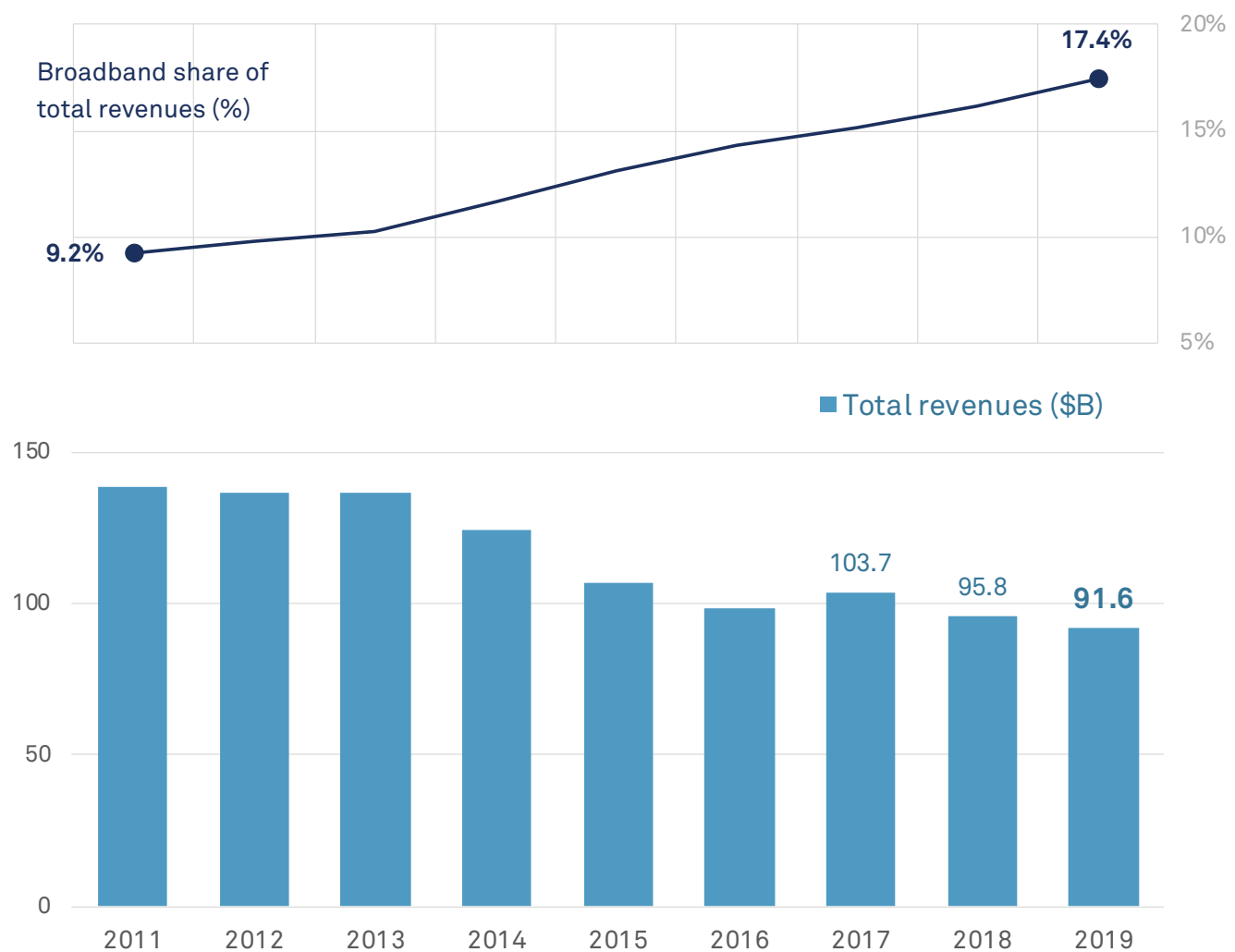
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Meanwhile, fixed broadband is on the rise, mostly driven by fiber expansion, as players upgrade their networks while phasing out legacy DSL connections.

Top groups total revenues and broadband share of revenues, 2011-2019



As of October 2020.

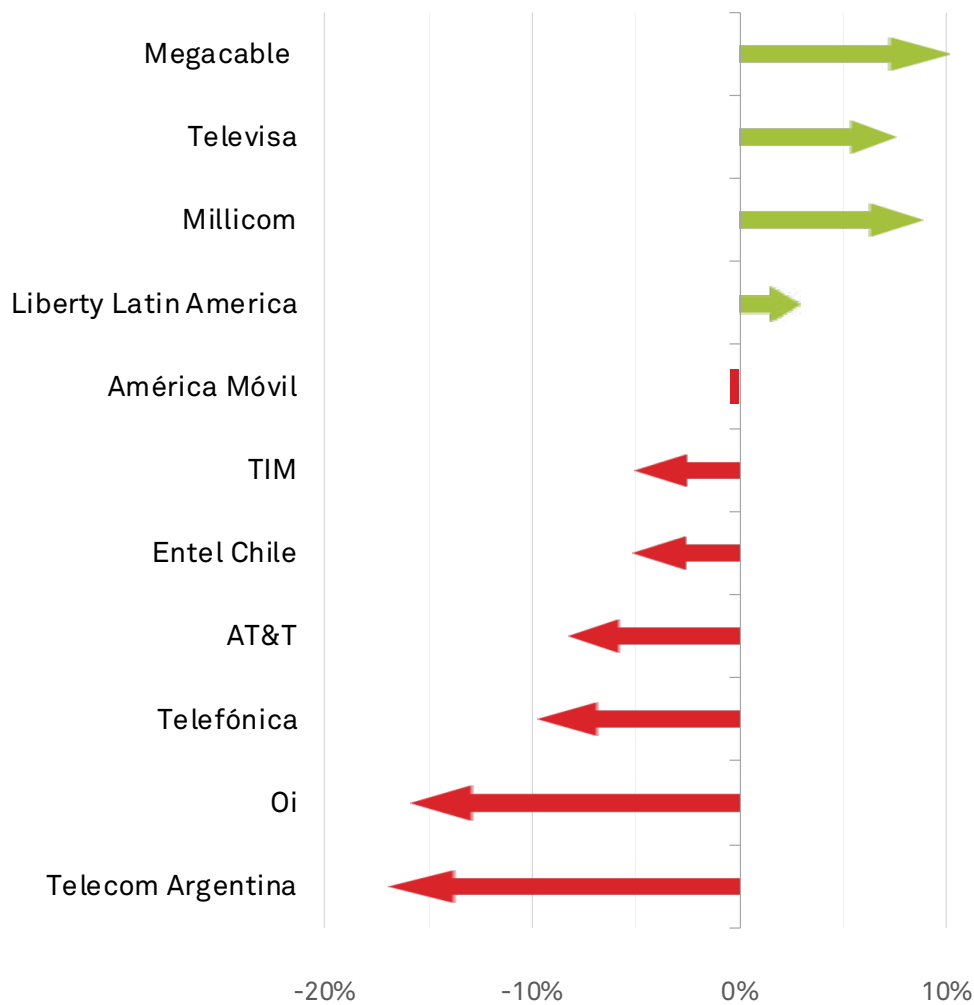
Source: Industry data; Kagan estimates

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LatAm top groups revenue growth, 2018-2019 (%)



As of October 2020.

Source: Industry data; Kagan estimates

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