

IHS Markit Services Terms And Conditions

Following are the IHS Markit services terms and conditions for providing IHS Markit Services and by accessing the Deliverables Customer accepts and agrees to be bound by the terms of the Agreement.

1. DEFINITIONS.

- 1.1 "Affiliate"** means any legal entity which controls, is controlled by, or is under common control of either party (ownership of more than 50% of assets or stock with control over day-to-day operations).
- 1.2 "Agreement"** means these Services Terms and Conditions, the incorporated Exhibit, and the applicable SOWs.
- 1.3 "Customer Information"** means any confidential or proprietary information or data provided by Customer to IHS Markit to enable IHS Markit to perform its obligations under the Agreement.
- 1.4 "Confidential Information"** means: (a) IHS Markit Property; (b) Customer Information; (c) the terms of the Agreement; and (d) any information that by its nature, Recipient knows or should know is confidential or proprietary, including Discloser business or technical information.
- 1.5 "Divisional Affiliate"** means any legal entity which is: (i) directly controlled by Customer or Customer's parent company (ownership of more than 50% of assets or stock with control over day-to-day operations), and (ii) together with Customer operates a distinct and separate business division/unit within the Customer enterprise.
- 1.6 "Deliverables"** means the results of Services performed by IHS Markit for Customer under a SOW.
- 1.7 "Exhibit"** means the Exhibit which contains the terms or conditions specific to the Services.
- 1.8 "Expenses"** means the reasonable and documented expenses incurred by IHS Markit to provide Services to Customer, including hotel, meal, and travel costs.
- 1.9 "Fees"** means the money owed to IHS Markit for Services provided in the SOW. Fees are exclusive of Expenses and Taxes, which will be charged separately to the Customer.
- 1.10 "IHS Markit Property"** means: (a) the business process, management and analytics technologies of IHS Markit, including without limitation; any algorithms, analyses, data, databases, Documentation, formats, forecasts, formulas, inventions, know-how, methodologies, processes, tools, trade secrets, and except as otherwise provided in a SOW, Deliverables, and (b) any and all derivative works, enhancements, or other modifications to any of the above.
- 1.11 "Services"** means the work performed by IHS Markit for Customer under a SOW.
- 1.12 "SOW"** means the written Statement of Work, executed by both Parties, describing the Services, Deliverables, Fees, Expenses, estimated completion dates, or milestones and any special terms or conditions.
- 1.13 "Taxes"** means value-added, sales, use, import, or any taxes other than taxes assessed upon the income of IHS Markit. Customer must submit applicable documentation to receive tax exempt status.

2. FEES, PAYMENT, DELIVERY AND TAXES.

- 2.1** IHS Markit will invoice Customer for all Fees and Expenses due under any SOW, and Customer will pay the Fees and Expenses in the currency specified in the SOW. Except as otherwise stated in this Agreement, Fees for Services are nonrefundable.
- 2.2** Customer will pay IHS Markit the Fees and Expenses set forth in an SOW within 30 days from date of an invoice issued to Customer by IHS Markit. IHS Markit may: (a) accrue interest at the lesser of 1% per month or the highest rate permitted in law, and/or (b) discontinue the provision of Services if payment is not received when due. Customer has no right of set-off.
- 2.3** Delivery for Services is deemed to occur when Services (or each Service milestone, as applicable) are completed in accordance with the SOW.

3. OWNERSHIP OF INTELLECTUAL PROPERTY.

- 3.1** IHS Markit or its third party providers owns all IHS Markit Property, and Customer owns all Customer Information. Customer may provide suggestions/feedback which IHS Markit may use without any obligation to

Customer so long as such suggestions/feedback do not include Customer Information.

- 3.2** Neither Party will remove any copyright, trademark, or other proprietary notices of the other Party or any third party on any materials received from the other Party and each Party will reproduce all such notices on all copies of such materials.

4. CONFIDENTIAL INFORMATION.

Where either party ("Discloser") provides the other ("Recipient") with Confidential Information, it shall be held in strict confidence and shall not be disclosed or used for any purpose other than as specifically authorized/provided in the Agreement without the prior written consent of the other. Confidential Information shall not include information: (i) which is or becomes public knowledge other than by a breach of this clause, (ii) that is required to be disclosed by any applicable law or by any recognized stock exchange, (iii) that is obtained from a third party without breach of an obligation of confidentiality and (iv) which can be shown to have been independently developed by the parties by means other than through its access to the Confidential Information. Upon any expiration or termination of this Agreement or SOW, Recipient promptly will return to Discloser or destroy all Discloser Confidential Information that it has in its possession or control related to the Agreement, SOW, as applicable.

5. INDEMNIFICATION.

5.1 By IHS MARKIT.

5.1.1 Except as otherwise specifically set forth in an SOW, IHS Markit will indemnify, defend, and hold harmless Customer for any damages (and related attorney's fees) awarded by a court in favor of any third party alleging that Deliverables infringe or misappropriate any third party intellectual property rights, including any patent, copyright, trademark, or trade secret, in the country(s) of provision of Deliverables under a SOW ("Infringement Claim").

5.1.2 IHS Markit will have no liability under this Section 5.1 for any Infringement Claim arising from: (a) failure to use Deliverables in accordance with the Agreement, (b) the modification of a Deliverable not specifically authorized in writing by IHS Markit; (c) the combination of a Deliverable with any third party software, equipment, or information not specified in the Documentation; or (d) compliance with designs, plans, or specifications furnished by or on behalf of the Customer.

5.1.3 If Deliverables are held or are believed by IHS Markit to infringe, IHS Markit may choose, at its sole expense, (a) to modify the Deliverables so that they are non-infringing; (b) to replace the or Deliverables with non-infringing Deliverables that are functionally equivalent; (c) to obtain a license for Customer to continue to use the Deliverables; or if none of (a), (b), or (c) is commercially reasonable, then (d) to terminate the SOW for the infringing Deliverables and refund Fees paid for such infringing Deliverables; (i) in case of provision of Deliverables, prorated from the date of the Infringement Claim. This Section 5.1.3 states the entire liability of IHS Markit and Customer's sole and exclusive remedy for any infringement of third party proprietary rights of any kind.

5.2 By Customer.

5.2.1 Except as otherwise specifically set forth in a SOW, Customer will indemnify, defend and hold harmless IHS Markit for any damages (and related attorney's fees) awarded by a court in favor of any third party alleging that Customer Information used by IHS Markit in accordance with the terms and conditions of the Agreement infringes or misappropriates any third party intellectual property rights including any patent, copyright, trademark, or trade secret. If Customer Information is held or is reasonably believed by IHS Markit to infringe, IHS Markit will cease using such Customer Information and will not be liable to Customer for any breach or failure to perform under the Agreement for which the Customer Information was provided.

5.2.2 Customer will indemnify, defend and hold IHS Markit harmless for any third party claims arising from the Customer's decision to share the Deliverables or any report, findings, or conclusions contained in or derived from Deliverables, with any third party(s).

5.3 Mutual Indemnification: Each Party will indemnify, defend, and hold the other Party harmless from any claim, demands, liabilities, suits, or expenses of any kind for personal injury or damage to tangible property to the extent arising from its negligence or willful misconduct on either party's premises.

5.4 Indemnification Procedure. The indemnification obligations of each Party under this Section 5, are contingent upon the indemnified Party providing to the indemnifying Party: (a) prompt written notice of the alleged claim; (b) sole control of the defense or settlement of the alleged claim; and (c) reasonable cooperation and assistance, at the indemnifying Party's expense. If the indemnified Party chooses to be represented by counsel, it will be at the indemnified Party's sole cost and expense.

6. LIMITATION OF LIABILITY.

6.1 NEITHER IHS MARKIT, ITS THIRD PARTY PROVIDERS, NOR THE CUSTOMER WILL BE LIABLE FOR ANY CONSEQUENTIAL, PUNITIVE, SPECIAL, OR OTHER INDIRECT DAMAGES SUFFERED BY THE OTHER PARTY, INCLUDING: (a) ANY LOSS OF ACTUAL OR ANTICIPATED PROFITS, REVENUE, SAVINGS, OR BUSINESS; (b) LOSS OF DATA OR INFORMATION; (c) LOSS OF GOOD WILL, REPUTATION, OR SIMILAR LOSSES; OR (d) BUSINESS INTERRUPTIONS ARISING OUT OF OR RELATED TO THE AGREEMENT OR ANY USE OF OR INABILITY TO USE SERVICES, OR DELIVERABLES, EVEN IF ADVISED IN ADVANCE OF THE POSSIBILITY OF ANY SUCH LOSSES OR DAMAGES.

6.2 Except for each party's indemnification obligations under Section(s) 5.1 or 5.2, the maximum liability of IHS Markit, its third party providers, and/or the Customer to the other Party for all claims under this Agreement, in warranty, contract, tort, or otherwise, will not exceed: in case of the Services, the Fees paid by Customer for the defective Services that are the subject of the claim.

6.3 The limitations of liability in this Section 6. will not apply to the liability of a Party for: (a) damages related to death or personal injury arising out of the gross negligence or willful misconduct of the Party; (b) any damages or liability incurred as a result of fraud or fraudulent misrepresentation of the Party; or (c) to claims or loss(es) based upon breaches by the Party of its License/Authorized Use or the other Party's intellectual property rights.

7. TERM AND TERMINATION.

7.1 The completion date of Services will be set forth in the applicable SOW. This Agreement shall apply for the term of the SOW. If the SOW is terminated prior to completion of Services, this Agreement shall also be terminated.

7.2 Either Party may terminate this Agreement, or licenses granted under an SOW if: (a) the other Party commits a breach of any material term or condition of this Agreement and does not cure such breach within 30 days of written notice; or (b) the other Party's assets are transferred to an assignee for the benefit of creditors, to a receiver or to a trustee in bankruptcy, a proceeding is commenced by or against the other Party for relief under bankruptcy or similar laws and such proceeding is not dismissed within 60 days, or the other Party is adjudged bankrupt.

7.3 Termination for Convenience. Except as otherwise provided in a SOW, Customer will have the right to terminate a portion or all of a Fixed Fee SOW without cause by giving 30 days prior written notice to IHS Markit. Such termination will be effective upon receipt of the notice by IHS Markit or such later date as may be set forth in the notice. Customer will pay the Fees and approved Expenses earned through the date of termination plus reasonable charges incurred because of the termination and subject to IHS Markit's submission of correct invoices. Payments are due as otherwise set forth in this Agreement.

7.4 Any termination does not relieve either Party of any liability incurred prior to such termination, or for Customer's payment for unaffected Services. Upon the termination of this Agreement, or any SOW; all Fees and Expenses owed by Customer through the date of termination automatically and immediately become due and payable.

7.5 Upon any expiration or other termination of an SOW, all licenses granted under same immediately will terminate. All terms and conditions

of the Agreement will continue to apply to any SOWs that have not been so terminated.

8. ANTI-CORRUPTION AND EXPORT CONTROL.

Both parties shall (i) comply with all applicable laws of the United States and other jurisdictions relating to anti-corruption and agree not to perform, offer, give and receive bribes or corrupt actions in relation to the procurement or performance of this Agreement and (ii) comply with all applicable export laws and regulations of the United States and other relevant local export laws as they apply to the Deliverables provided by IHS MARKIT under this Agreement. Failure to comply with all applicable anti-corruption or export control laws will be deemed a material breach of the Agreement.

9. U.S. GOVERNMENT USE.

The following is a notice to Customer as well as to any potential third party recipients of the Deliverables: Deliverables provided hereunder: (a) were developed at private expense and are IHS Markit proprietary information; (b) were not developed with government funds; (c) are an IHS Markit trade secret for purposes of the Freedom of Information Act; and (d) are commercial items as defined in FAR 2.101. Any Deliverables used by, for, or on behalf of the U.S. Government are provided with LIMITED RIGHTS. Any software or tools embedded in Deliverables used by or on behalf of the U.S. Government is provided with RESTRICTED RIGHTS. Use, duplication, or disclosure of data or software by the U.S. Government is subject to restrictions as set forth in the Rights in Technical Data and Computer Software clause at FARS 12.211 and 12.212(a) and/or Commercial Computer Software at DFARS 227.7202-1(a) or subparagraphs (c) (1) and (2) of the Commercial Computer Software-Restricted Rights at 48 CFR 52.227-19, as applicable. Manufacturer is IHS Markit.

10. MISCELLANEOUS.

10.1 General. These terms and conditions together with the applicable SOW sets forth the entire agreement between the parties and supersedes any and all prior proposals, agreements or communications, written or oral, of the parties with respect to the subject matter of the Agreement. Nothing contained in any Customer-issued purchase order, purchase order acknowledgement, or purchase order terms and conditions (including any online terms as part of the required procurement process) will modify or add any additional terms or conditions to this Agreement. Such document(s) is for Customer's administrative purposes only, and not binding on either party, even if acknowledged, executed, or processed on request of Customer. If Customer executes the applicable SOW on behalf of itself and its Affiliate(s), then Customer shall be responsible for ensuring compliance with this Agreement by itself, Customer's Affiliate(s), its Authorized Users, and the Authorized Users of Customer's Affiliates. Neither party shall be in breach of the Agreement nor liable for delay in performing, or failure to perform, any of its obligations hereunder except for payment for any Fees if such delay or failure result from events, circumstances or causes beyond its reasonable control. Except for an assignment to an Affiliate, Customer may not assign the rights and obligations under the Agreement to any third party (whether directly or indirectly, by operation of law or otherwise) without the prior written consent of IHS Markit, which consent will not be unreasonably conditioned, withheld, or delayed. IHS Markit may subcontract any or all of its obligations under this Agreement to subcontractors of its choosing. IHS Markit will remain responsible for performing all obligations of any SOW. Customer agrees that IHS Markit's affiliates are not deemed subcontractors for purposes of this Section This Agreement is binding on the Parties, their successors, and assigns. The Agreement will be construed under the laws of England and Wales each Party hereby submits to the exclusive jurisdiction of English courts. The Parties hereby disclaim the application of the 1980 U.N. Convention on Contracts for the International Sale of Goods. If any provision of the Agreement is found invalid or unenforceable, the remaining portions will remain in full force and effect. All notices required under the terms and conditions must be in writing and delivered by commercially established courier service, facsimile with written confirmation of delivery; email with written confirmation of delivery, or via certified mail, return receipt requested, to the addresses specified in the SOW. Any legal notices must also be copied to "Attention: IHS Markit Legal Department, General Counsel." Any cause of action arising under this Agreement shall be asserted within two (2) years of the date upon which such cause of action

accrued, or the date upon which the complaining party should have reasonably discovered the existence of such cause of action, whichever is later. No failure or delay by either Party to exercise any right they may have operates as a waiver of their rights at any future time. The Parties are independent contractors and nothing in this Agreement will be construed to create a partnership, joint venture or employment relationship between the Parties. The terms and conditions of the Agreement (including Section(s) 4, 5, and 6) will survive the expiration or other termination to the fullest extent necessary for their enforcement and for the realization of the benefit thereof by the Party in whose favor they operate. No term of the Agreement is intended to confer a benefit on or to be enforceable by, any person who is not a party to the Agreement.

10.2 Publicity. IHS Markit may use Customer's name and logo in compiling a list of IHS Markit's Customers. Any additional publicity concerning a Party will require the other Party's prior written consent.

10.3 Execution. Each person executing the SOW on behalf of any entity hereby represents and warrants that he or she is duly authorized and has full authority to execute and deliver the SOW. Each Party consents to the other Party's use of electronic signatures for the applicable SOW. Neither party may object to the legal effect or enforceability, as a result of such electronic signature, which will be considered to be an original binding signature.

EXHIBIT APPLICABLE TO SERVICES

1. Definitions

1.1 "Fixed Fee" means an amount specified in a SOW that is fixed and not dependent on the time spent or costs incurred by IHS Markit in performing the Services.

1.2 "Time-Based Fee" means an amount per hour, day or month specified in a SOW that is based on the time IHS Markit spends performing Services.

1.3 "Unit-Based Fee" means an amount specified in a SOW for each or a defined number of report(s) or datasheet(s) or any other kind of Deliverables as supplied by IHS Markit in performing the Services.

1.4 "Retainer Fee" means Fees prepaid by Customer for Services. If Customer has paid a Retainer Fee, IHS Markit will deduct from that Retainer Fee any Fees owed for any Fixed, Time-Based, or Unit-Based Services.

1.5 "Internal Use" means that employees may use the Deliverables only for Customer's internal business purposes. Except as otherwise specified on an SOW, Deliverables are not licensed for external use.

2. LICENSE.

2.1 Subject to the terms and conditions of the Agreement, IHS Markit hereby grants to Customer, and Customer hereby accepts, a license that is limited, nonexclusive, nontransferable, nonsublicensable, and revocable (solely to the extent provided in section 7 of the Agreement). Customer may use any Deliverables that contain IHS Markit Property and that are set forth in a SOW for its Internal Use only.

2.2 External Use. Customer may only refer to or distribute the Deliverables externally upon IHS Markit's prior written approval. Unless permitted pursuant to the preceding sentence, Customer will not sell, lease, transfer, sublicense, or otherwise make available, or permit access to the Deliverables or any portion thereof to any third party.

2.3 Except as otherwise provided in a SOW, IHS Markit does not perform work-made-for-hire, and Customer does not receive any ownership rights in the Deliverables resulting from Services performed by IHS Markit. Customer Information remains the intellectual property of the Customer.

3. WARRANTIES.

3.1 IHS Markit Warranty. IHS Markit warrants that Services provided by IHS Markit under this Exhibit will be performed with reasonable skill and care by competent and trained personnel. The content of any Deliverables is provided "AS IS." Customer's sole and exclusive remedy and IHS Markit's sole obligation for breach of this warranty is for IHS Markit to use commercially reasonable efforts to correct materially defective Services at no additional charge to Customer; provided that Customer gives IHS Markit specific written notice of the materially defective Services within 30 days after the Services are performed.

3.2 Disclaimer. Other than the express warranties set forth in this Exhibit, IHS MARKIT AND ITS THIRD PARTY PROVIDERS HEREBY DISCLAIM ALL EXPRESS OR IMPLIED WARRANTIES, CONDITIONS AND OTHER TERMS, WHETHER STATUTORY, ARISING FROM COURSE OF DEALING, OR OTHERWISE, INCLUDING WITHOUT LIMITATION TERMS AS TO QUALITY, MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE AND NONINFRINGEMENT. CUSTOMER ASSUMES ALL RISK IN USING THE RESULTS OF SERVICE(S).

4. CUSTOMER OBLIGATIONS.

4.1 Customer will cooperate with IHS Markit in providing prompt and timely information, notices, and feedback.

4.2 Customer acknowledges that the ability of IHS Markit to perform Services in the timeframe set forth in any SOW is contingent upon Customer's provision to IHS Markit of timely Customer Information. IHS Markit's time of performance will be increased, day-for-day to match any delay caused by: (a) failure by Customer to submit Customer Information by the dates set forth in the SOW; (b) a special request by Customer or any governmental agency authorized to regulate or supervise Customer that impacts IHS Markit's performance; or (c) Customer's failure to provide access to any of its facilities as called for by any SOW. IHS Markit will promptly notify Customer of the estimated impact on its performance, if any, as a result of an event described in Sections (a) through (c) above.

4.3 Changes to a SOW. If Customer wants to change a SOW, Customer will put such change request in writing. IHS Markit will respond within 10 days as to whether it can perform the requested changes, and will note any additional Fees, and time necessary to accomplish such changes. IHS Markit may, upon 5 business days' written notice to the Customer, request changes to the SOW.

5. ENGAGEMENT OF SPEAKERS.

Where Customer engages IHS Markit employees for Services to be performed at either Customer locations or a third party location, Customer agrees to provide all necessary stage accessories and properties including microphones and amplification system in proper working condition. Customer agrees to limit the audience to no more than the legal number permitted at the place the Service is to be performed. Customer may not broadcast, videotape, audiotape or otherwise record or reproduce all or any portion of the presentation including any associated materials that are handed out or provided as a part of the presentation, by any means for any purpose without prior written permission from IHS Markit.

End of Agreement